

Fact book
2016

Q3

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This is Handelsbanken

Founded in 1871, Handelsbanken is one of the leading banks in the Nordic region, with more than 800 branches in more than 20 countries. The Bank regards Sweden, Denmark, Finland, Norway, Great Britain and the Netherlands as its domestic markets.

HANDELSBANKEN'S GOAL

Handelsbanken's financial goal is to have higher profitability than the average of its competitors through having more satisfied customers and lower costs (including loan losses) than its competitors. This goal has been reached every year since 1972, or for 44 consecutive years.

BUSINESS PHILOSOPHY

Decentralisation – the branch is the bank

The branches are fully responsible for all customer relationships, both corporate and private and regardless of size. For a credit to be granted it always has to be approved at the branch level. The branch manager is fully responsible for all business transactions with the customer.

Depending on the size of a credit, additional approvals may be required at regional and central level.

Focus on customers, not on products

The focus is always on the need of the individual customer and not on the sale of specific products. As a consequence, the bank does not perform any central marketing campaigns. The branch has the best knowledge of the local customer and marketing activities are therefore decided locally.

Not a mass market bank

Handelsbanken targets corporate and private customers with a better cash flow than average.

No sales targets

The business focus is always on profitability and never on volumes. As a consequence, the bank has no sales targets or market share goals.

No bonuses

Handelsbanken believes bonuses should be avoided in risk-taking operations, mainly because they risk providing the wrong incentives. Consequently, the bank has no bonus programme for any members of management or for any staff in the branch office operations, who all work on fixed salaries.

Fixed salaries, without bonuses, apply to all employees in the group except for a limited number of staff in the investment banking and asset management operations.

No budgets

The bank abolished budgets in 1972. In banking, where the ability to manage and minimize the risk is central, budgets or other longer term plans risks creating unwanted incentives and behaviour. Instead, the bank's decentralised organisation is focused on being flexible and quick in adapting to changes in the business environment.

Credit policy

The bank's credit policy is centralised and non-negotiable. It is the same in all markets and it remains unchanged over the business cycle.

Credit decisions should always be made based on the cash flow and repayment capacity of the customer. A weak or uncertain repayment capacity can never be offset by a high margin or by collateral. (*For more information, please see the bank's Pillar III report available at www.handelsbanken.se/ireng.*)

Low risk tolerance

The bank has a low risk tolerance and the business model is focused on underwriting and managing ultimate credit default risk at branch level. The aim is to minimise market risks and all other risks. Position taking is only accepted in client-driven transactions and within strictly defined limits.

The bank also aims at reducing macro risks in order to have a business model that is as independent as possible from the shifts in the business cycle.

Follow-up and business control

The need for follow-up and control increases with the degree of decentralisation. Consequently, the business control system is centralised and monitors profitability and business activity at individual branch office level.

Regional banks and other business segments are evaluated on return on equity. Branch offices are monitored on the cost/income ratio, including risk-weighted cost of capital, the true funding cost and actual loan losses.

Income statement

Income statement - Svenska Handelsbanken Group

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Interest income	9,943	9,451	10,336	10,540	10,436	10,646	11,430	12,512
Interest expense	-2,902	-2,643	-3,541	-3,569	-3,602	-3,627	-4,514	-5,629
Net interest income	7,041	6,808	6,795	6,971	6,834	7,019	6,916	6,883
Net fee and commission income	2,259	2,280	2,170	2,343	2,308	2,359	2,310	2,228
Net gains/losses on financial transactions	1,112	523	1,162	1,503	226	451	428	264
Risk result - insurance	25	35	76	36	40	55	26	34
Other dividend income	1	222	3	2	1	275	3	2
Share of profit of associates	10	13	2	-11	18	9	1	22
Other income	25	41	35	65	34	53	61	123
Total income	10,473	9,922	10,243	10,909	9,461	10,221	9,745	9,556
Staff costs	-2,941	-2,952	-3,668	-3,353	-2,953	-3,149	-3,126	-3,026
Other expenses	-1,234	-1,346	-1,303	-1,442	-1,197	-1,336	-1,228	-1,418
Depreciation, amortisation and impairments of property, equipment and intangible assets	-137	-119	-125	-112	-126	-122	-127	-108
Total expenses	-4,312	-4,417	-5,096	-4,907	-4,276	-4,607	-4,481	-4,552
Profit before loan losses	6,161	5,505	5,147	6,002	5,185	5,614	5,264	5,004
Net loan losses	-476	-229	-187	-475	-458	-359	-305	-697
Gains/losses on disposal of property, equipment and intangible assets	6	1	7	6	4	1	-4	4
Operating profit	5,691	5,277	4,967	5,533	4,731	5,256	4,955	4,311
Taxes	-1,127	-1,091	-929	-1,076	-1,028	-1,110	-1,063	-935
Profit for the period from continuing operations	4,564	4,186	4,038	4,457	3,703	4,146	3,892	3,376
Profit for the period pertaining to discontinued operations, after tax	-	8	5	44	55	27	19	-34
Profit for the period	4,564	4,194	4,043	4,501	3,758	4,173	3,911	3,342
Attributable to								
Shareholders in Svenska Handelsbanken AB	4,564	4,194	4,042	4,501	3,757	4,173	3,911	3,342
Minority interest	0	0	1	0	1	0	0	0

Earnings per share

	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Profit for the year, attributable to shareholders in Svenska Handelsbanken AB	4,564	4,194	4,042	4,501	3,757	4,173	3,911	3,342
- of which interest expense on convertible subordinated loan after tax	-27	-41	-46	-46	-46	-52	-55	-62
Average number of outstanding shares, million	1,937.6	1,919.9	1,907.0	1,907.0	1,907.0	1,907.0	1,907.0	1,907.0
Average number of outstanding shares after dilution, million	1,975.8	1,976.2	1,972.7	1,972.9	1,973.4	1,974.0	1,971.9	1,972.5
Earnings per share, continuing operations, SEK	2.36	2.18	2.12	2.34	1.94	2.18	2.04	1.77
- after dilution	2.32	2.14	2.07	2.28	1.90	2.13	2.00	1.75
Earnings per share, discontinued operations, SEK	-	0.01	0.00	0.02	0.03	0.01	0.01	-0.02
- after dilution	-	0.01	0.00	0.02	0.03	0.01	0.01	-0.02
Earnings per share, total operations, SEK	2.36	2.19	2.12	2.36	1.97	2.19	2.05	1.75
- after dilution	2.32	2.15	2.07	2.30	1.93	2.14	2.01	1.73

A stock split 3:1 was carried out in May 2015. The comparison figures in the above table have been adjusted for the new number of shares.

Consolidated statement of other comprehensive income

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Profit for the period	4,564	4,194	4,043	4,501	3,758	4,173	3,911	3,342
Other comprehensive income								
Items that may not subsequently be reclassified to profit or loss								
Defined-benefit plans	91	-2,597	1,501	495	-2,382	-2,500	1,235	-440
Taxes on items that cannot be reclassified into profit or loss	-20	568	-328	-107	523	548	-276	96
Total items that may not subsequently be reclassified to profit or loss	71	-2,029	1,173	388	-1,859	-1,952	959	-344
Items that can be reclassified into profit or loss								
Cash flow hedges	-1,238	1,442	3,526	-1,691	2,792	-2,853	1,251	3,468
Available-for-sale instruments	-565	529	-1,101	-947	196	18	1,415	455
Translation differences for the period <i>of which hedging net investment in foreign operations</i>	970 -179	1,063 -10	-1,018 -208	-2,034 -669	-879 -349	-596 -266	1,796 890	397 -364
Taxes on items that can be reclassified into profit or loss <i>of which cash flow hedges</i>	364 273	-316 -317	-672 -776	616 372	-544 -614	689 627	-546 -275	-740 -763
<i>of which available-for-sale instruments</i>	52	-1	58	97	-7	3	-75	-57
<i>of which hedging net investment in foreign operations</i>	39	2	46	147	77	59	-196	80
Total items that can be reclassified into profit or loss	-469	2,718	735	-4,056	1,565	-2,742	3,916	3,580
Total other comprehensive income for the period	-398	689	1,908	-3,668	-294	-4,694	4,875	3,236
Total comprehensive income for the period	4,166	4,883	5,951	833	3,464	-521	8,786	6,578
Attributable to								
Shareholders in Svenska Handelsbanken AB	4,166	4,883	5,950	834	3,463	-521	8,786	6,578
Minority interest	0	0	1	-1	1	0	0	0

Handelsbanken Group - Key figures

	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Return on equity, total operations *	14.7%	14.2%	13.1%	14.8%	12.7%	14.5%	12.9%	11.4%
Return on equity, continuing operations*	14.7%	14.2%	13.1%	14.7%	12.5%	14.4%	12.8%	11.5%
C/I ratio, continuing operations	41.2%	44.5%	49.8%	45.0%	45.2%	45.1%	46.0%	47.6%
C/I ratio, continuing operations, incl. loan losses	45.7%	46.8%	51.6%	49.3%	50.0%	48.6%	49.1%	54.9%
Adjusted equity per share, SEK	65.49	62.83	60.88	65.14	64.02	63.32	62.41	64.13
Common equity tier 1 ratio, CRD IV	24.0%	23.0%	22.7%	21.2%	21.4%	21.3%	21.1%	20.4%
Total capital ratio, CRD IV	30.1%	28.9%	28.8%	27.2%	27.4%	28.4%	28.2%	25.6%
Own funds in relation to capital requirement according to Basel I floor	144%	142%	139%	137%	140%	149%	153%	138%
Average number of employees, continuing operations	11,859	11,716	11,835	11,825	12,137	11,696	11,618	11,585
Number of branches in Sweden	454	463	463	463	463	463	463	463
Number of branches in Great Britain	205	204	200	197	195	187	180	178
Number of branches in Denmark	57	57	57	57	57	57	57	57
Number of branches in Finland	45	45	46	46	46	46	46	46
Number of branches in Norway	50	50	50	50	51	51	51	51
Number of branches in the Netherlands	25	23	23	23	23	22	22	20
Number of branches in other countries	13	13	13	13	17	17	17	17
Total number of branches	849	855	852	849	852	843	836	832

* When calculating return on equity, equity is adjusted for the impact of unrealised changes in the value of financial assets classified as "available for sale" and for cash flow hedges and revaluation effects of defined-benefit pension plans.

Average number of employees

	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Sweden	7,108	7,011	7,175	7,194	7,486	7,174	7,196	7,218
UK	2,097	2,068	2,022	1,993	1,959	1,863	1,800	1,747
Norway	767	746	752	754	783	765	761	759
Denmark	677	677	678	682	693	693	692	694
Finland	620	622	613	611	629	620	597	598
The Netherlands	208	202	196	188	174	164	155	151
Total in home markets	11,477	11,326	11,436	11,422	11,724	11,279	11,201	11,167
Greater China (Hong Kong)	71	74	73	73	73	72	69	70
USA	69	68	67	68	72	73	73	72
Luxembourg	56	55	59	59	60	63	65	65
Germany	42	46	50	51	53	54	56	58
Poland	40	41	43	42	42	42	43	44
Singapore	40	38	38	38	39	38	38	38
Estonia	20	20	20	18	18	18	18	18
France	16	18	17	19	21	22	21	22
Latvia	8	8	8	10	10	10	10	9
Lithuania	5	5	6	7	7	7	7	7
Austria	5	4	5	5	5	5	4	4
Other countries (Representative office)	10	13	13	13	13	13	13	11
Total	11,859	11,716	11,835	11,825	12,137	11,696	11,618	11,585

Calculation of key figures

For definitions, please see page 42-43

Return on equity

= Profit for the period on a full-year basis in relation to average adjusted equity

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Equity	134,085	129,582	122,777	128,268	127,435	123,971	124,492	126,827
Adjustment defined benefit pension plans	2,246	2,317	288	1,461	1,849	-10	-1,962	-1,002
Adjustment fair value reserve	-996	-1,509	-981	-2,024	-2,874	-2,685	-2,664	-1,324
Adjustment hedge reserve	-7,850	-8,815	-7,690	-4,940	-6,259	-4,082	-6,306	-5,331
Reversed weighted dividend	0	0	9,556	0	0	0	10,383	0
Total adjusted equity	127,485	121,575	123,951	122,765	120,151	117,195	123,942	119,170
Adjusted equity, average *	124,530	117,985	123,358	121,458	118,673	115,377	121,556	117,260
Adjustment for impact of conversions on adjusted equity, quarterly average	-2,090	-961	0	-1	-1	-1	-1	-6
Actual quarterly average of converted shares	2,033	856	0	1	1	1	0	6
Capital Markets's holdings of SHB shares, average	0	0	0	0	0	0	0	0
Adjusted equity, quarterly average	124,473	117,880	123,358	121,458	118,673	115,377	121,555	117,260
Profit for the period	4,564	4,194	4,043	4,501	3,758	4,173	3,911	3,342
Return on equity, total operations	14.7%	14.2%	13.1%	14.8%	12.7%	14.5%	12.9%	11.4%

* Opening balance for the period adjusted for weighted dividend.

