



SVENSKA HANDELSBANKEN AB (PUBL)

Terms and conditions for correspondent banks

July 2010 - Supersedes all previous editions

Current account services

Current account

	SWEDEN	NORWAY	DENMARK	FINLAND
Investigations	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40.00
Maintenance fee	by agreement	by agreement	by agreement	by agreement
Minimum balance requirement	none	none	none	—
Operating charges (credit/debit entries, repairs)	by agreement	by agreement	by agreement	none
Credit interest	by agreement	by agreement	by agreement	by agreement

The interest rate for temporary overdrafts is based on the prevailing overnight rate in Sweden/Norway/Denmark and is reviewed daily.* The account holder undertakes to reimburse Handelsbanken on demand for any amount in debit balance on the account(s), including interest. If the debit balance is not reimbursed on demand Handelsbanken has the right to close the account and terminate the agreement promptly and without previous notice to the account holder.

Bank-to-bank transfers

STP in favour of an account with our Bank: value same day if instructions received before 16.00 CET	by agreement	by agreement	STP no charge non-STP DKK 20	no charge (16:00 CET)
STP to other Swedish/Norwegian/Danish/Finnish banks in favour of a bank: value same day if instructions received before	16:00 CET: charge by agreement	14:00 CET: charge by agreement	12:15 CET: STP no charge non-STP DKK 20	no charge (16:00 CET)
Incorrect message type	SEK 150	NOK 150	DKK 150	EUR 5.00
Requests for amendments and cancellations received at latest 16:00 CET banking day before value-day	SEK 250	NOK 250	DKK 250	min. EUR 40.00
Requests for amendments and cancellations after the applicable cut-off time are handled on a best effort basis	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40.00
For enquiries on transactions for which we have already provided the required information	SEK 500	NOK 500	DKK 500	min. EUR 40.00
For enquiries concerning items more than 180 days old (Denmark 90 days old) or which involve time-consuming investigations	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 80.00
Request for value day adjustments must be made within 90 days from the value date.				
In favour of an account with our Bank	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 100.00
To other Swedish banks in favour of a bank	min. SEK 1,500	—	—	—
To other Norwegian banks in favour of a bank	—	min. NOK 1,500	—	—
To other Danish banks in favour of a bank	—	—	min. DKK 1,000	—
To other Finnish banks in favour of a bank	—	—	—	min. EUR 100.00

*Please note, separate account conditions

Current account services, cont.

Statements of account

	SWEDEN	NORWAY	DENMARK	FINLAND
MT940	by agreement			
MT942	by agreement			
MT950 on daily basis whenever there has been a movement on the account	no charge	no charge	no charge	no charge
MT950 daily, regardless of movement	SEK 2,000 per year	NOK 2,000 per year	DKK 2,000 per year	not available
Additional MT950	SEK 1,500 per year	NOK 1,500 per year	—	—
In addition, a monthly summary can be mailed at a charge of	SEK 250 per month	—	—	not available
Copy of statement of account already provided	min. SEK 500	min. NOK 500	min. DKK 500	not available
Real time Nostro Information, please contact your Area Manager	by agreement	by agreement	by agreement	by agreement

Credit advice/Debit advice

- sent on real time basis as per separate instructions

MT910	by agreement	by agreement	by agreement	by agreement
MT900	by agreement	not available	not available	by agreement

Interest statements

Mailed the first week of the succeeding month	no charge	no charge	no charge EUR 20.00 (sent by mail)	EUR 40.00 (sent by fax)
Mailed the first banking day of each quarter	no charge	no charge	no charge	—
Copy of interest statement already provided	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40.00

Standing instructions

Standing instructions	SEK 500 per month	NOK 500 per month	not available	not available
Cost of the letter or SWIFT	SEK 200	NOK 200	not available	not available

Audit requests

Information supplied to banks and/or their auditors concerning				
Total Outstanding items	SEK 2,000	NOK 2,000	DKK 2,000	by agreement
Balance of current account only, one per year	no charge	no charge	no charge	no charge
All requests exceeding one per year	SEK 500	NOK 500	—	—

CLS Nostro Agent Services

Please contact your Area Manager - contact details on www.handelsbanken.com

Please note that these are our normal conditions for accounts in SEK/NOK/DKK and EUR. We reserve the right to apply other conditions such as different charges if necessary. Such charges will be introduced only after due notice.

