



SVENSKA HANDELSBANKEN AB (PUBL)

## Terms and conditions for correspondent banks

February 2012 - Supersedes all previous editions

# Current account services

Current account	SWEDEN	NORWAY	DENMARK	FINLAND
Investigations	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40
Maintenance fee	by agreement	by agreement	by agreement	by agreement
Minimum balance requirement	none	none	none	none
Operating charges (credit/debt entries, repairs)	by agreement	by agreement	by agreement	none
Credit interest	by agreement	by agreement	by agreement	by agreement

The interest rate for temporary overdrafts is based on the prevailing overnight rate in Sweden/Norway/Denmark and is reviewed daily.\* The account holder undertakes to reimburse Handelsbanken on demand for any amount in debit balance on the account(s), including interest. If the debit balance is not reimbursed on demand Handelsbanken has the right to close the account and terminate the agreement promptly and without previous notice to the account holder.

## Bank-to-bank transfers MT202

STP in favour of an account with our Bank; value same day if instructions received before 16.00 CET	charge by agreement	charge by agreement	no charge	charge by agreement
STP to other Swedish/Norwegian/Danish/Finnish banks in favour of a bank; value same day if instructions received before:	by agreement 16:00 CET	by agreement 14:00 CET	no charge 13:15 CET	by agreement 16:00 CET
Non-STP	by agreement	by agreement	DKK 20	EUR 5
Requests for amendments and cancellations received at latest 16:00 CET banking day before value day	SEK 250	NOK 250	DKK 250	min. EUR 40
Requests for amendments and cancellations after the applicable cut-off time are handled on a best effort basis	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40
For enquiries on transactions for which we have already provided the required information	SEK 500	NOK 500	DKK 500	min. EUR 40
For enquiries concerning items more than 180 days old (Denmark 90 days old) or which involve time-consuming investigations	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 80
Request for value day adjustments must be made within 90 days from the value date:				
In favour of an account with our Bank	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 100
To other Swedish banks in favour of a bank	min. SEK 1,500	-	-	-
To other Norwegian banks in favour of a bank	-	min. NOK 1,500	-	-
To other Danish banks in favour of a bank	-	-	min. DKK 1,000	-
To other Finnish banks in favour of a bank	-	-	-	min. EUR 100

\*Please note, separate account conditions

## Current account services, cont.

Statements of account	SWEDEN	NORWAY	DENMARK	FINLAND
MT940	by agreement		by agreement	by agreement
MT942	by agreement		by agreement	by agreement
MT950 on daily basis whenever there has been a movement on the account	no charge	no charge	no charge	no charge
MT950 daily, regardless of movement	SEK 2,000 per year	NOK 2,000 per year	DKK 2,000 per year	not available
Additional MT950	SEK 1,500 per year	NOK 1,500 per year	not available	not available
In addition, a monthly summary can be mailed at a charge of	SEK 250 per month	not available	not available	not available
Copy of statement of account already provided	min. SEK 500	min. NOK 500	min. DKK 500	not available
Real time Nostro Information, please contact your Area manager	by agreement	by agreement	by agreement	by agreement
<b>Credit advice/Debit advice - sent on real time basis as per separate instructions</b>				
MT910	by agreement	by agreement	by agreement	by agreement
MT900	by agreement	by agreement	N/A	by agreement
<b>Interest statements</b>				
Mailed the first week of succeeding month	no charge	no charge	EUR 20	EUR 40 (sent by fax)
Mailed the first banking day of each quarter	no charge	no charge	EUR 20	-
Copy of interest statement already provided	min. SEK 500	min. NOK 500	min. DKK 500	min. EUR 40
<b>Standing instructions</b>				
Standing instructions	SEK 500 per month	NOK 500 per month	not available	not available
Cost of the letter or SWIFT	SEK 200	NOK 200	not available	not available
<b>Audit requests</b>				
Information supplied to banks and/or their auditors concerning:				
Total Outstanding items	SEK 2,000	NOK 2,000	DKK 2,000	by agreement
Balance of current account only, one per year	no charge	no charge	no charge	no charge
All requests exceeding one per year	SEK 500	NOK 500	by agreement	not available
<b>CLS Nostro Agent Services</b>				

Please contact your Area Manager - contact details on [www.handelsbanken.com](http://www.handelsbanken.com)

Please note that these are our normal conditions for accounts in SEK/NOK/DKK and EUR. We reserve the right to apply other conditions such as different charges if necessary. Such charges will be introduced only after due notice.