Adjusted equity per share

= Total adjusted equity in relation to the number of outstanding shares after dilution

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Equity	134,085	129,582	122,777	128,268	127,435	123,971	124,492	126,827
Adjustment minority share	-6	-5	-5	-4	-5	-4	-4	-3
Adjustment hedge reserve	-7,850	-8,815	-7,690	-4,940	-6,259	-4,082	-6,306	-5,331
Outstanding convertible loan (included in subordinated liabilities item)	3,073	3,374	5,237	5,183	5,129	5,075	5,023	4,971
Total adjusted equity	129,302	124,136	120,319	128,507	126,300	124,960	123,205	126,464
Number of outstanding shares after dilution (millions)	1,975	1,976	1,976	1,973	1,973	1,973	1,974	1,972
Adjusted shareholders' equity per share, SEK	65.49	62.83	60.88	65.14	64.02	63.32	62.41	64.13

Loan loss ratio

= Loan losses on a full-year basis in relation to lending at the start of the year

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loan losses	-476	-229	-187	-475	-458	-359	-305	-697
Loans to the public, at beginning of year	1,866,467	1,866,467	1,866,467	1,807,836	1,807,836	1,807,836	1,807,836	1,696,339
Loans to other credit institutions excl. banks, at beginning of year	26,941	26,941	26,941	45,606	45,606	45,606	45,606	36,521
Guarantees (loans), at beginning of year	9,750	9,750	9,750	10,335	10,335	10,335	10,335	8,371
Assets repossessed for protection of claims, carrying amount	460	460	460	488	488	488	488	477
Total lending at beginning of year	1,903,618	1,903,618	1,903,618	1,864,265	1,864,265	1,864,265	1,864,265	1,741,708
Loan loss ratio	0.10%	0.05%	0.04%	0.10%	0.10%	0.08%	0.07%	0.16%

One-offs and special items

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Benchmark effect in Stadshypotek	-51	-29	35	-56	-36	5	-18	-15
Oktagonen (The Bank's profit-sharing system)				-438	-22	-199	-199	-246
Performance-related remuneration	-12	-25	-31	-20	-19	-39	-36	-46
Fee to the Swedish Financial Supervisory Authority						-35		
Capital gains from the sale of shares in SCA				1,207				
Capital gains from the sale of shares, MasterCard & VISA			827					
Provision for early retirement of staff			-700					
Dividend and capital gains from the sale of shares in VISA Europe		145						
Capital gains from the sale of shares in Industrivären	764							
Total	701	91	131	693	-77	-268	-253	-307
Change in pension cost for defined benefit pensions (IAS 19) compared to the previous year	-57	-57	-57	-49	-49	-49	-49	-3
Expansion costs for branches opened last 8 quarters	-87	-95	-95	-110	-116	-110	-128	-134

Fees for the Resolution Fund etc.

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Swedish Resolution Fund								
Handelsbanken Sweden (NII)	-102	-98	-106	-115	-111	-107	-105	-127
Handelsbanken UK (NII)	-17	-16	-17	-20	-18	-17	-16	-17
Handelsbanken Denmark (NII)	-7	-7	-8	-8	-8	-7	-8	-8
Handelsbanken Finland (NII)	-11	-10	-11	-8	-10	-10	-10	-11
Handelsbanken Norway (NII)	-20	-20	-21	-17	-20	-20	-19	-22
Handelsbanken the Netherlands (NII)	-2	-2	-2	-3	-2	-1	-2	-2
Handelsbanken Capital Markets (NII)	-18	-18	-19	18	-14	-16	-15	-16
Other (NII)	-68	-65	-71	65	-63	-58	-59	-56
Total fees for the Swedish Resolution Fund *	-245	-236	-255	-88	-246	-236	-234	-259
Swedish deposit guarantee								
Handelsbanken Sweden (NII)	-63	-63	-63	-58	-52	-61	-62	-58
Handelsbanken UK (NII)	-5	-5	-5	-4	-4	-5	-4	-2
Handelsbanken Denmark (NII)	-4	-4	-4	-4	-3	-3	-4	-2
Handelsbanken Finland (NII)	-3	-3	-3	-3	-3	-4	-3	-3
Handelsbanken Norway (NII)	-5	-5	-5	-7	-4	-5	-5	-6
Handelsbanken the Netherlands (NII)	0	0	0	0	-	0	0	0
Handelsbanken Capital Markets (NII)	0	-1	0	0	-	-1	0	0
Other (NII)	-	-	-	-	-	-	-	-
Total fees for Swedish deposit guarantee	-80	-81	-80	-76	-66	-79	-78	-71
Danish deposit guarantee								
Handelsbanken Denmark (NII)	-	-	-	-2	-3	-3	-3	-3
Handelsbanken Denmark (expenses)	-	-	-	-	-	-	-	-
Total fees to Danish deposit guarantee	-	-	-	-2	-3	-3	-3	-3
Norwegian deposit guarantee								
Handelsbanken Norway (NII)	-1	-1	-1	-1	-1	-1	-1	0
State fees outside home markets								
Handelsbanken Capital Markets (NII)	-	-	0	0	0	0	0	0
Total	-326	-318	-336	-167	-316	-319	-316	-333

* The figures up to Q4 2015 refer to fees for the Swedish Stabilisation fund.

Exchange rates

SEK, End of period (Balance sheet)	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	Change y/y	Change q/q
DKK	1.2928	1.2675	1.2385	1.2295	1.2618	2%	2%
EUR	9.6283	9.4303	9.2267	9.1745	9.4128	2%	2%
GBP	11.1535	11.3964	11.6337	12.4468	12.7626	-13%	-2%
NOK	1.0739	1.0129	0.9769	0.9606	0.9872	9%	6%
USD	8.5897	8.4966	8.0962	8.4015	8.4196	2%	1%

SEK, Average as from 1 Jan (Income statement)	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	Change y/y	Change q/q
DKK	1.2589	1.2485	1.2503	1.2545	1.2568	0%	1%
EUR	9.3753	9.3011	9.3279	9.3569	9.3734	0%	1%
GBP	11.6804	11.9436	12.0964	12.8998	12.8979	-9%	-2%
NOK	1.0004	0.9876	0.9797	1.0470	1.0636	-6%	1%
USD	8.4002	8.3350	8.4591	8.4396	8.4190	0%	1%

The effect of exchange rate movements - Home markets outside Sweden

Jan - Sep 2016 vs. same period last year

SEK m	GB	DK	FI	NO	NL	HCM	Total
Net interest income	-314	2	0	-136	0	-1	-449
Net fee and commission income	-30	1	0	-19	0	-1	-49
Net result of financial transactions	-13	0	0	-2	0	-1	-16
Other income	0	0	0	-1	0	0	-1
Total income	-357	3	0	-158	0	-3	-515
Staff costs	133	-1	0	32	0	2	166
Other administrative expenses	52	-1	0	22	0	1	74
Depreciation and amortisation	2	0	0	1	0	0	3
Total expenses	187	-2	0	55	0	3	243
Net loan losses	16	0	0	11	0	0	27
Operating profit	-154	1	0	-92	0	0	-245

Q3 2016 vs. previous quarter

SEK m	GB	DK	FI	NO	NL	HCM	Total
Net interest income	-56	10	8	22	3	3	-10
Net fee and commission income	-7	2	3	3	0	2	3
Net result of financial transactions	-3	0	0	0	0	1	-2
Other income	0	0	0	2	0	0	2
Total income	-66	12	11	27	3	6	-7
Staff costs	26	-4	-3	-5	-1	-3	10
Other administrative expenses	11	-3	-3	-3	-1	-2	-1
Depreciation and amortisation	1	0	0	0	0	0	1
Total expenses	38	-7	-6	-8	-2	-5	10
Net loan losses	1	-1	0	-1	0	0	-1
Operating profit	-27	4	5	18	1	1	2

Net interest income

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Interest income								
Loans to credit institutions and central banks	322	391	481	330	333	323	370	389
Loans to the public	9,800	9,759	9,812	9,971	10,274	10,616	11,102	11,695
Interest-bearing securities eligible as collateral with central banks	101	109	118	126	192	217	116	189
Interest-bearing securities	167	232	193	172	186	363	194	222
Derivative instruments	-661	-1,218	-419	-253	-645	-878	-610	-160
Other interest income	331	329	311	345	335	358	339	267
Total interest income	10,060	9,602	10,496	10,691	10,675	10,999	11,511	12,602
on financial transactions	117	151	160	151	239	353	81	90
Interest income according to income statement	9,943	9,451	10,336	10,540	10,436	10,646	11,430	12,512
Interest expense								
Due to credit institutions and central banks	-250	-261	-282	-226	-204	-237	-241	-260
Deposits and borrowing from the general public	-349	-382	-404	-377	-425	-484	-595	-718
Issued securities	-4,405	-4,582	-4,392	-4,421	-4,502	-4,408	-4,835	-5,057
Derivative instruments	2,697	3,210	2,213	2,027	2,238	2,268	1,831	1,118
Subordinated liabilities	-373	-384	-389	-425	-457	-438	-375	-341
Other interest expense	-384	-442	-407	-225	-428	-566	-355	-411
Total interest expense	-3,064	-2,841	-3,661	-3,647	-3,778	-3,865	-4,570	-5,669
Of which interest expense reported in Net gains/losses on financial transactions	-162	-198	-120	-78	-176	-238	-56	-40
Interest expense according to income statement	-2,902	-2,643	-3,541	-3,569	-3,602	-3,627	-4,514	-5,629
Net interest income	7,041	6,808	6,795	6,971	6,834	7,019	6,916	6,883

Net fee and commission income

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Brokerage and other securities commissions	198	229	233	266	212	271	322	261
Mutual funds	776	717	695	743	743	775	726	667
Custody and other asset management fees	145	148	147	150	147	156	147	139
Advisory services	56	98	104	89	96	91	50	73
Insurance	162	151	158	155	158	145	181	155
Payments	815	795	718	852	890	848	774	828
Loans and deposits	293	290	280	296	257	266	277	291
Guarantees	108	108	99	108	102	103	108	106
Other	116	127	119	122	117	118	114	128
Total fee and commission income	2,669	2,663	2,553	2,781	2,722	2,773	2,699	2,648
Securities	-50	-70	-66	-59	-51	-69	-65	-49
Payments	-341	-293	-300	-359	-347	-326	-305	-345
Other	-19	-20	-17	-20	-16	-19	-19	-26
Total fee and commission expense	-410	-383	-383	-438	-414	-414	-389	-420
Net fee and commission income	2,259	2,280	2,170	2,343	2,308	2,359	2,310	2,228

Net gains/losses on financial transactions

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Trading, derivatives, FX effect etc	249	-90	-267	719	32	1,212	2	-266
Other financial instruments at fair value in profit/loss	77	447	583	-416	225	-775	469	588
of which interest-bearing securities	89	455	585	-346	241	-773	477	551
of which loans	-12	-8	-2	-70	-16	-2	-8	37
Financial instruments at amortised cost	61	56	36	-38	53	47	-9	-65
of which loans	119	127	86	94	154	135	99	158
of which liabilities	-58	-71	-50	-132	-101	-88	-108	-223
Financial instruments available for sale	769	89	827	1,192	0	-5	16	-1
Hedge accounting	-25	36	0	93	-48	-16	-50	9
of which net gains/losses on fair value hedges	-21	10	2	72	-49	-20	-56	-2
Gains/losses on unbundled insurance contracts	-19	-15	-17	-47	-36	-12	0	-1
Net gains/losses on financial transactions	1,112	523	1,162	1,503	226	451	428	264

Other expenses

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Property and premises	-304	-303	-308	-320	-304	-314	-305	-297
External IT costs	-394	-420	-408	-438	-373	-421	-391	-439
Communication	-73	-80	-85	-89	-82	-83	-88	-87
Travel and marketing	-57	-85	-68	-103	-67	-93	-72	-105
Purchased services	-259	-298	-264	-304	-239	-249	-235	-292
Supplies	-42	-43	-45	-47	-45	-43	-47	-63
Other administrative expenses	-105	-117	-125	-141	-87	-133	-90	-135
Other expenses	-1,234	-1,346	-1,303	-1,442	-1,197	-1,336	-1,228	-1,418

Loan losses

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Specific provision for individually assessed loans								
Provision for the period	-432	-297	-344	-494	-499	-430	-409	-619
Reversal of previous provisions	42	76	57	102	114	61	95	50
Total	-390	-221	-287	-392	-385	-369	-314	-569
Collective provisions								
Net provision for the period for individually assessed loans	-41	-4	7	-15	-38	15	38	53
Net provision for the period for homogeneous loans	-11	0	1	-7	6	0	-2	-2
Total	-52	-4	8	-22	-32	15	36	51
Off-balance sheet items								
Losses on off-balance sheet items	0	-2	-2	0	0	0	0	-2
Reversal of previous losses on off-balance-sheet items	0	2	-	0	-	-	-	0
Change in collective provision for off-balance-sheet items	-8	-10	15	-6	-3	1	-25	0
Total	-8	-10	13	-6	-3	1	-25	-2
Write-offs								
Actual loan losses for the period	-198	-142	-1,215	-296	-235	-228	-205	-604
Utilised share of previous provisions	127	114	1,195	195	150	153	161	284
Recoveries	45	34	99	46	47	69	42	143
Total	-26	6	79	-55	-38	-6	-2	-177
Net loan losses	-476	-229	-187	-475	-458	-359	-305	-697

Impaired loans

Impaired loans include all receivables for which not all the contracted cash flows will probably be fulfilled. The full amount of all receivables which give rise to a specific provision is included in impaired loans, including amounts which are covered by collateral. This means that the impaired loan reserve ratio is stated without taking into account collateral received. Thus this key figure can vary substantially between the quarters even though the accounting policies are unchanged.