Customer payments and cheques

Regulated payments*

In favour of beneficiary's account with us
Free of charge for sending bank. The beneficiary will be charged:

Companies: for payments in SEK
for payments in EUR
Individuals: for payments in SEK and EUR

SWEDEN

SEK 1.50
SEK 3.00
SEK 0.00

NORWAY

ONLY for payments in EUR
NOK 35 (incl. advice)

—
—
—

DENMARK

ONLY for payments in EUR
DKK 30 (incl. advice)

—
—
—

FINLAND

ONLY for payments in EUR

EUR 7.00
EUR 0.15
EUR 0.00

In favour of beneficiary's account with other bank in Sweden:

- Payments in SEK will be effected with a fee of SEK 15 that will be charged to the sending bank.
- The beneficiary's bank may deduct a fee.

In favour of beneficiary's account with other bank in Norway:

- Payments in NOK will be effected with a fee of NOK 15 that will be charged to the sending bank.
- The beneficiary's bank may deduct a fee.

Other payments

STP: Correct BIC and IBAN or BBAN In favour of beneficiary's account with us
Fee charged to beneficiary, unless otherwise instructed.

SEK 60

< NOK 2,000: NOK 50
> NOK 2,000: NOK 75

DKK 30

EUR 7.00

SEK/NOK/EUR/DKK payments in favour of beneficiary's account with other domestic bank

SEK 15

< NOK 2,000: NOK 50
> NOK 2,000: NOK 100

DKK 150

—

Sending bank will be charged

By bank money order

—

< NOK 2,000: NOK 75
> NOK 2,000: NOK 150

—

—

OUR in favour of an account with foreign bank

SEK 135

< NOK 2,000: NOK 50
> NOK 2,000: NOK 100

DKK 150

EUR 15

Non-STP (charged to sending bank)

Manual repair
Return of a non-executed payment order

SEK 100
SEK 150

NOK 100
NOK 150

DKK 110
DKK 110

EUR 40.00
EUR 40.00

Amendments, cancellations, investigations (charged to sending bank)

Note that additional charges from other banks may apply.

min. SEK 500

min. NOK 500

min. DKK 500

min. EUR 40.00

Back valuations (charged to sending bank)

* In accordance with EU Regulation on cross-border payments (2560/2001) and therefore falling under the convention on Interbank Charging Principles: Payments to and from customer accounts maintained within the EU, amounts up to EUR 50,000 or SEK 500,000. Charging option SHA only, STP required with BIC (SWIFT) and IBAN, Fields 23E and 72 left empty. Payments that do not fulfill the above conditions will be handled as "Other payments", see above.

Customer payments and cheques, cont.

Inhouse administration fee	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 100.00
Where other banks are involved, administration fee	min. SEK 1,500	min. NOK 1,500	min. DKK 1,500	min. EUR 100.00
The conditions for low value payments are subject to arrangement.				

Additional information

- If a payment order includes an IBAN/ correct account number, this number will exclusively be used to identify the beneficiary.
- If a payment order is to be processed as an intracompany payment, the code INTC in field 23E is required.
- We may at our own discretion process incoming payment orders and advise them immediately upon receipt. However, the amount will not be made available to the beneficiary prior to the value date fixed by the principal. Settlement of foreign currency to SEK, NOK or DKK will take place at the spot buying rate applied by us at the time for execution.
- Cut-off times for STP customer payments to beneficiary accounts with us: SEK – 16.00 CET, EUR – 14.30 CET, NOK – 14.00 CET. Non-STP customer payments to beneficiary accounts will be effected on a best effort basis.

Drawings on us*

	SWEDEN	NORWAY	DENMARK	FINLAND
Cheques drawn on us	no charge	no charge	no charge	no charge
SWIFT MT110 is required for all cheques/drafts. The account number should always be printed on the cheques/drafts. The cheque number should be at most sixteen figures.				
Cheques/drafts with no MT110 instructions on file	SEK 250/cheque	NOK 250/cheque	—	not available
Stop payment of cheques MT111	SEK 250/cheque	NOK 250/cheque	DKK 300/cheque	stop payment of cheques: min. EUR 40.00
Stop payment other MTs	SEK 500/cheque	NOK 500/cheque	—	min. EUR 40.00

Cheque remittances (cash letters)*

For paid cheques which are sent to us for credit to your SEK/NOK/DKK/EUR account, please be sure to mention in your remittance letter that the cheque should be credited 'Under usual reserve', otherwise the cheque will be treated as a collection.

Under usual reserve (or subject to agreement)	—	—	DKK 50/cheque	—
Returned cheques	SEK 250/cheque	NOK 250/cheque	DKK 300/cheque	min. EUR 40.00/cheque
Cheque collection (final payment)* including returned items	0,2% min SEK 975 max SEK 3.000			

*Investigations made in Sweden cost min SEK 500

Guarantees, documentary credits and collections

Please contact the Trade Finance department for information. See contact details below.