# Customer payments and cheques

## Payments

	SWEDEN	NORWAY	DENMARK	FINLAND
In favour of beneficiary's account with us				
Free of charge for sending bank. The beneficiary will be charged:				
Companies: for payments *) in SEK	SEK 1.50	N/A	N/A	N/A
for payments *) in EUR	SEK 3.00	NOK 35 (incl. advice)	DKK 30 (incl. advice)	EUR 0.15
Individuals: for payments *) in SEK	SEK 0.00	N/A	N/A	N/A
for payments *) in EUR	SEK 0.00	NOK 35 (incl. advice)	DKK 30 (incl. advice)	EUR 0.00
In favour of beneficiary's account with us	SEK 60	<NOK 2,000: NOK 50	DKK 30	EUR 7
Fee charged to beneficiary, unless otherwise instructed		>NOK 2,000: NOK 75 >NOK 2,000 Non-STP: NOK 100		
Payments in local currency **) in favour of beneficiary's account with other domestic bank, sending bank will be charged. The beneficiary's bank may deduct a fee	SEK 20	NOK 20	DKK 150	N/A
By bank money order	N/A	<NOK 2,000: NOK 75 >NOK 2,000: NOK 150	N/A	N/A
OUR in favour of an account with other foreign bank	SEK 135	<NOK 2,000; NOK 50 >NOK 2,000: NOK 100	DKK 150	EUR 25
Non-STP (charged to sending bank)				
Manual repair	SEK 100	NOK 100	DKK 110	EUR 40
Return of a non-executed payment order	SEK 150	NOK 150	DKK 300	EUR 40
Amendments, cancellations, investigations (charged to sending bank)				
Note that additional charges from other banks may apply	min. SEK 520	min. NOK 500	min. DKK 500	min. EUR 40
Back valuations (charged to sending bank)				
Inhouse administration fee	min. SEK 1,000	min. NOK 1,000	min. DKK 1,000	min. EUR 100
Where other banks are involved, administration fee	min. SEK 1,500	min. NOK 1,500	min. DKK 1,500	min. EUR 100
The conditions for low value payments are subject to arrangement				

## Additional information

- If a payment order includes an IBAN/ correct account number, this number will exclusively be used to identify the beneficiary.
- If a payment order is to be processed as an intracompany payment, the code INTC in field 23E is required.
- We may at our own discretion process incoming payment orders and advise them immediately upon receipt. However, the amount will not be made available to the beneficiary prior to the value date fixed by the principal. Settlement of foreign currency to SEK, NOK or DKK will take place at the spot buying rate applied by us at the time for execution.
- Cut-off times for STP customer payments to beneficiary accounts with us: SEK – 16.00 CET, EUR – 15.00 CET, NOK – 14.00 CET. Non-STP customer payments to beneficiary accounts will be effected on a best effort basis.

\* This applies to payments to and from customer accounts maintained within the EU/EES, amounts up to EUR 50,000 or SEK 500,000, charging option SHA only, fields 23E and 72 left empty. STP required.

This is in accordance with EU regulation on cross-border payments (924/2009) or under SEPA requirements regardless of amount in EUR.

\*\* In Sweden applicable for all currencies.

## Customer payments and cheques, cont.

Drawings on us *	SWEDEN	NORWAY	DENMARK	FINLAND
Cheques drawn on us	no charge	no charge	no charge	no charge
SWIFT MT110 is required for all cheques/drafts.				
The cheque number should always be printed on the cheques/drafts.				
The cheque number should be at most sixteen figures.				
Cheques/drafts with no MT110 instructions on file	SEK 250/cheque	NOK 250/cheque	not available	not available
Stop payment of cheques MT111	SEK 300/cheque	NOK 300/cheque	DKK 300 /cheque	min. EUR 40
Stop payment other MTs	SEK 500/cheque	NOK 500/cheque	not available	min. EUR 40

### Cheque remittances (cash letters)\*

For paid cheques which are sent to us for credit to your SEK/NOK/DKK/EUR account, please be sure to mention in your remittance letter that the cheque should be credited 'Under usual reserve', otherwise the cheque will be treated as a collection

Under usual reserve (or subject to agreement)	-	-	DKK 50/cheque	-
Returned cheques	SEK 250/cheque	NOK 250/cheque	DKK 400/cheque	min. EUR 40/cheque
Cheque collection (final payment) * including returned items	0.2% min. SEK 975 max. SEK 3.000	-	-	-

### Nordic Cash letter service\*

Cheques payable in Denmark, Finland and Norway in the local currency as well as in SEK may be sent to Svenska Handelsbanken, Stockholm, for credit to your accounts with us, by separate agreement.

\*Investigations made in Sweden cost min SEK 500

# Guarantees, documentary credits and collections

Please contact the Trade Finance department for information. See contact details below.