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Impaired loans	7,710	7,427	7,390	8,844	8,863	8,979	8,903	8,702
Specific provision for individually assessed loans	-3,972	-3,671	-3,517	-4,444	-4,320	-4,077	-3,888	-3,734
Provision for collectively assessed homogeneous groups of loans with limited value	-107	-94	-93	-94	-88	-93	-93	-93
Collective provisions for individually assessed loans	-310	-279	-272	-278	-266	-230	-246	-284
Impaired loans, net	3,321	3,383	3,508	4,028	4,189	4,579	4,676	4,591
Total impaired loans reserve ratio	56.9%	54.4%	52.5%	54.5%	52.7%	49.0%	47.5%	47.2%
Proportion of impaired loans	0.17%	0.17%	0.18%	0.21%	0.22%	0.24%	0.25%	0.25%
Impaired loans reserve ratio excl. collective provisions	52.9%	50.7%	48.8%	51.3%	49.7%	46.4%	44.7%	44.0%
Loan loss ratio as a % of loans, quarterly	0.10%	0.05%	0.04%	0.10%	0.10%	0.08%	0.07%	0.16%
Loans past due > 60 days	4,928	4,629	4,473	4,657	5,286	5,737	6,389	6,676
Loans past due > 60 days, which are not impaired	1,381	1,229	1,270	1,218	1,504	1,853	1,989	2,133

Segment information

Operating profit per segment, quarterly

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Handelsbanken Sweden	3,832	3,132	2,317	2,779	3,006	3,102	3,223	3,149
Handelsbanken UK	518	568	536	559	561	610	473	421
Handelsbanken Denmark	70	216	246	207	72	273	264	-86
Handelsbanken Finland	211	225	183	238	251	211	260	172
Handelsbanken Norway	591	628	492	566	565	583	535	597
Handelsbanken the Netherlands	41	25	28	17	25	16	14	20
Capital Markets	298	417	365	316	335	399	483	402
Other	199	127	854	831	-43	123	-255	-391
Adjustments & eliminations	-69	-61	-54	20	-41	-61	-42	27
Operating profit, Group	5,691	5,277	4,967	5,533	4,731	5,256	4,955	4,311

Total income per segment

SEK m	Q3 2016	Q2 2016	Change	Q3 2015	Change	Jan-Sep 2016	Jan-Sep 2015	Change	Full year 2015
Handelsbanken Sweden	5,147	5,139	0%	4,970	4%	15,192	15,357	-1%	20,341
Handelsbanken UK	1,239	1,310	-5%	1,339	-7%	3,835	3,851	0%	5,223
Handelsbanken Denmark	540	522	3%	531	2%	1,589	1,661	-4%	2,208
Handelsbanken Finland	421	444	-5%	442	-5%	1,292	1,374	-6%	1,831
Handelsbanken Norway	984	986	0%	925	6%	2,865	2,855	0%	3,768
Handelsbanken the Netherlands	134	106	26%	93	44%	341	262	30%	356
Handelsbanken Capital Markets	1,160	1,279	-9%	1,169	-1%	3,636	3,807	-4%	5,006
Other	848	136		-8		1,888	260		1,603
Adjustments & eliminations	-	-		-		-	-		-
Total income	10,473	9,922	6%	9,461	11%	30,638	29,427	4%	40,336

Total expenses per segment

SEK m	Q3 2016	Q2 2016	Change	Q3 2015	Change	Jan-Sep 2016	Jan-Sep 2015	Change	Full year 2015
Handelsbanken Sweden	-1,188	-1,924	-38%	-1,828	-35%	-5,676	-5,577	2%	-7,466
Handelsbanken UK	-701	-715	-2%	-711	-1%	-2,128	-2,029	5%	-2,784
Handelsbanken Denmark	-281	-269	4%	-270	4%	-825	-819	1%	-1,101
Handelsbanken Finland	-194	-208	-7%	-186	4%	-623	-582	7%	-788
Handelsbanken Norway	-320	-294	9%	-313	2%	-914	-986	-7%	-1,303
Handelsbanken the Netherlands	-92	-82	12%	-69	33%	-247	-205	20%	-282
Handelsbanken Capital Markets	-818	-855	-4%	-824	-1%	-2,515	-2,581	-3%	-3,469
Other	-649	-9		-34		-713	-441	62%	-954
Adjustments & eliminations	-69	-61	-13%	-41	-68%	-184	-144	28%	-124
Total expenses	-4,312	-4,417	-2%	-4,276	1%	-13,825	-13,364	3%	-18,271

Operating profit per segment

SEK m	Q3 2016	Q2 2016	Change	Q3 2015	Change	Jan-Sep 2016	Jan-Sep 2015	Change	Full year 2015
Handelsbanken Sweden	3,832	3,132	22%	3,006	27%	9,281	9,331	-1%	12,110
Handelsbanken UK	518	568	-9%	561	-8%	1,622	1,644	-1%	2,203
Handelsbanken Denmark	70	216	-68%	72	-3%	532	609	-13%	816
Handelsbanken Finland	211	225	-6%	251	-16%	619	722	-14%	960
Handelsbanken Norway	591	628	-6%	565	5%	1,711	1,683	2%	2,249
Handelsbanken the Netherlands	41	25	64%	25	64%	94	55	71%	72
Handelsbanken Capital Markets	298	417	-29%	335	-11%	1,080	1,217	-11%	1,533
Other	199	127	57%	-43		1,180	-175		656
Adjustments & eliminations	-69	-61	-13%	-41	-68%	-184	-144	-28%	-124
Operating profit	5,691	5,277	8%	4,731	20%	15,935	14,942	7%	20,475

Handelsbanken Sweden

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	3,929	3,813	3,759	3,775	3,717	3,900	3,886	3,968
Net fee and commission income	1,047	1,080	1,004	1,143	1,154	1,187	1,135	1,077
Net gains/losses on financial transactions	167	242	132	50	94	138	101	88
Other income	4	4	11	16	5	5	35	29
Total income	5,147	5,139	4,906	4,984	4,970	5,230	5,157	5,162
Staff costs	-278	-920	-1,606	-908	-910	-922	-880	-858
Other expenses	-261	-310	-280	-324	-266	-303	-270	-353
Internal purchased and sold services	-630	-677	-658	-636	-630	-646	-683	-682
Depreciation, amortisation and impairments of property, equipment and intangible assets	-19	-17	-20	-21	-22	-21	-24	-20
Total expenses	-1,188	-1,924	-2,564	-1,889	-1,828	-1,892	-1,857	-1,913
Profit before loan losses	3,959	3,215	2,342	3,095	3,142	3,338	3,300	3,249
Net loan losses	-128	-84	-24	-317	-136	-236	-74	-100
Gains/losses on disposal of property, equipment and intangible assets	1	1	-1	1	0	0	-3	0
Operating profit	3,832	3,132	2,317	2,779	3,006	3,102	3,223	3,149
Profit allocation	271	224	202	236	279	224	196	267
Operating profit after profit allocation	4,103	3,356	2,519	3,015	3,285	3,326	3,419	3,416
Cost/income ratio, %	21.9	35.9	50.2	36.2	34.8	34.7	34.7	35.2
Loan loss ratio, %	0.04	0.03	0.01	0.11	0.05	0.08	0.03	0.04
Allocated capital	72,997	68,642	74,375	71,894	68,490	65,768	71,297	69,165
Return on allocated capital, %	17.5	15.3	10.6	13.1	15.0	15.8	15.0	15.4
Average number of employees	4,352	4,300	4,412	4,427	4,713	4,385	4,348	4,355
Number of branches	454	463	463	463	463	463	463	463

Business volumes, Handelsbanken Sweden

Average volumes, SEK bn	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public*								
Household	748	736	721	709	693	680	668	660
of which mortgage loans	695	681	667	654	639	626	615	606
Corporate	479	481	482	478	475	476	478	477
of which mortgage loans	270	272	274	273	270	268	269	268
Total	1,227	1,217	1,203	1,187	1,168	1,156	1,146	1,137
Deposits and borrowing from the public								
Household	302	291	281	276	269	258	248	245
Corporate	199	200	197	199	194	193	187	176
Total	501	491	478	475	463	451	435	421

* Excluding loans to the National Debt Office.

Handelsbanken UK

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	1,085	1,102	1,116	1,193	1,180	1,140	1,057	963
Net fee and commission income	121	132	119	130	114	105	103	96
Net gains/losses on financial transactions	34	76	50	47	44	54	49	40
Other income	-1	0	1	2	1	2	2	3
Total income	1,239	1,310	1,286	1,372	1,339	1,301	1,211	1,102
Staff costs	-444	-462	-473	-480	-482	-463	-445	-401
Other expenses	-109	-105	-106	-135	-104	-99	-91	-105
Internal purchased and sold services	-137	-137	-120	-129	-116	-109	-101	-87
Depreciation, amortisation and impairments of property, equipment and intangible assets	-11	-11	-13	-11	-9	-5	-5	-5
Total expenses	-701	-715	-712	-755	-711	-676	-642	-598
Profit before loan losses	538	595	574	617	628	625	569	504
Net loan losses	-20	-26	-41	-57	-65	-7	-95	-86
Gains/losses on disposal of property, equipment and intangible assets	0	-1	3	-1	-2	-8	-1	3
Operating profit	518	568	536	559	561	610	473	421
Profit allocation	11	7	8	9	8	8	9	12
Operating profit after profit allocation	529	575	544	568	569	618	482	433
Cost/income ratio, %	56.1	54.3	55.0	54.7	52.8	51.6	52.6	53.7
Loan loss ratio, %	0.04	0.05	0.08	0.13	0.15	0.02	0.22	0.25
Allocated capital	10,582	10,263	10,911	10,452	10,723	10,527	9,798	9,430
Return on allocated capital, %	15.6	17.5	15.6	17.0	16.5	18.3	15.3	14.4
Average number of employees	1,987	1,957	1,912	1,883	1,850	1,755	1,689	1,638
Number of branches	205	204	200	197	195	187	180	178

Handelsbanken UK, in local currency

GBP m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	97.1	93.4	92.3	92.5	89.7	88.4	83.7	82.2
Net fee and commission income	10.8	11.2	9.8	10.2	8.6	8.2	8.1	8.2
Net gains/losses on financial transactions	3.1	6.5	4.1	3.6	3.3	4.1	4.0	3.4
Other income	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.3
Total income	111.0	111.1	106.3	106.4	101.7	100.9	95.9	94.1
Staff costs	-39.7	-39.2	-39.1	-37.3	-36.6	-35.9	-35.2	-34.3
Other expenses	-9.6	-8.9	-8.8	-10.4	-7.9	-7.7	-7.2	-9.1
Internal purchased and sold services	-12.4	-11.5	-10.0	-10.2	-8.8	-8.3	-8.1	-7.3
Depreciation, amortisation and impairments of property, equipment and intangible assets	-1.0	-1.0	-1.0	-0.8	-0.7	-0.4	-0.4	-0.3
Total expenses	-62.7	-60.6	-58.9	-58.7	-54.0	-52.3	-50.9	-51.0
Profit before loan losses	48.3	50.5	47.4	47.7	47.7	48.6	45.0	43.1
Net loan losses	-1.9	-2.2	-3.4	-4.4	-4.9	-0.5	-7.5	-7.5
Gains/losses on disposal of property, equipment and intangible assets	0.0	-0.1	0.3	0.0	-0.2	-0.6	-0.1	0.4
Operating profit	46.4	48.2	44.3	43.3	42.6	47.5	37.4	36.0
Profit allocation	1.0	0.5	0.7	0.7	0.6	0.6	0.7	1.1
Operating profit after profit allocation	47.4	48.7	45.0	44.0	43.2	48.1	38.1	37.1