Sweden

TRADE FINANCE STOCKHOLM

Blasieholmsgatan 4B
SE-106 70 Stockholm
Sweden
Tel +46 8 701 10 00
SWIFT: HANDSESS

TRADE FINANCE GOTHENBURG

Östra Hamngatan 23A, 4th fl
P.O. box 11255
SE-404 26 Gothenburg
Sweden
Tel +46 31 77 48 000
SWIFT: HANDSESG

TRADE FINANCE MALMÖ

Södergatan 12
SE-205 40 Malmö
Sweden
Tel +46 40 24 50 00
SWIFT: HANDSESM

Austria

VIENNA

Schübertring 2
AT-1010 Vienna
Austria
Tel +43 1 51 38 54 50
SWIFT: HANDATWW

Denmark

TRADE FINANCE COPENHAGEN

Havneholmen 29
DK-1561 Copenhagen V
Denmark
Tel +45 33 41 86 24
SWIFT: HANDDKKK

TRADE FINANCE HERNING

Østergade 2
DK-7400 Herning
Denmark
Tel +45 44 56 23 00
SWIFT: HANDDKKK

Finland

HELSINKI

Alexandersgatan 11
FI-00100 Helsinki
Finland
Tel +358 10 44 411
SWIFT: HANDFIHH

Germany

TRADE FINANCE FRANKFURT

Darmstädter Landstr. 116
Postfach 700955
DE-60598 Frankfurt am Main
Germany
Tel +49 69 60 50 61 97
SWIFT: HANDDEFF

TRADE FINANCE HAMBURG

Grosser Burstahl 31
Postfach 113332
DE-20457 Hamburg
Germany
Tel +49 40 36 97 120
SWIFT: HANDDEFF

Great Britain

MANCHESTER

Manchester Airport
4M Building, 2nd Fl.
Malaga Avenue
M90 3RR Manchester
Great Britain
Tel +44 16 16 02 03 00
SWIFT: HANDGB22

Greater China

HONG KONG

2008 Hutchison House
10 Harcourt Road
Central
Hong Kong SAR
Tel +852 22 93 53 28
SWIFT: HANDHKHH

SHANGHAI

Room 408
12 Zhong Shan Dong Yi Road
Shanghai 200002
China
Tel +86 21 63 29 88 77
SWIFT: HANDCNSH

Luxembourg

LUXEMBOURG

146, Boulevard de la Pétrusse
P.O. Box 678
LU-2016 Luxembourg
Luxembourg
Tel +352 49 98 111
SWIFT: HANDLULB

The Netherlands

AMSTERDAM

Haaksbergweg 35
NL-1101 BP Amsterdam
The Netherlands
Tel +31 20 71 84 000
SWIFT: HANDNL2A

Norway

OSLO

Rådhusgaten 27
Postboks 1342 Vika
NO-0113 Oslo
Norway
Tel +47 22 94 08 15
SWIFT: HANDNOKK

Poland

WARSAW

Wisniowy Business Park,
Building E, ul. Ilzecka 26
PL-02-135 Warsaw
Poland
Tel +48 22 38 17 300
SWIFT: HANDPLPW

Russia

MOSCOW

Mal'j Kasennyj Lane 3
5th floor
RU-121099 Moscow
Russia
Tel +7 495 96 13 255
SWIFT: HANDRUMM

Singapore

SINGAPORE

65 Chulia Street, 21-01/4
OCBC Centre
Singapore 049513
Singapore
Tel +65 65 32 38 00
SWIFT: HANDSGSG

United States

NEW YORK

875 Third Avenue, 4th floor
New York, NY 10022-7218
USA
Tel +1 212 32 65 100
SWIFT: HANDUS33

Securities services, custody services and general conditions

Swedish securities services

Equities listed on NASDAQ OMX Stockholm

Commission per contract note

OMX list amounts not exceeding SEK 1 million	0.50 min SEK 175
amounts in excess of SEK 1 million	0.30% on the portion that exceeds SEK 1 million
unlisted shares	SEK 300

Derivatives based on shares, Stock options and index options (NASDAQ OMX Stockholm)

Commission

amounts not exceeding SEK 50,000	1.8% min SEK 250
amounts in excess of SEK 50,000	1.3% on the portion that exceeds SEK 50,000

Clearing charge stock options (NASDAQ OMX Stockholm)

fixed clearing fee

Please see OMX website (www.omxgroup.com) for quantity discount

0.75% min. SEK 1 max. SEK 14 per contract

Exercise transactions stock options (NASDAQ OMX Stockholm)

exercise fee

same commission as for shares

0.075% of exercise amount
see above

Clearing charge index options (NASDAQ OMX Stockholm)

fixed clearing fee

SEK 3.50 per contract

Index futures (NASDAQ OMX Stockholm)

commission

clearing fee (OM)

by agreement min SEK 250
SEK 3.50 per contract

Warrants, equity basket certificates and index certificates

Commission

secondary market

primary market

0.5% min. SEK 175
specified in each offer

Capital guaranteed products

Commission

secondary market

primary market

0.5% min. SEK 175
specified in each offer

Swedish retail bonds and money market instruments

Retail bonds: Commission

amounts not exceeding SEK 1 million

amounts in excess of SEK 1 million

money market instruments

subordinated loans

0.45% min SEK 150
no charge
no charge
no charge

Securities services, custody services and general conditions, cont.