## Sweden

### TRADE FINANCE STOCKHOLM

Blasieholmsgatan 4B  
SE-106 70 Stockholm  
Sweden  
Tel +46 8 701 10 00  
SWIFT: HANDSESS

### TRADE FINANCE GÖTEBORG

Östra Hamngatan 23A, 4th fl  
P.O. box 11255  
SE-404 26 Göteborg  
Sweden  
Tel +46 31 77 48 000  
SWIFT: HANDSESSGBG

### TRADE FINANCE MALMÖ

Södergatan 12  
SE-205 40 Malmö  
Sweden  
Tel +46 40 24 50 00  
SWIFT: HANDSESSMLM

## Austria

### VIENNA

Schübertring 2  
AT-1010 Vienna  
Austria  
Tel +43 1 51 38 54 50  
SWIFT: HANDATWW

## Denmark

### TRADE FINANCE COPENHAGEN

Havneholmen 29  
DK-1561 Copenhagen V  
Denmark  
Tel +45 33 41 86 24  
SWIFT: HANDDKKK

### TRADE FINANCE HERNING

Østergade 2  
DK-7400 Herning  
Denmark  
Tel +45 44 56 23 00  
SWIFT: HANDDKKK

## Finland

### HELSINKI

Alexandersgatan 11  
FI-00100 Helsinki  
Finland  
Tel +358 10 44 411  
SWIFT: HANDFIHH

## Germany

### TRADE FINANCE FRANKFURT

Darmstädter Landstr. 116  
Postfach 700955  
DE-60598 Frankfurt am Main  
Germany  
Tel +49 69 60 50 61 97  
SWIFT: HANDDEFF

## Great Britain

### MANCHESTER

Manchester Airport  
4M Building, 2nd Fl.  
Malaga Avenue  
M90 3RR Manchester  
Great Britain  
Tel +44 16 16 02 03 00  
SWIFT: HANDGB22

## Greater China

### HONG KONG

2008 Hutchison House  
10 Harcourt Road  
Central  
Hong Kong SAR  
Tel +852 22 93 53 28  
SWIFT: HANDHKHH

### SHANGHAI

Room 408  
12 Zhong Shan Dong Yi Road  
Shanghai 200002  
China  
Tel +86 21 63 29 88 77  
SWIFT: HANDCNSH

## Luxembourg

### LUXEMBOURG

146, Boulevard de la Pétrusse  
P.O. Box 678  
LU-2016 Luxembourg  
Luxembourg  
Tel +352 49 98 111  
SWIFT: HANDLULB

## The Netherlands

### AMSTERDAM

Haaksbergweg 35  
NL-1101 BP Amsterdam  
The Netherlands  
Tel +31 20 71 84 000  
SWIFT: HANDNL2A

## Norway

### OSLO

Tjuvholmen Allé 11  
Postboks 1342 Vika  
NO-0113 Oslo  
Norway  
Tel +47 22 39 715  
SWIFT: HANDNOKK

## Poland

### WARSAW

Wisniowy Business Park,  
Building E, ul. Ilzecka 26  
PL-02-135 Warsaw  
Poland  
Tel +48 22 38 17 300  
SWIFT: HANDPLPW

## Singapore

### SINGAPORE

65 Chulia Street, 21-01/4  
OCBC Centre  
Singapore 049513  
Singapore  
Tel +65 65 32 38 00  
SWIFT: HANDSGSG

## United States

### NEW YORK

875 Third Avenue, 4th floor  
New York, NY 10022-7218  
USA  
Tel +1 212 32 65 100  
SWIFT: HANDUS33

# Securities services, custody services and general conditions

## Swedish securities services

### Equities listed on NASDAQ OMX Stockholm

Commission per contract note

OMX list amounts not exceeding SEK 1 million

0.50 min SEK 175

amounts in excess of SEK 1 million unlisted shares

0.30% on the portion that exceeds SEK 1 million

### Derivatives based on share, Stock options and index options (NASDAQ OMX Stockholm)

Commission

amounts not exceeding SEK 50,000

1.8% min SEK 250

amounts in excess of SEK 50,000

1.3% on the portion that exceeds SEK 50,000

### Clearing charge stock options (NASDAQ OMX Stockholm)

fixed clearing fee

0.75% min. SEK 1 max. SEK 14 per contract

Please see OMX website ([www.omxgroup.com](http://www.omxgroup.com)) for quantity discount

### Exercise transactions stock options (NASDAQ OMX Stockholm)

exercise fee

0.075% of exercise amount

same commission as for shares

see above

### Clearing charge index options (NASDAQ OMX Stockholm)

fixed clearing fee

SEK 3.50 per contract

### Index futures (NASDAQ OMX Stockholm)

commission

by agreement min SEK 250

clearing fee (OM)