Business volumes, Handelsbanken UK

Average volumes, GBP m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	5,609	5,456	5,288	5,094	4,900	4,709	4,532	4,352
Corporate	11,196	10,847	10,566	10,357	10,136	9,913	9,697	9,587
Total	16,805	16,303	15,854	15,451	15,036	14,622	14,229	13,939
Deposits and borrowing from the public								
Household	2,751	2,425	2,060	1,948	1,832	1,681	1,526	1,454
Corporate	7,526	7,051	6,744	6,744	6,828	6,628	6,105	6,267
Total	10,277	9,476	8,804	8,692	8,660	8,309	7,631	7,721

Handelsbanken Denmark

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	425	405	409	418	417	424	419	421
Net fee and commission income	93	93	98	102	92	114	128	99
Net gains/losses on financial transactions	19	18	17	24	18	22	13	15
Other income	3	6	3	3	4	5	5	3
Total income	540	522	527	547	531	565	565	538
Staff costs	-164	-155	-159	-160	-162	-152	-155	-149
Other expenses	-43	-41	-44	-46	-42	-44	-46	-53
Internal purchased and sold services	-71	-69	-69	-70	-64	-73	-72	-81
Depreciation, amortisation and impairments of property, equipment and intangible assets	-3	-4	-3	-6	-2	-3	-4	-5
Total expenses	-281	-269	-275	-282	-270	-272	-277	-288
Profit before loan losses	259	253	252	265	261	293	288	250
Net loan losses	-194	-38	-6	-63	-190	-22	-24	-336
Gains/losses on disposal of property, equipment and intangible assets	5	1	0	5	1	2	0	0
Operating profit	70	216	246	207	72	273	264	-86
Profit allocation	26	18	19	19	18	17	18	18
Operating profit after profit allocation	96	234	265	226	90	290	282	-68
Cost/income ratio, %	49.6	49.8	50.4	49.8	49.2	46.7	47.5	51.8
Loan loss ratio, %	0.92	0.18	0.03	0.31	0.94	0.11	0.12	1.85
Allocated capital	6,412	6,146	6,023	6,219	6,281	6,387	5,951	6,008
Return on allocated capital, %	4.6	11.9	13.7	11.3	4.5	14.1	14.8	-3.5
Average number of employees	627	626	626	630	640	630	625	627
Number of branches	57	57	57	57	57	57	57	57

Handelsbanken Denmark, in local currency

DKK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	333	325	327	335	329	341	332	338
Net fee and commission income	72	75	78	81	73	91	102	80
Net gains/losses on financial transactions	15	15	13	19	15	17	11	11
Other income	2	4	3	3	3	4	4	2
Total income	422	419	421	438	420	453	449	431
Staff costs	-127	-125	-127	-128	-128	-122	-123	-119
Other expenses	-34	-33	-35	-37	-33	-36	-36	-43
Internal purchased and sold services	-55	-56	-55	-57	-51	-58	-57	-65
Depreciation, amortisation and impairments of property, equipment and intangible assets	-3	-2	-3	-5	-1	-2	-4	-4
Total expenses	-219	-216	-220	-227	-213	-218	-220	-231
Profit before loan losses	203	203	201	211	207	235	229	200
Net loan losses	-154	-31	-4	-50	-152	-17	-19	-274
Gains/losses on disposal of property, equipment and intangible assets	3	1	0	5	1	1	0	0
Operating profit	52	173	197	166	56	219	210	-74
Profit allocation	20	15	15	15	14	14	14	15
Operating profit after profit allocation	72	188	212	181	70	233	224	-59

Business volumes, Handelsbanken Denmark

Average volumes, DKK bn	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	41.3	40.1	39.1	37.9	37.0	36.3	35.6	34.3
Corporate	28.7	28.8	28.7	28.2	29.9	30.3	27.3	28.7
Total	70.0	68.9	67.8	66.1	66.9	66.6	62.9	63.0
Deposits and borrowing from the public								
Household	12.1	12.0	11.3	11.5	11.5	11.3	10.1	10.2
Corporate	15.7	13.5	17.1	16.7	18.4	16.6	15.7	13.8
Total	27.8	25.5	28.4	28.2	29.9	27.9	25.8	24.0

Handelsbanken Finland

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	304	294	318	345	333	341	342	348
Net fee and commission income	108	102	93	93	96	98	100	110
Net gains/losses on financial transactions	8	45	13	12	10	16	22	21
Other income	1	3	3	7	3	7	6	6
Total income	421	444	427	457	442	462	470	485
Staff costs	-94	-95	-90	-90	-92	-94	-93	-97
Other expenses	-37	-50	-70	-46	-35	-42	-38	-46
Internal purchased and sold services	-59	-60	-58	-66	-57	-61	-63	-55
Depreciation, amortisation and impairments of property, equipment and intangible assets	-4	-3	-3	-4	-2	-3	-2	-2
Total expenses	-194	-208	-221	-206	-186	-200	-196	-200
Profit before loan losses	227	236	206	251	256	262	274	285
Net loan losses	-16	-11	-23	-13	-5	-51	-14	-113
Gains/losses on disposal of property, equipment and intangible assets	0	0	0	0	0	0	-	0
Operating profit	211	225	183	238	251	211	260	172
Profit allocation	31	30	32	32	26	27	25	26
Operating profit after profit allocation	242	255	215	270	277	238	285	198
Cost/income ratio, %	42.9	43.9	48.1	42.1	39.7	40.9	39.6	39.1
Loan loss ratio, %	0.05	0.04	0.08	0.04	0.02	0.17	0.05	0.42
Allocated capital	5,937	5,568	5,970	6,186	6,014	5,983	5,995	6,545
Return on allocated capital, %	12.7	14.3	11.2	13.6	14.4	12.4	14.8	9.4
Average number of employees	500	496	489	491	508	502	481	483
Number of branches	45	45	46	46	46	46	46	46

Handelsbanken Finland, in local currency

EUR m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	31.9	31.7	34.1	37.1	35.3	36.7	36.4	37.6
Net fee and commission income	11.3	11.1	9.9	10.0	10.2	10.6	10.6	11.8
Net gains/losses on financial transactions	0.8	4.9	1.4	1.2	1.2	1.7	2.3	2.2
Other income	0.1	0.3	0.3	0.8	0.2	0.6	0.8	0.7
Total income	44.1	48.0	45.7	49.1	46.9	49.6	50.1	52.3
Staff costs	-9.9	-10.2	-9.6	-9.8	-9.7	-10.0	-10.0	-10.5
Other expenses	-3.9	-5.4	-7.5	-4.9	-3.7	-4.5	-4.1	-5.0
Internal purchased and sold services	-6.1	-6.6	-6.2	-7.0	-6.1	-6.7	-6.6	-5.9
Depreciation, amortisation and impairments of property, equipment and intangible assets	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2
Total expenses	-20.3	-22.6	-23.6	-22.0	-19.8	-21.5	-20.9	-21.6
Profit before loan losses	23.8	25.4	22.1	27.1	27.1	28.1	29.2	30.7
Net loan losses	-1.7	-1.1	-2.5	-1.5	-0.5	-5.4	-1.5	-12.4
Gains/losses on disposal of property, equipment and intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0
Operating profit	22.1	24.3	19.6	25.6	26.6	22.7	27.7	18.3
Profit allocation	3.2	3.2	3.5	3.4	2.8	2.9	2.7	2.8
Operating profit after profit allocation	25.3	27.5	23.1	29.0	29.4	25.6	30.4	21.1

Business volumes, Handelsbanken Finland

Average volumes, EUR m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	3,998	3,952	3,952	3,962	3,959	3,948	3,918	3,924
Corporate	8,747	8,733	8,742	8,657	8,556	8,558	8,704	8,587
Total	12,745	12,685	12,694	12,619	12,515	12,506	12,622	12,511
Deposits and borrowing from the public								
Household	1,485	1,432	1,381	1,363	1,386	1,366	1,353	1,332
Corporate	1,933	1,766	2,052	1,886	2,205	2,384	2,431	3,405
Total	3,418	3,198	3,433	3,249	3,591	3,750	3,784	4,737

Handelsbanken Norway

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	856	797	769	788	785	840	835	851
Net fee and commission income	99	91	84	89	103	103	100	97
Net gains/losses on financial transactions	25	30	38	22	29	14	29	28
Other income	4	68	4	14	8	6	3	6
Total income	984	986	895	913	925	963	967	982
Staff costs	-175	-158	-163	-169	-177	-183	-184	-183
Other expenses	-46	-50	-48	-52	-48	-54	-53	-58
Internal purchased and sold services	-96	-90	-86	-93	-85	-95	-97	-100
Depreciation, amortisation and impairments of property, equipment and intangible assets	-3	4	-3	-3	-3	-4	-3	-3
Total expenses	-320	-294	-300	-317	-313	-336	-337	-344
Profit before loan losses	664	692	595	596	612	627	630	638
Net loan losses	-73	-64	-103	-30	-53	-44	-95	-41
Gains/losses on disposal of property, equipment and intangible assets	0	0	0	0	6	-	-	-
Operating profit	591	628	492	566	565	583	535	597
Profit allocation	22	16	23	20	14	15	8	25
Operating profit after profit allocation	613	644	515	586	579	598	543	622
Cost/income ratio, %	31.8	29.3	32.7	34.0	33.3	34.4	34.6	34.2
Loan loss ratio, %	0.14	0.12	0.20	0.06	0.10	0.09	0.19	0.08
Allocated capital	14,441	12,870	13,383	12,966	13,007	12,858	13,901	13,181
Return on allocated capital, %	13.2	15.6	12.0	14.1	13.9	14.5	12.2	14.7
Average number of employees	681	658	665	666	691	673	673	672
Number of branches	50	50	50	50	51	51	51	51

Handelsbanken Norway, in local currency

NOK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	835	801	785	789	763	774	776	786
Net fee and commission income	98	92	85	89	100	95	93	89
Net gains/losses on financial transactions	24	30	39	23	27	13	27	26
Other income	3	69	4	12	9	5	3	6
Total income	960	992	913	913	899	887	899	907
Staff costs	-171	-159	-166	-169	-172	-169	-171	-170
Other expenses	-44	-51	-49	-51	-47	-49	-50	-54
Internal purchased and sold services	-95	-90	-88	-92	-84	-87	-90	-91
Depreciation, amortisation and impairments of property, equipment and intangible assets	-3	4	-3	-4	-3	-3	-3	-3
Total expenses	-313	-296	-306	-316	-306	-308	-314	-318
Profit before loan losses	647	696	607	597	593	579	585	589
Net loan losses	-71	-64	-105	-32	-51	-41	-88	-38
Gains/losses on disposal of property, equipment and intangible assets	0	0	0	1	5	-	-	-
Operating profit	576	632	502	566	547	538	497	551
Profit allocation	21	17	23	20	14	13	8	23
Operating profit after profit allocation	597	649	525	586	561	551	505	574

Business volumes, Handelsbanken Norway

Average volumes, NOK bn	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	86.4	85.3	84.3	83.4	82.0	80.5	79.5	77.9
Corporate	144.3	142.7	139.4	127.1	120.3	118.2	116.3	116.0
Total	230.7	228.0	223.7	210.5	202.3	198.7	195.8	193.9
Deposits and borrowing from the public								
Household	20.0	19.1	18.6	17.8	17.9	17.1	16.6	15.9
Corporate	45.8	44.2	40.8	47.4	47.2	54.6	55.5	49.9
Total	65.8	63.3	59.4	65.2	65.1	71.7	72.1	65.8