Nordic custody services

Securities in safe custody – standard fee schedule

Equities, bonds and money market instruments including derivatives

Custody fee, based on the value of holdings

Transaction fee

Minimum fee

SWEDEN

by agreement
by agreement
SEK 1,000 per month

NORWAY

by agreement
by agreement
NOK 1,000 per month

DENMARK

by agreement
by agreement
DKK 1,000 per month

FINLAND

by agreement
by agreement
EUR 100 per month

Sweden: OM-clearing account

Including position reporting, transactions and administration

by agreement

—

—

—

Securities lending

Fee based on mark to market value

2.0% p.a.

2.0% p.a.

2.0% p.a.

2.0% p.a.

Minimum fee. Rates depend on volumes

SEK 250 per loan

SEK 250 per loan

SEK 250 per loan

SEK 250 per loan

Issuing Paying Agent

Issuing services and Paying agent services in connection with distribution of money market instruments;

by agreement

by agreement

by agreement

by agreement

The custody fee includes income and dividend collection, corporate actions, standard reporting and communication cost. Rates depend on volumes and quality of instructions. Out of pocket expenses will be separately.

Clean payments and cheque remittances

Payments to payees in Denmark

Please be advised that we only guarantee for our execution of payment within 5 days.

We cannot guarantee for other Danish Banks. Value date according to Field 32A.

In Danish Kroner or in foreign currency, irrespective of amount:

Instruction received as STP

DKK 30

Instruction received as non-STP (repair fee)

DKK 110

Return of instruction, fee deducted original amount received

DKK 110

■ To the credit of an account with another Danish Bank

DKK 110

■ BEN/OUR charges

DKK 110

■ Cash payment

DKK 110

The fee will be charged to the payee unless otherwise instructed. Payments favouring a beneficiary who maintains an account with us will be credited value date + 1 day.

Payments favouring a beneficiary who maintains an account with another Danish Bank will be forwarded on value date +1 day.

Payments favouring a beneficiary who maintains an account with another bank outside Denmark will be forwarded on value date +2 days with:

Charge

DKK 300

Amendments/cancellations

DKK 500

A universal bank with local presence

Handelsbanken aims to be a universal bank covering the entire banking area such as traditional corporate transactions, investment banking and trading, as well as customer banking including life insurance. Practically all major international Swedish companies are customers of Handelsbanken. With more than 600 branches, Handelsbanken has a strong presence in the Nordic region. In recent years, the Bank has expanded to Great Britain with universal operations. Apart from this, Handelsbanken also has units in 20 countries worldwide.

Sweden

STOCKHOLM

Central Head Office

Kungsträdgårdsgatan 2
SE-106 70 Stockholm
Sweden

Handelsbanken International

Blasieholmsgatan 4B
SE-106 70 Stockholm
Sweden
SWIFT: HAND SE SS

Denmark

COPENHAGEN

Regional Head Office

Havneholmen 29
DK-1561 Copenhagen
Denmark
SWIFT: HAND DK KK

Finland

HELSINKI

Regional Head Office

Alexandersgatan 11
FI-00100 Helsinki
Finland
SWIFT: HAND FI HH

Norway

OSLO

Regional Head Office

Radhusgaten 27
Postboks 1342 Vika
NO-0113 Oslo
Norway
SWIFT: HAND NO KK

General conditions

This tariff applies to the standard services described herein. All commissions are minimum commissions and they are charged according to the provisions generally applied by our Bank.

Unless otherwise provided for by special terms agreed upon, the following provisions shall apply with respect to the execution of instructions received by the Bank:

The Bank shall not be held responsible for any loss or damage resulting from a legal enactment, the intervention of a public authority, an act of war, a strike, lock-out, boycott, blockade or any other similar circumstance. The reservation of strikes, lockouts, boycotts and blockade applies even if the Bank itself is subjected to such measures or takes such measures.

Any loss or damage that may occur in other circumstances shall not be indemnified by the Bank provided the Bank has observed general standard of care. The Bank shall in no case be responsible for indirect damage.

Where a circumstance as referred to in the third paragraph should prevent the Bank from making a payment or measures may be postponed until the obstacle no longer exists.

The charges quoted herein are subject to change without notice.

Our terms and conditions are available on the internet: www.handelsbanken.com