SEK 3.50 per contract

### Warrants, equity basket certificates and index certificates, Commission:

secondary market

0.5% min. SEK 175

primary market

specified in each offer

### Capital guaranteed products, Commission:

secondary market

0.5% min. SEK 175

primary market

specified in each offer

## Swedish retail bonds and money market instruments

### Retail bonds, Commission:

amounts not exceeding SEK 1 million

0.45% min. SEK 150

amounts in excess of SEK 1 million

no charge

money market instruments

no charge

subordinated loans

no charge

## Securities services, custody services and general conditions, cont.

Nordic custody services	SWEDEN	NORWAY	DENMARK	FINLAND
Securities in safe custody - standard fee schedule				
Equities, bonds and money market instruments including derivatives				
Custody fee, based on the value of holdings	by agreement	by agreement	by agreement	by agreement
Transaction fee	by agreement	by agreement	by agreement	by agreement
Minimum fee	SEK 1,000 per month	NOK 1,000 per month	DKK 1,000 per month	EUR 100 per month
Sweden: OM-clearing account				
Including position reporting, transactions and administration	by agreement	-	-	-
Securities lending				
Fee based on mark to market value	2.0% p.a.	2.0% p.a.	2.0% p.a.	2.0% p.a.
Minimum fee. Rates depend on volumes	SEK 250 per loan	SEK 250 per loan	SEK 250 per loan	SEK 250 per loan
Issuing Paying Agent				
Issuing services and Paying agent services in connection with distribution of money market instruments	by agreement	by agreement	by agreement	by agreement

The custody fee includes income and dividend collection, corporate actions, standard reporting and communication cost. Rates depend on volumes and quality of instructions. Out of pocket expenses will be charged separately.

## Clean payments and cheque remittances

### Payments to payees in Denmark

Please be advised that we only guarantee for our execution of payment within 5 days. We cannot guarantee for other Danish banks. Value date according to Field 32A.

In Danish Kroner or in foreign currency, irrespective of amount:	
Instruction received as STP	DKK 30
Instruction received as non-STP (repair fee)	DKK 110
Return of instruction, fee deducted original amount received	DKK 300
<ul style="list-style-type: none"> <li>To the credit of an account with another Danish bank</li> <li>BEN/OUR charges</li> <li>Cash payment</li> </ul>	DKK 110

The fee will be charged to the payee unless otherwise instructed. Payments favouring a beneficiary who maintains an account with us will be credited value date +1 day.

Payments favouring a beneficiary who maintains an account with another Danish bank will be forwarded on value date +1 day.

Payments favouring a beneficiary who maintains an account with another bank outside Denmark will be forwarded on value date +2 days with:

Charge	DKK 300
Amendments/cancellations	DKK 500

# A universal bank with local presence

Handelsbanken aims to be a universal bank covering the entire banking area such as traditional corporate transactions, investment banking and trading, as well as customer banking including life insurance. Practically all major international Swedish companies are customers of Handelsbanken. With more than 600 branches, Handelsbanken has a strong presence in the Nordic region. In recent years, the Bank has expanded to Great Britain with universal operations. Apart from this, Handelsbanken also has units in 20 countries worldwide.

## Sweden

### STOCKHOLM

#### Central Head Office

Kungsträdgårdsgatan 2  
SE-106 70 Stockholm  
Sweden

#### Handelsbanken International

Blasieholmsgatan 4B  
SE-106 70 Stockholm  
Sweden  
SWIFT: HAND SE SS

## Denmark

### COPENHAGEN

#### Regional Head Office

Havneholmen 29  
DK-1561 Copenhagen  
Denmark  
SWIFT: HAND DK KK

## Finland

### HELSINKI

#### Regional Head Office

Alexandersgatan 11  
FI-00100 Helsinki  
Finland  
SWIFT: HAND FI HH

## Norway

### OSLO

#### Regional Head Office

Tjuvholmen Allé 11  
Postboks 1342 Vika  
NO-0113 Oslo  
Norway  
SWIFT: HAND NO KK

## General conditions

This tariff applies to the standard services described herein. All commissions are minimum commissions and they are charged according to the provisions generally applied by our Bank.

Unless otherwise provided for by special terms agreed upon, the following provisions shall apply with respect to the execution of instructions received by the Bank:

The Bank shall not be held responsible for any loss or damage resulting from a legal enactment, the intervention of a public authority, an act of war, a strike, lock-out, boycott, blockade or any other similar circumstance. The reservation of strikes, lockouts, boycotts and blockade applies even if the Bank itself is subjected to such measures or takes such measures.

Any loss or damage that may occur in other circumstances shall not be indemnified by the Bank provided the Bank has observed general standard of care. The Bank shall in no case be responsible for indirect damage.

Where a circumstance as referred to in the third paragraph should prevent the Bank from making a payment or measures may be postponed until the obstacle no longer exists.

The charges quoted herein are subject to change without notice.

Our terms and conditions are available on the internet: [www.handelsbanken.com/financialinstitutions](http://www.handelsbanken.com/financialinstitutions)