Handelsbanken the Netherlands

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	117	100	95	88	84	81	75	73
Net fee and commission income	15	6	5	5	6	5	7	7
Net gains/losses on financial transactions	2	0	1	1	3	1	0	1
Other income	0	-	-	-	-	-	-	-
Total income	134	106	101	94	93	87	82	81
Staff costs	-56	-45	-44	-43	-41	-36	-38	-32
Other expenses	-20	-16	-8	-11	-8	-10	-8	-9
Internal purchased and sold services	-14	-19	-20	-22	-19	-21	-22	-20
Depreciation, amortisation and impairments of property, equipment and intangible assets	-2	-2	-1	-1	-1	-1	0	0
Total expenses	-92	-82	-73	-77	-69	-68	-68	-61
Profit before loan losses	42	24	28	17	24	19	14	20
Net loan losses	-1	1	0	0	1	-3	0	0
Gains/losses on disposal of property, equipment and intangible assets	-	-	-	-	-	-	-	-
Operating profit	41	25	28	17	25	16	14	20
Profit allocation	0	2	0	0	0	0	0	1
Operating profit after profit allocation	41	27	28	17	25	16	14	21
Cost/income ratio, %	68.7	75.9	72.3	81.9	74.2	78.2	82.9	74.4
Loan loss ratio, %	0.02	-0.02	0.00	0.00	-0.02	0.06	0.00	0.00
Allocated capital	1,131	956	921	851	906	846	893	897
Return on allocated capital, %	11.2	8.6	9.8	6.4	8.5	5.8	4.9	7.4
Average number of employees	198	188	181	175	162	153	145	141
Number of branches	25	23	23	23	23	22	22	20

Handelsbanken in the Netherlands, in local currency

Euro m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	12.3	10.8	10.2	9.5	8.9	8.7	8.0	7.9
Net fee and commission income	1.6	0.6	0.6	0.5	0.6	0.5	0.8	0.7
Net gains/losses on financial transactions	0.2	0.0	0.1	0.1	0.3	0.1	0.0	0.2
Other income	0.0	-	-	-	-	-	-	-0.1
Total income	14.1	11.4	10.9	10.1	9.8	9.3	8.8	8.7
Staff costs	-5.8	-4.9	-4.7	-4.6	-4.3	-3.9	-4.0	-3.5
Other expenses	-2.1	-1.7	-0.9	-1.2	-0.9	-1.0	-0.9	-0.9
Internal purchased and sold services	-1.6	-2.0	-2.2	-2.3	-2.0	-2.3	-2.4	-2.1
Depreciation, amortisation and impairments of property, equipment and intangible assets	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	0.0	-0.1
Total expenses	-9.7	-8.8	-7.9	-8.2	-7.3	-7.3	-7.3	-6.6
Profit before loan losses	4.4	2.6	3.0	1.9	2.5	2.0	1.5	2.1
Net loan losses	-0.1	0.1	0.0	0.0	0.1	-0.3	0.0	0.0
Gains/losses on disposal of property, equipment and intangible assets	-	-	-	-	-	-	-	-
Operating profit	4.3	2.7	3.0	1.9	2.6	1.7	1.5	2.1
Profit allocation	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.2
Operating profit after profit allocation	4.3	2.9	3.0	1.9	2.6	1.7	1.5	2.3

Business volumes, Handelsbanken the Netherlands

Average volumes, EUR m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	1,502	1,367	1,238	1,141	1,067	980	900	824
Corporate	1,741	1,397	1,273	1,233	1,117	1,132	1,116	1,109
Total	3,243	2,764	2,511	2,374	2,184	2,112	2,016	1,933
Deposits and borrowing from the public								
Household	65	58	53	47	48	47	48	39
Corporate	378	440	408	600	703	698	811	1,007
Total	443	498	461	647	751	745	859	1,046

Handelsbanken Capital Markets

Handelsbanken Capital Markets

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	135	134	137	187	143	148	163	143
Net fee and commission income	753	771	742	758	734	744	736	732
Net gains/losses on financial transactions	244	338	240	214	249	330	433	430
Risk result - insurance	25	35	76	36	40	55	26	34
Other income	3	1	2	4	3	2	1	4
Total income	1,160	1,279	1,197	1,199	1,169	1,279	1,359	1,343
Staff costs	-580	-597	-610	-590	-596	-629	-632	-623
Other expenses	-203	-217	-212	-228	-198	-215	-216	-230
Internal purchased and sold services	-17	-22	0	-46	-12	-22	-6	-45
Depreciation, amortisation and impairments of property, equipment and intangible assets	-18	-19	-20	-24	-18	-18	-19	-22
Total expenses	-818	-855	-842	-888	-824	-884	-873	-920
Profit before loan losses	342	424	355	311	345	395	486	423
Net loan losses	-44	-7	10	5	-10	4	-3	-21
Operating profit	298	417	365	316	335	399	483	402
Profit allocation	-361	-297	-284	-317	-345	-291	-256	-350
Operating profit after profit allocation	-63	120	81	-1	-10	108	227	52
Cost/income ratio, %	102.4	87.1	92.2	100.7	100.0	89.5	79.1	92.6
Loan loss ratio, %	0.37	0.06	-0.08	-0.04	0.07	-0.03	0.02	0.18
Allocated capital	4,807	5,038	4,981	5,671	5,183	5,572	6,243	5,386
Return on allocated capital, %	-4.1	7.5	5.0	-0.1	-0.6	6.1	11.4	3.0
Average number of employees	1,674	1,681	1,720	1,737	1,785	1,761	1,783	1,797

Business volumes, Handelsbanken International

Average volumes, SEK bn	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Loans to the public								
Household	5.1	4.9	4.9	4.9	4.7	4.6	4.4	4.2
Corporate	30.2	30.1	30.4	30.3	29.4	28.1	30.5	28.9
Total	35.3	35.0	35.3	35.2	34.1	32.7	34.9	33.1
Deposits and borrowing from the public								
Household	3.8	3.7	2.8	3.1	3.8	3.6	3.1	3.0
Corporate	45.3	44.5	37.9	43.5	48.6	57.6	62.5	56.7
Total	49.1	48.2	40.7	46.6	52.4	61.2	65.6	59.7

Markets & Asset Management

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	3	6	2	41	3	13	11	8
Net fee and commission income	524	548	521	538	524	544	496	521
Net gains/losses on financial transactions	249	333	253	232	277	308	420	425
Other income	3	-3	1	0	0	0	0	1
Total income	779	884	777	811	804	865	927	955
Staff costs	-239	-304	-309	-288	-298	-322	-313	-321
Other expenses	-298	-240	-240	-261	-223	-254	-227	-261
Total expenses	-537	-544	-549	-549	-521	-576	-540	-582
Profit before loan losses	242	340	228	262	283	289	387	373
Net loan losses	-	-	-	-	-	-	-	-
Operating profit	242	340	228	262	283	289	387	373
Operating profit after profit allocation	-22	115	11	7	14	50	174	54
Average number of employees	541	571	575	598	605	595	596	598

Pension & Life, International and Business Support

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	132	128	135	146	140	135	152	135
Net fee and commission income	229	223	221	220	210	200	240	211
Net gains/losses on financial transactions	-5	5	-13	-18	-28	22	13	5
Other income	25	39	77	40	43	57	27	37
Total income	381	395	420	388	365	414	432	388
Staff costs	-341	-293	-301	-302	-298	-307	-319	-302
Other expenses	60	-18	8	-37	-5	-1	-14	-36
Total expenses	-281	-311	-293	-339	-303	-308	-333	-338
Profit before loan losses	100	84	127	49	62	106	99	50
Net loan losses	-44	-7	10	5	-10	4	-3	-21
Operating profit	56	77	137	54	52	110	96	29
Operating profit after profit allocation	-41	5	70	-8	-24	58	53	-2
Average number of employees	1,133	1,110	1,145	1,139	1,180	1,166	1,187	1,199
Number of branches	13	13	13	13	17	17	17	17

Handelsbanken Liv

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Statutory Profit/loss, according to the alternative income statement								
Administration result	204	182	172	157	178	174	153	114
Risk result	25	35	76	36	40	55	26	34
Financial result	-20	-15	-17	-49	-36	-28	16	3
<i>of which deferred capital contribution</i>	-19	-15	-17	-47	-36	-12	0	-1
Other	40	35	25	39	30	51	28	26
Operating profit	249	237	256	183	212	252	223	177
AUM, SEK bn, end of period	120	111	109	111	106	112	113	102
<i>of which unit-linked</i>	90	83	81	82	78	82	83	74
<i>of which portfolio bond</i>	21	20	20	19	19	20	20	18
Premiums paid, SEK m	2,938	3,818	3,313	2,835	2,840	4,417	4,253	2,992
of which portfolio bond	909	1,086	1,235	803	653	976	1,459	535
of which unit-linked	1,877	2,583	1,928	1,883	2,021	3,279	2,627	2,266
of which occupational pensions	600	459	469	468	497	561	452	548
New sales mutual funds & custody, Sweden, SEK m	444	757	892	591	518	900	920	388

Other and Adjustments & eliminations

Other

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	190	163	192	177	175	145	139	156
Net fee and commission income	23	5	25	23	9	3	1	10
Net gains/losses on financial transactions	613	-226	671	1,133	-221	-124	-219	-359
Share of profit of associates	10	13	2	-11	18	9	1	22
Other income	12	181	14	21	11	301	12	74
Total income	848	136	904	1,343	-8	334	-66	-97
Staff costs	-1,084	-459	-469	-933	-452	-609	-657	-710
Other expenses	-515	-557	-535	-600	-496	-569	-506	-564
Internal purchased and sold services	1,024	1,074	1,011	1,062	983	1,027		
Depreciation, amortisation and impairments of property, equipment and intangible assets	-74	-67	-62	-42	-69	-67	-70	-51
Total expenses	-649	-9	-55	-513	-34	-218	-189	-295
Profit before loan losses	199	127	849	830	-42	116	-255	-392
Net loan losses								
Gains/losses on disposal of property, equipment and intangible assets	0	0	5	1	-1	7	-	1
Operating profit	199	127	854	831	-43	123	-255	-391
Profit allocation	0	0	0	1	0	0	0	1
Operating profit after profit allocation	199	127	854	832	-43	123	-255	-390
Average number of employees	1,840	1,810	1,830	1,816	1,788	1,837	1,874	1,872

Adjustments & eliminations

SEK m	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net interest income	-	-	-	-	-	-	-	-40
Net fee and commission income	-	-	-	-	-	-	-	-
Net gains/losses on financial transactions	-	-	-	-	-	-	-	-
Risk result - insurance	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Total income	-	-	-	-	-	-	-	-40
Staff costs	-66	-61	-54	20	-41	-61	-42	27
Other expenses	-	-	-	-	-	-	-	-
Depreciation, amortisation and impairments of property, equipment and intangible assets	-3	-	-	-	-	-	-	-
Total expenses	-69	-61	-54	20	-41	-61	-42	67
Profit before loan losses	-69	-61	-54	20	-41	-61	-42	27
Net loan losses	-	-	-	-	-	-	-	-
Gains/losses on disposal of property, equipment and intangible assets	-	-	-	-	-	-	-	-
Operating profit	-69	-61	-54	20	-41	-61	-42	27

