

## POLICY FOR SUSTAINABILITY

adopted by the Central Board on 25 March 2026

*Information class: Open*

Responsible owner: Handelsbanken Savings and Financing (HP)

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*The policy must be applied throughout the Handelsbanken Group, including to subsidiaries, where applicable, unless binding regulations outside Sweden, or relating to subsidiaries, make deviations necessary. Acceptance and backing for such deviations must be gained from the unit responsible at Group level.*

### 1. Purpose

The purpose of this policy is to establish the focus for Handelsbanken's work in the area of sustainability. The policy addresses customer relations, conduct as an employer and an institution in society, relationships with owners and investors, and suppliers and other business partners.

### 2. Focus

Handelsbanken's success is dependent on the confidence of customers, employees, owners, public authorities and other stakeholders. Responsible actions are essential to long-term value creation and to the Bank's capacity to run a stable and sustainable business over time.

The overall goal is to achieve better profitability than the average of comparable peers in the home markets. There are two means for achieving this goal: lower costs and more satisfied customers than comparable peers.

By integrating sustainability work into its continuing operations, Handelsbanken contributes to long-term, stable and responsible development that benefits customers and society, also taking climate and environment considerations into account.

The sustainability work, including such areas as responsible lending, shall be fully integrated into the Bank's operations – in customer meetings, in our product development, in purchasing decisions, in various local initiatives and in our knowledge sharing.

Handelsbanken supports its customers with financial products, services and advice that meet their needs for making sustainable choices, compliance with applicable regulations and preparations for future legislation. This strengthens customers' capability to manage climate and sustainability-related risks, while simultaneously identifying and harnessing business opportunities. Handelsbanken shall also endeavour to reduce its own direct impact on the environment and climate.

Handelsbanken shall also contribute to improving knowledge on financial, economic and social matters through education, training and research, and to disseminating knowledge to the Bank's customers and society in general. Customers thereby improve their knowledge, creating the conditions for them to make informed financial decisions, which also contributes

to strong and stable societies. The Bank's branches support the surrounding community through local initiatives based on local needs.

Handelsbanken must safeguard human rights and employees' rights, and not be complicit in breaches of these. Gender equality, diversity and an inclusive corporate culture must be a part of the fundamental values.

Handelsbanken must not accept corruption, money laundering or terrorist financing, and conflicts of interest must be managed.

Actions regarding taxes must be responsible, correct and transparent. Handelsbanken reports and pays tax based on national regulations in those countries where it operates, and works to ensure that there is an open dialogue with the tax authorities in these countries. Handelsbanken must not participate in transactions or provide products that may be called into question in the light of prevailing tax legislation.

Handelsbanken is not allied to any political parties. The Bank does not provide any financial support to any political party or make any other type of political donations.

### **3. Sustainability risks**

Sustainability risks arise through impacts on traditional risk classes by sustainability-related risk factors such as (1) environment and climate including physical climate change, transition to a sustainable economy and biodiversity, (2) social responsibility including human rights, working conditions, equality and information security for personal data, and (3) corporate governance including the prevention of corruption and bribery.

Sustainability risks must be identified and be an integral part of the risk assessment in the Bank's categories of risk, such as credit risk, liquidity risk, market risk, compliance risk and operational risk, including reputation risk. Strategic aspects must also be taken into consideration. Sustainability risks must be managed in line with Handelsbanken's generally low risk tolerance and in accordance with the risk tolerance applicable to the relevant risk types, of which sustainability risk is an integral part of the risk assessment.

The management of sustainability risks takes place in accordance with the Bank's decentralised approach. According to this model, each business operation bears the responsibility for identifying the relevant sustainability risks within all types of risk, and for managing these within the framework of the established risk management processes.

### **4. Monitoring and reporting**

Handelsbanken must measure, follow up and report sustainability issues based on a double materiality analysis which is undertaken annually. The outcome of the double materiality analysis must be reported to the audit committee and the Bank's overarching sustainability work must be followed up by the Central Board annually. Reporting on how the Bank affects, is affected by and manages sustainability issues is presented in Handelsbanken's annual report and on the Bank's website.