Balance sheet

Balance sheet - Svenska Handelsbanken Group

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Assets								
Cash and balances with central banks	353,680	501,744	463,957	202,630	452,271	447,289	498,865	454,532
Other loans to central banks	103,113	81,267	43,790	34,118	74,145	106,646	31,529	51,047
Interest-bearing securities eligible as collateral with central banks	119,532	117,753	95,474	74,777	102,824	73,071	68,064	78,219
Loans to other credit institutions	41,410	48,479	47,442	49,656	63,130	87,250	79,633	70,339
Loans to the public	1,965,649	1,937,155	1,902,479	1,866,467	1,855,311	1,851,432	1,826,323	1,807,836
Value change of interest-hedged item in portfolio hedge	51	45	36	27	40	42	42	70
Bonds and other interest-bearing securities	53,855	46,223	53,856	44,513	62,017	56,502	64,830	63,725
Shares	35,964	52,541	39,318	30,387	61,462	73,395	66,793	46,546
Investments in associates	259	257	248	245	257	303	300	286
Assets where the customer bears the value change risk	115,532	107,004	104,316	105,146	100,539	105,786	106,851	94,763
Derivative instruments	78,688	92,381	73,885	85,347	98,674	91,099	127,267	116,124
Reinsurance assets	10	10	10	10	6	6	6	6
Intangible assets	9,293	8,450	8,304	8,254	8,230	8,192	8,145	8,132
Property and equipment	2,323	2,264	2,262	2,348	2,336	2,179	2,171	2,239
Current tax assets	2,409	1,575	588	143	1,064	558	100	115
Deferred tax assets	1,978	1,979	1,262	1,489	1,503	921	396	389
Net pension assets	-	-	-	-	-	-	-	-
Assets held for sale	2	-	1,671	1,442	1,512	1,393	1,291	1,196
Other assets	19,496	25,810	12,106	8,887	52,405	23,664	29,284	14,321
Prepaid expenses and accrued income	5,691	5,708	5,839	6,247	5,895	6,081	7,129	6,791
Total assets	2,908,935	3,030,645	2,856,843	2,522,133	2,943,621	2,935,809	2,919,019	2,816,676
Liabilities and equity								
Due to credit institutions	205,274	207,312	192,902	163,770	222,941	218,571	220,675	200,074
Deposits and borrowing from the public	1,009,427	1,134,500	1,042,076	753,855	1,049,202	1,093,551	1,055,140	1,022,267
Liabilities where the customer bears the value change risk	115,600	107,054	104,392	105,225	100,617	105,848	106,896	94,864
Issued securities	1,315,684	1,320,083	1,258,169	1,245,367	1,258,088	1,214,721	1,206,189	1,212,613
Derivative instruments	33,296	37,283	44,302	40,592	46,252	54,533	73,441	62,878
Short positions	11,441	8,581	10,181	2,416	21,027	20,421	21,338	20,648
Insurance liabilities	583	591	603	607	616	628	675	663
Current tax liabilities	1,657	1,008	460	996	1,358	842	764	957
Deferred tax liabilities	9,788	10,006	9,578	8,844	9,762	9,191	9,930	9,209
Provisions	734	773	796	113	99	98	91	68
Net pension liabilities	6,547	6,544	3,824	5,314	5,282	2,899	337	1,480
Liabilities related to assets held for sale	-	-	843	759	746	713	682	580
Other liabilities	16,452	18,817	12,527	14,206	41,220	30,962	37,615	14,578
Accrued expenses and deferred income	15,359	15,608	19,427	17,585	18,615	19,149	20,442	18,681
Subordinated liabilities	33,008	32,903	33,986	34,216	40,361	39,711	40,312	30,289
Total liabilities	2,774,850	2,901,063	2,734,066	2,393,865	2,816,186	2,811,838	2,794,527	2,689,849
Minority interest	6	5	5	4	5	4	4	3
Share capital	3,008	3,001	2,956	2,956	2,956	2,956	2,956	2,956
Share premium	5,410	5,081	3,204	3,204	3,204	3,204	3,204	3,203
Reserves	10,639	11,037	10,348	8,440	12,107	12,401	17,095	12,220
Retained earnings	102,222	102,222	102,222	97,322	97,322	97,322	97,322	93,262
Profit for the period, attributable to shareholders in Svenska Handelsbanken AB	12,800	8,236	4,042	16,342	11,841	8,084	3,911	15,183
Total equity	134,085	129,582	122,777	128,268	127,435	123,971	124,492	126,827
Total liabilities and equity	2,908,935	3,030,645	2,856,843	2,522,133	2,943,621	2,935,809	2,919,019	2,816,676

Business volumes – Lending to the public

CREDIT POLICY

Credit process

- The credit process always starts at the branch with customer responsibility.
- In the case of large credits, decisions are made at regional and central level (the Board).
- All credits must be recommended by the branch with customer responsibility.
- The local branch's regular contact with its customers enables the branch to quickly identify any problems and take action.
- If necessary, the branch receives support from the regional head office and central units.

Basic guidelines

- The assessment starts with the borrower's repayment capacity.
- Weak repayment capacity can never be offset by collateral or high margins.
- Quality requirements must never be neglected in favour of large volume.
- Credits must normally be adequately secured.

Loans to the public by sector

Loans net	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
SEK m, end of period								
Private individuals	969,723	949,129	925,114	911,762	895,445	882,123	866,036	851,653
<i>of which mortgage loans in Stadshypotek</i>	<i>788,838</i>	<i>771,987</i>	<i>749,851</i>	<i>736,737</i>	<i>720,243</i>	<i>708,134</i>	<i>693,007</i>	<i>683,961</i>
<i>of which other mortgage loans</i>	<i>119,872</i>	<i>117,379</i>	<i>114,867</i>	<i>107,445</i>	<i>107,600</i>	<i>105,804</i>	<i>103,598</i>	<i>98,962</i>
<i>of which other loans to private individuals</i>	<i>61,013</i>	<i>59,763</i>	<i>60,396</i>	<i>67,580</i>	<i>67,602</i>	<i>68,185</i>	<i>69,431</i>	<i>68,730</i>
Housing co-operative associations	182,501	178,746	174,547	169,575	164,010	160,368	156,195	153,037
<i>of which mortgage loans in Stadshypotek</i>	<i>154,492</i>	<i>152,507</i>	<i>150,913</i>	<i>148,057</i>	<i>143,983</i>	<i>141,527</i>	<i>138,308</i>	<i>136,739</i>
Property management, Note 1	537,654	533,445	518,058	510,611	500,822	496,023	493,320	484,788
Manufacturing	28,483	31,990	31,268	31,998	35,498	36,145	36,873	37,782
Retail	23,943	24,229	24,327	23,969	25,926	25,367	25,950	27,393
Hotels and restaurants	8,724	8,619	8,819	8,951	8,865	9,308	8,947	8,274
Shipping, passenger & goods transport by sea	8,974	9,200	9,300	9,811	10,750	10,964	12,089	11,816
Other transport and communication	14,675	14,485	13,334	11,135	10,726	15,174	15,834	20,145
Construction	18,001	16,511	16,009	15,408	17,021	15,324	15,682	15,111
Electricity, gas, water	24,447	24,070	26,670	26,508	25,213	25,420	25,023	24,864
Agriculture, hunting and forestry	12,492	12,344	11,335	11,303	11,107	11,387	11,025	10,687
Other service industry	21,115	20,839	20,336	19,723	19,757	19,973	20,167	20,199
Holding companies, insurance companies, funds etc.	64,761	68,525	73,205	70,897	76,499	72,350	75,896	71,758
State & municipalities	18,659	16,180	18,982	22,452	24,555	34,601	26,858	35,627
Other corporate lending	31,807	29,122	31,447	22,642	29,383	37,135	36,674	34,986
Total loans to the public, before taking into account collective provisions	1,965,959	1,937,434	1,902,751	1,866,745	1,855,577	1,851,662	1,826,569	1,808,120
Collective provisions	-310	-279	-272	-278	-266	-230	-246	-284
Total loans to the public	1,965,649	1,937,155	1,902,479	1,866,467	1,855,311	1,851,432	1,826,323	1,807,836

Specification of Loans to the public after deduction of provisions - Property management

SEK m, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Lending in Sweden								
State-owned property companies	3,630	5,040	5,040	5,042	5,041	5,181	5,231	5,684
Municipal-owned property companies	9,792	9,890	11,025	12,242	13,920	14,589	16,959	16,926
Residential property companies	93,412	93,243	93,468	91,449	87,349	86,117	86,151	87,778
<i>of which mortgage loans in Stadshypotek</i>	<i>78,029</i>	<i>77,872</i>	<i>77,688</i>	<i>77,363</i>	<i>71,905</i>	<i>70,178</i>	<i>69,598</i>	<i>70,367</i>
Other property companies	131,743	136,648	136,938	136,262	136,982	133,628	132,715	131,605
<i>of which mortgage loans in Stadshypotek</i>	<i>56,911</i>	<i>58,361</i>	<i>59,838</i>	<i>61,986</i>	<i>65,427</i>	<i>66,572</i>	<i>64,622</i>	<i>64,387</i>
Total lending in Sweden	238,577	244,821	246,471	244,995	243,292	239,515	241,056	241,993
Lending outside Sweden								
Denmark	17,736	16,726	16,299	13,727	14,307	13,906	14,105	14,319
Finland	33,094	32,117	28,708	28,682	28,045	27,507	27,676	27,455
Norway	107,813	99,509	91,472	85,729	78,617	81,569	82,659	79,816
Great Britain	109,312	110,629	111,147	115,261	115,567	115,138	109,623	101,897
The Netherlands	21,970	20,935	16,051	14,539	13,496	11,854	11,334	11,423
Other countries	9,152	8,708	7,910	7,678	7,498	6,534	6,867	7,885
Total lending outside Sweden	299,077	288,624	271,587	265,616	257,530	256,508	252,264	242,795
Total lending - Property management	537,654	533,445	518,058	510,611	500,822	496,023	493,320	484,788

Credit risk exposure

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Loans to the public	1,965,649	1,937,155	1,902,479	1,866,467	1,855,311	1,851,432	1,826,323	1,807,836
<i>of which reverse repos</i>	<i>14,041</i>	<i>11,360</i>	<i>14,279</i>	<i>7,742</i>	<i>15,803</i>	<i>16,428</i>	<i>20,799</i>	<i>23,858</i>
Loans to other credit institutions	41,410	48,479	47,442	49,656	63,130	87,250	79,633	70,339
<i>of which reverse repos</i>	<i>16,984</i>	<i>19,330</i>	<i>20,592</i>	<i>23,394</i>	<i>36,719</i>	<i>48,227</i>	<i>48,719</i>	<i>42,138</i>
Unutilised part of granted overdraft facilities	128,930	130,525	127,904	129,216	125,876	107,218	101,604	102,778
Loan commitments	274,810	268,866	257,692	267,200	266,098	279,578	268,801	271,001
Other commitments	27,824	25,999	31,167	24,441	27,959	23,201	23,472	14,134
Guarantees, credits	10,110	10,440	9,209	9,750	8,682	10,632	10,262	10,335
Guarantees, other	67,122	63,551	60,672	61,274	61,588	59,694	61,813	60,033
Letters of credit	5,129	4,468	4,470	6,433	5,322	6,815	7,474	5,369
Derivative instruments*	78,688	92,381	73,885	85,347	98,674	91,099	127,267	116,124
Interest-bearing securities eligible as collateral with central banks	119,532	117,753	95,474	74,777	102,824	73,071	68,064	78,219
Bonds and other interest-bearing securities	53,855	46,223	53,856	44,513	62,017	56,502	64,830	63,725
Total	2,773,059	2,745,840	2,664,250	2,619,074	2,677,481	2,646,492	2,639,543	2,599,893

* Refers to the total of positive market values.

Credit risk exposure by country

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Sweden	1,763,980	1,764,419	1,721,052	1,676,054	1,721,177	1,672,841	1,682,746	1,678,996
Great Britain	237,156	236,586	236,303	247,000	247,151	242,448	232,106	213,029
Denmark	120,933	115,758	110,259	107,472	111,200	117,961	114,223	111,380
Finland	154,931	153,295	145,638	144,656	148,411	145,220	143,850	145,796
Norway	319,013	297,666	282,159	267,697	259,705	278,868	270,172	264,284
The Netherlands	40,948	38,398	32,459	29,837	28,572	26,914	25,917	26,023
Other countries	136,098	139,718	136,380	146,358	161,265	162,240	170,529	160,384
Total	2,773,059	2,745,840	2,664,250	2,619,074	2,677,481	2,646,492	2,639,543	2,599,893

Loans to the public - by country *

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	1,227	1,224	1,206	1,193	1,176	1,159	1,152	1,137
Handelsbanken UK	190	188	189	194	195	192	185	170
Handelsbanken Denmark	93	90	87	84	85	83	80	80
Handelsbanken Finland	121	118	115	115	116	114	113	118
Handelsbanken Norway	249	233	220	210	203	211	210	204
Handelsbanken the Netherlands	31	30	24	22	21	20	19	19
Handelsbanken International	36	36	35	35	35	32	33	33
Other	16	16	23	11	21	26	28	28
Total	1,963	1,935	1,899	1,863	1,851	1,837	1,820	1,789

* Excluding loans to the National Debt Office.

Loans to households - by country

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	754	745	728	714	701	689	674	664
<i>of which mortgages</i>	700	690	673	662	646	633	620	611
Handelsbanken UK	64	63	63	64	64	62	59	54
Handelsbanken Denmark	55	52	49	48	47	45	45	45
Handelsbanken Finland	37	35	35	35	36	35	35	35
Handelsbanken Norway	93	87	83	81	82	86	86	84
Handelsbanken the Netherlands	15	14	12	11	10	10	9	8
Handelsbanken International	5	5	5	5	5	5	5	4
Other	2	2	2	2	1	2	1	2
Total	1,025	1,003	977	960	946	933	914	896

Corporate lending - by country *

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	473	479	478	478	475	470	478	473
<i>of which mortgages</i>	268	270	272	275	271	269	267	268
Handelsbanken UK	126	125	126	130	131	130	126	116
Handelsbanken Denmark	38	38	38	36	38	38	35	35
Handelsbanken Finland	84	83	80	80	80	79	78	83
Handelsbanken Norway	156	146	137	129	121	125	124	120
Handelsbanken the Netherlands	16	16	12	11	11	10	10	11
Handelsbanken International	31	31	30	30	30	27	28	29
Other	14	14	21	9	19	25	27	25
Total	938	932	922	903	905	904	906	893

* Excluding loans to the National Debt Office.

Business volumes – Savings and deposits

Assets under management, Handelsbanken Group

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Mutual funds, excl. PPM and Unit-linked	299	284	282	282	270	272	277	247
PPM	24	22	21	22	19	21	21	18
Unit-linked insurance	90	83	80	82	78	82	83	74
<i>of which external mutual funds</i>	-2	-2	-2	-2	-2	-2	-2	-2
Total mutual funds	411	387	381	384	365	373	379	337
Structured products	17	17	18	18	21	21	22	22
Portfolio bond insurance	21	20	20	19	19	20	20	18
<i>of which in mutual funds and structured products</i>	-8	-7	-7	-7	-7	-8	-7	-6
Traditional insurance	8	9	9	9	9	9	10	10
<i>of which in mutual funds and structured products</i>	-1	-	0	-1	0	-1	-1	-1
Discretionary and Institutional assets, excl. insurance	210	182	184	178	165	202	204	182
<i>of which in mutual funds and structured products</i>	-119	-117	-117	-105	-97	-92	-93	-82
Total assets under management, excl. securities in custody	539	491	488	495	475	524	534	480
Securities in custody, excl. mutual funds	321	305	304	308	299	301	321	293
Securities in custody, excl. mutual funds, foundations associated with Handelsbanken	46	44	45	53	53	57	63	54

* Including the whole volume managed by Heartwood and Optimix, of which SEK 19 bn in Heartwoods mutual funds and SEK 11 bn in Optimix mutual funds.

Deposits and borrowing from the public - by country

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	512	500	481	470	463	465	443	443
Handelsbanken UK	111	111	103	102	110	107	98	89
Handelsbanken Denmark	35	34	30	31	38	35	27	30
Handelsbanken Finland	33	29	30	30	31	36	31	39
Handelsbanken Norway	79	62	61	57	57	67	81	71
Handelsbanken the Netherlands	7	3	6	3	6	6	6	8
Handelsbanken International	54	45	44	25	48	58	64	58
Other	179	351	288	36	296	321	306	284
Total	1,009	1,135	1,042	754	1,049	1,094	1,055	1,022

Deposits and borrowing from households - by country

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	308	305	288	280	275	271	253	250
Handelsbanken UK	31	30	25	26	24	23	20	19
Handelsbanken Denmark	16	15	14	14	14	14	12	13
Handelsbanken Finland	14	14	13	13	13	13	12	13
Handelsbanken Norway	21	20	18	18	17	19	18	17
Handelsbanken the Netherlands	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.4
Handelsbanken International	4	4	4	3	4	4	3	3
Other	4	3	3	2	4	5	5	4
Total	399	392	365	356	351	349	324	319

Deposits and borrowing from corporates - by country

SEK bn, end of period	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Handelsbanken Sweden	204	195	193	191	188	194	190	193
Handelsbanken UK	80	81	78	76	86	84	78	70
Handelsbanken Denmark	19	19	16	17	24	21	15	17
Handelsbanken Finland	19	15	17	17	18	23	19	26
Handelsbanken Norway	58	42	43	39	40	48	63	54
Handelsbanken the Netherlands	6	2	5	2	5	5	5	8
Handelsbanken International	50	41	40	22	44	54	61	55
Other	175	348	285	34	293	316	301	280
Total	611	743	677	398	698	745	731	704

Own funds and capital requirement

Own funds CRD IV

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
TIER 1 CAPITAL								
Equity, Group	134,085	129,582	122,777	128,268	127,435	123,971	124,492	126,827
Accrued unpaid dividend last year	-	-	-	-	-	-	-	-
Accrued dividend current year	-6,400	-4,118	-2,021	-11,442	-8,657	-6,084	-2,718	-11,124
Result from unconsolidated entities	-162	34	-202	-748	-597	-433	-202	-733
Adjustment of group equity	3,532	3,518	1,731	172	135	97	58	598
Minority interests	-6	-5	-5	-4	-5	-4	-4	-3
Equity (consolidated entities)	131,049	129,011	122,280	116,246	118,311	117,547	121,626	115,565
Deducted items								
Goodwill and other intangible assets	-9,268	-8,433	-8,293	-8,246	-8,223	-8,184	-8,136	-8,123
Value adjustments (fair value)	-637	-685	-665	-553	-534	-430	-351	-1
Special deduction for IRB institutions	-1,567	-1,543	-1,452	-1,395	-1,577	-1,668	-2,132	-2,103
Positions in securitisation	-	-	-	-	-	-	-	-
Net pension assets	-	-	-	-	-	-	-	-
Own shares	-593	-529	-556	-577	-595	-462	-500	-466
Adjustments in accordance with stability filter								
Cash flow hedges	-7,850	-8,815	-7,690	-4,940	-6,259	-4,082	-6,306	-5,331
Unrealised accumulated gains, shares	-	-	-	-	-	-	-	-1,457
Common equity tier 1 capital, gross	111,134	109,006	103,624	100,535	101,123	102,721	104,201	98,084
Threshold deductions								
Capital contributions to unconsolidated financial entities >10% CET1	-	-	-	-	-	-	-	-
Deferred tax assets >10% CET1	-	-	-	-	-	-	-	-
Amount of capital contributions and deferred tax assets >15%	-	-	-	-	-	-	-	-
Common equity tier 1 capital	111,134	109,006	103,624	100,535	101,123	102,721	104,201	98,084
Additional tier 1 instruments	12,156	12,045	11,570	11,933	11,955	17,766	18,317	8,043
Total tier 1 capital	123,290	121,051	115,194	112,468	113,078	120,487	122,518	106,127
TIER 2 CAPITAL								
Subordinated loans	17,392	17,135	17,111	17,150	17,622	17,275	17,455	17,860
Deducted items								
Tier 2 contribution in unconsolidated financial entities	-1,129	-1,129	-1,129	-1,129	-1,129	-1,129	-1,129	-1,129
Total tier 2 capital	16,263	16,006	15,982	16,021	16,493	16,146	16,326	16,731
Total own funds	139,553	137,057	131,176	128,489	129,571	136,633	138,844	122,858

Available Distributable Items (ADI)

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015
Available Distributable Items (ADI)	96,742	109,006	103,624	100,535	89,515	90,291
Deducted dividend	5,020	4,118	2,021	11,442	3,787	2,501
Minimum capital requirement	-20,001	-21,352	-20,525	-21,291	-20,500	-20,820
Capital conservation buffer	-11,112	-11,862	-11,403	-11,828	-11,389	-11,566
Countercyclical capital buffer	-4,162	-4,269	-2,728	-2,827	-2,818	-504
Systemic risk buffer	0	-14,235	-13,683	-14,194	-	-
Total Available Distributable Items	66,487	61,406	57,306	61,837	58,595	59,902

The numbers are calculated both for the consolidated situation and the parent company. The ADI equals the lower of the two numbers.

Common equity tier 1 ratio, CRD IV

= Common Equity Tier 1 capital in relation to Risk Exposure Amount

	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
SEK m								
Credit risk according to standardised approach	79,204	77,323	74,358	80,406	76,583	73,825	74,506	69,686
Credit risk according to IRB approach	305,951	320,041	304,506	315,310	320,101	329,926	339,396	336,795
Market risk	10,216	8,890	9,954	10,318	10,612	12,110	13,178	11,739
Credit value adjustment risk (CVA)	8,122	8,064	7,104	8,911	8,056	7,086	7,701	6,676
Operational risk	60,182	60,182	60,182	58,187	58,187	58,187	58,187	55,492
Total risk exposure amount	463,675	474,500	456,104	473,132	473,539	481,134	492,968	480,388
Common equity tier 1 capital	111,134	109,006	103,624	100,535	101,123	102,721	104,201	98,084
Common equity tier 1 ratio, CRD IV	24.0%	23.0%	22.7%	21.2%	21.4%	21.3%	21.1%	20.4%

Capital adequacy analysis

	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Common equity tier 1 ratio, CRD IV	24.0%	23.0%	22.7%	21.2%	21.4%	21.3%	21.1%	20.4%
Tier 1 ratio, CRD IV	26.6%	25.5%	25.3%	23.8%	23.9%	25.0%	24.9%	22.1%
Total capital ratio, CRD IV	30.1%	28.9%	28.8%	27.2%	27.4%	28.4%	28.2%	25.6%
Own funds in relation to capital requirement according to Basel I floor	144%	142%	139%	137%	140%	149%	153%	138%

Capital requirement

	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
SEK m								
Credit risk according to standardised approach	6,336	6,186	5,949	6,433	6,127	5,906	5,960	5,575
Credit risk according to IRB approach	24,476	25,603	24,360	25,225	25,608	26,394	27,152	26,944
Market risks	817	711	796	825	849	968	1,054	939
Credit value adjustment risk (CVA)	650	645	568	713	645	567	617	534
Operational risk	4,815	4,815	4,815	4,655	4,655	4,655	4,655	4,439
Total capital requirement	37,094	37,960	36,488	37,851	37,884	38,490	39,438	38,431
Adjustment according to Basel I floor	61,134	59,499	58,870	56,982	55,659	54,309	52,771	51,975
Capital requirement, Basel I floor	98,228	97,459	95,358	94,833	93,543	92,799	92,209	90,406
Total own funds, Basel I floor	141,120	138,600	132,628	129,884	131,148	138,301	140,976	124,961

Capital requirement market risks

	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
SEK m								
Position risk in the trading book	810	703	789	819	844	963	1,045	927
Interest rate risk	801	694	778	804	826	946	1,033	908
of which general risk	651	534	598	512	489	603	704	566
of which specific risk	149	158	179	290	335	341	327	338
of which positions in securitisation instruments	-	-	-	-	-	-	0	0
of which non-delta risk	1	2	1	2	2	2	2	4
Equity price risk	9	9	11	15	18	17	12	19
of which general risk	1	1	1	1	3	2	2	3
of which specific risk	4	3	4	4	7	5	5	7
of which mutual funds	0	1	1	2	0	1	0	1
of which non-delta risk	4	4	5	8	8	9	5	8
Exchange rate risk	-	-	-	-	-	-	-	-
of which non-delta risk	-	-	-	-	-	-	-	-
Commodities risk	7	8	7	6	5	5	8	8
of which non-delta risk	0	0	0	0	0	0	0	0
Settlement risk	0	0	0	0	0	0	1	4
Total capital requirement for market risks	817	711	796	825	849	968	1,054	939

Credit risks IRB approach

Exposure amount

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Corporates	839,228	846,280	827,328	821,795	819,465	811,894	817,121	805,093
Corporate lending	810,827	807,327	795,311	796,198	784,060	782,191	775,906	766,963
<i>of which other loans foundation approach *</i>	121,732	125,156	120,994	124,939	125,062	117,231	111,821	115,162
<i>of which other loans advanced approach *</i>	689,095	682,171	674,317	671,259	658,998	664,960	664,085	651,801
<i>of which large companies</i>	139,070	137,163	137,862	137,749	137,548	144,899	147,773	149,446
<i>of which medium-sized companies</i>	78,575	77,698	75,268	76,639	76,627	76,664	76,425	74,041
<i>of which property companies</i>	471,450	467,310	461,187	456,871	444,823	443,397	439,887	428,314
Counterparty risk	28,401	38,953	32,017	25,597	35,405	29,703	41,215	38,130
Housing co-operative associations	183,160	179,807	175,518	170,587	165,197	161,566	156,785	153,768
Households	975,181	957,893	930,869	918,324	906,016	895,842	877,351	867,447
Private individuals	947,847	930,268	903,907	891,487	878,808	868,620	849,954	839,719
<i>of which property loans</i>	865,890	849,302	825,270	810,312	796,954	785,267	766,964	756,225
<i>of which other loans</i>	81,957	80,966	78,637	81,175	81,854	83,353	82,990	83,494
Small companies	27,334	27,625	26,962	26,837	27,208	27,222	27,397	27,728
Institutions	106,414	118,989	101,166	117,263	133,181	150,101	152,016	134,409
Lending to institutions	15,985	17,370	17,179	19,203	17,466	33,633	20,241	19,638
Counterparty risk	90,429	101,619	83,987	98,060	115,715	116,468	131,775	114,771
<i>of which repos and securities loans</i>	27,810	33,206	32,894	31,143	45,654	57,694	62,231	51,433
<i>of which derivatives</i>	62,619	68,413	51,093	66,917	70,061	58,774	69,544	63,338
Equity exposures	1,352	5,420	5,046	5,229	8,133	8,176	7,785	6,102
<i>of which listed shares</i>	-	4,090	4,220	4,418	7,291	7,139	7,232	5,584
<i>of which other shares</i>	1,352	1,330	826	811	842	1,037	553	518
Exposures without a counterparty	2,323	2,264	2,261	2,348	2,336	2,179	2,170	2,239
Securitisation positions	22	23	24	28	31	34	242	269
Total IRB approach	2,107,680	2,110,676	2,042,212	2,035,574	2,034,359	2,029,792	2,013,470	1,969,327

Risk-weighted exposure amount

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Corporates	202,371	205,130	198,346	204,181	201,053	206,485	221,403	224,842
Corporate lending	197,569	199,669	193,624	199,470	195,536	201,417	213,949	217,646
<i>of which other loans foundation approach *</i>	36,719	38,484	36,953	37,805	37,662	37,014	36,789	39,184
<i>of which other loans advanced approach *</i>	160,850	161,185	156,671	161,665	157,874	164,403	177,160	178,462
<i>of which large companies</i>	63,228	63,008	59,851	61,130	57,055	63,126	70,516	72,577
<i>of which medium-sized companies</i>	31,333	32,544	31,570	32,888	35,025	34,411	34,773	33,723
<i>of which property companies</i>	66,289	65,634	65,250	67,647	65,794	66,866	71,872	72,162
Counterparty risk	4,802	5,461	4,722	4,711	5,517	5,068	7,454	7,196
Housing co-operative associations	7,062	6,904	6,439	6,248	6,035	6,052	5,723	5,897
Households	72,933	71,701	66,476	66,245	66,909	67,137	68,553	69,012
Private individuals	65,599	64,283	58,972	58,841	59,699	59,761	61,052	61,380
<i>of which property loans</i>	48,064	47,020	43,965	43,517	43,693	43,539	42,382	42,051
<i>of which other loans</i>	17,535	17,263	15,007	15,324	16,006	16,222	18,670	19,329
Small companies	7,334	7,418	7,504	7,404	7,210	7,376	7,501	7,632
Institutions	16,256	17,258	15,686	20,471	19,506	23,531	18,506	16,671
Lending to institutions	5,047	5,664	5,749	6,767	6,180	11,352	6,180	6,327
Counterparty risk	11,209	11,594	9,937	13,704	13,326	12,179	12,326	10,344
<i>of which repos and securities loans</i>	559	795	766	424	1,369	772	1,348	661
<i>of which derivatives</i>	10,650	10,799	9,171	13,280	11,957	11,407	10,978	9,683
Equity exposures	5,004	16,782	15,296	15,815	24,260	24,539	23,019	18,110
<i>of which listed shares</i>	-	11,860	12,239	12,811	21,145	20,703	20,973	16,195
<i>of which other shares</i>	5,004	4,922	3,057	3,004	3,115	3,836	2,046	1,915
Exposures without a counterparty	2,323	2,264	2,261	2,348	2,336	2,179	2,171	2,239
Securitisation positions	2	2	2	2	2	3	21	24
Total IRB approach	305,951	320,041	304,506	315,310	320,101	329,926	339,396	336,795

* The foundation approach refers to the IRB Approach without own estimates of LGD and CF. The advanced approach refers to the IRB Approach with own estimates of LGD and CF.

Capital requirement

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Corporates	16,190	16,410	15,869	16,334	16,084	16,519	17,712	17,987
Corporate lending	15,806	15,974	15,490	15,957	15,643	16,114	17,116	17,411
<i>of which other loans foundation approach *</i>	2,938	3,079	2,956	3,024	3,013	2,961	2,943	3,134
<i>of which other loans advanced approach *</i>	12,868	12,895	12,534	12,933	12,630	13,153	14,173	14,277
<i>of which large companies</i>	5,058	5,041	4,788	4,890	4,564	5,051	5,641	5,806
<i>of which medium-sized companies</i>	2,507	2,603	2,526	2,631	2,802	2,753	2,782	2,698
<i>of which property companies</i>	5,303	5,251	5,220	5,412	5,264	5,349	5,750	5,773
Couterparty risk	384	436	379	377	441	405	596	576
Housing co-operative associations	565	552	515	500	483	484	458	472
Households	5,835	5,736	5,318	5,300	5,353	5,371	5,484	5,521
Private individuals	5,248	5,143	4,718	4,707	4,776	4,781	4,884	4,910
<i>of which property lending</i>	3,845	3,762	3,517	3,481	3,495	3,483	3,391	3,364
<i>of which other lending</i>	1,403	1,381	1,201	1,226	1,281	1,298	1,493	1,546
Small companies	587	593	600	593	577	590	600	611
Institutions	1,300	1,381	1,255	1,638	1,560	1,883	1,480	1,334
Lending to institutions	404	453	460	541	493	908	494	506
Couterparty risk	897	928	795	1,096	1,067	975	986	828
<i>of which repos and securities loans</i>	45	64	61	34	110	62	108	53
<i>of which derivatives</i>	852	864	734	1,062	957	913	878	775
Equity exposures	400	1,343	1,223	1,265	1,941	1,963	1,842	1,449
<i>of which listed shares</i>	-	949	979	1,025	1,692	1,656	1,678	1,296
<i>of which other shares</i>	400	394	244	240	249	307	164	153
Exposures without a counterparty	186	181	180	188	187	174	174	179
Securitisation positions	0	0	0	0	0	0	2	2
Total IRB approach	24,476	25,603	24,360	25,225	25,608	26,394	27,152	26,944

Average risk weight, %

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Corporates	24.1	24.2	24.0	24.8	24.5	25.4	27.1	27.9
Corporate lending	24.4	24.7	24.3	25.1	24.9	25.8	27.6	28.0
<i>of which other loans foundation approach *</i>	30.2	30.7	30.5	30.3	30.1	31.6	32.9	34.0
<i>of which other loans advanced approach *</i>	23.3	23.6	23.2	24.1	24.0	24.7	26.7	27.4
<i>of which large companies</i>	45.5	45.9	43.4	44.4	41.5	43.6	47.7	48.6
<i>of which medium-sized companies</i>	39.9	41.9	41.9	42.9	45.7	44.9	45.5	45.5
<i>of which property companies</i>	14.1	14.0	14.1	14.8	14.8	15.1	16.3	16.8
Couterparty risk	16.9	14.0	14.7	18.4	15.6	17.1	18.1	18.9
Housing co-operative associations	3.9	3.8	3.7	3.7	3.7	3.7	3.7	3.8
Households	7.5	7.5	7.1	7.2	7.4	7.5	7.8	8.0
Private individuals	6.9	6.9	6.5	6.6	6.8	6.9	7.2	7.3
<i>of which property lending</i>	5.6	5.5	5.3	5.4	5.5	5.5	5.5	5.6
<i>of which other lending</i>	21.4	21.3	19.1	18.9	19.6	19.5	22.5	23.2
Small companies	26.8	26.9	27.8	27.6	26.5	27.1	27.4	27.5
Institutions	15.3	14.5	15.5	17.5	14.6	15.7	12.2	12.4
Lending to institutions	31.6	32.6	33.5	35.2	35.4	33.8	30.5	32.2
Couterparty risk	12.4	11.4	11.8	14.0	11.5	10.5	9.4	9.0
<i>of which repos and securities loans</i>	2.0	2.4	2.3	1.4	3.0	1.3	2.2	1.3
<i>of which derivatives</i>	17.0	15.8	17.9	19.8	17.1	19.4	15.8	15.3
Equity exposures	370.0	309.6	303.1	302.4	298.3	300.1	295.7	296.8
<i>of which listed shares</i>	-	290.0	290.0	290.0	290.0	290.0	290.0	290.0
<i>of which other shares</i>	370.0	370.0	370.0	370.0	370.0	370.0	370.0	370.0
Exposures without a counterparty	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Securitisation positions	7.4	7.4	7.4	7.4	7.4	7.4	8.8	8.8
Total IRB approach	14.5	15.2	14.9	15.5	15.7	16.3	16.9	17.1

* The foundation approach refers to the IRB Approach without own estimates of LGD and CF. The advanced approach refers to the IRB Approach with own estimates of LGD and CF.

Funding programmes as of June 30, 2016 – The Group

Programme (in millions)	Currency	Programme size	Utilised amount	Countervalue SEK m
ECP*	EUR	15,000	6,079	58,531
ECP (Stadshypotek)*	EUR	4,000	0	0
French Commercial Paper	EUR	7,500	2,095	20,171
Swedish Commercial Paper	SEK	25,000	0	0
Swedish Commercial Paper (Stadshypotek)	SEK	90,000	0	0
USCP	USD	15,000	8,364	71,844
AMTN	AUD	5,000	1,275	8,385
AMTCN (Stadshypotek)	AUD	5,000	750	4,933
EMTN*	USD	50,000	22,015	189,102
EMTCN (Stadshypotek)*	EUR	20,000	11,159	107,442
US 144A/3(a)(2)	USD	20,000	11,900	102,218
Stadshypotek US 144A	USD	15,000	3,750	32,211
Samurai	JPY	400,000	160,700	13,640
MTN*	SEK	100,000	13,733	13,733
General funding >1 Y*	USD	15,000	2,131	18,305
Extendible Notes	USD	15,000	64	550
Total				641,065
Total programme (or limited) amounts, SEK m		1,879,095		
Unutilised amount, SEK m		1,238,030		
Available amount		66%		

* Under these programmes it is possible to issue in other currencies than the original programme currency. Currency conversion takes place at the time of issue.

Maturity profile

30 September 2016							
SEK bn	2016	2017	2018	2019	2020	2021	2022-
Senior bonds	3	59	38	63	47	43	34
Covered bonds	2	112	191	100	73	61	46
Extendible notes (X-notes)							
Total	5	171	229	163	120	104	80

Selection of international issues during last 12 months

November 2015	EUR 1.25 bn 5Y FXD Covered bond MS +12 bps
December 2015	EUR 1.25 bn 7Y FXD MS +70 bps
January 2016	GBP 250 m 6Y FXD G +110 bps
February 2016	EUR 1.25 bn 7Y FXD Covered bond MS +19 bps
February 2016	AUD 500 m 5Y FXD BBSW +150bps
February 2016	AUD 125 m 10Y FXD BBSW +156bps
March 2016	USD 1.5 bn 5Y FXD T+110 bps
March 2016	USD 250 m 5Y FRN 3m \$L+115 bps
June 2016	EUR 1 bn 6Y FXD Covered bond MS +3 bps
August 2016	USD 1 bn 5Y FXD T+78 bps
August 2016	USD 1 bn 3Y FXD T+68 bps
August 2016	USD 500 m 3Y FRN 3m \$L+49 bps
September 2016	EUR 500 m 10Y FXD Covered bond MS +0 bps

Non-Encumbered Assets (NEA)

30 September 2016		
SEK bn	NEA	Accumulated coverage ratio in % of unsecured funding*
Holdings with central banks and securities in the liquidity portfolio	619	67%
Mortgage loans	470	118%
Other household lending	180	137%
Property company lending lowest risk class (1-3)	260	165%
Other corporate lending lowest risk class (1-3)	153	182%
Loans to credit institutions lowest risk class (1-3)	36	186%
Other corporate lending	240	211%
Other assets	90	221%
Total non-encumbered assets (NEA)	2,048	221%
Encumbered assets without underlying liabilities**	59	
Encumbered assets with underlying liabilities	802	
Total assets, Group	2,909	

31 December 2015		
SEK bn	NEA	Accumulated coverage ratio in % of unsecured funding*
Holdings with central banks and securities in the liquidity portfolio	352	42%
Mortgage loans	453	96%
Other household lending	203	120%
Property company lending lowest risk class (1-3)	238	148%
Other corporate lending lowest risk class (1-3)	150	166%
Loans to credit institutions lowest risk class (1-3)	46	171%
Other corporate lending	228	198%
Other assets	39	203%
Total non-encumbered assets (NEA)	1,709	203%
Encumbered assets without underlying liabilities**	57	
Encumbered assets with underlying liabilities	756	
Total assets, Group	2,522	

* Issued short and long non-secured funding and liabilities to credit institutions

** Over-collateralisation in cover pool (OC).

Assets pledged

30 September 2016								
SEK m	Central bank funding	Payment systems/ securities settlement	Repos	Covered bonds	Derivatives	Securities loans	Leases	Insurance agreements
Cash		1,958		5,000	7,348			2,872
Government instruments and bonds		44,491	4,741		1,476			6,655
Loans to the public		3,873		648,172			10,126	
Equities						11,191		627
Other								112,181
Total		50,322	4,741	653,172	8,824	11,191	10,126	122,335

Assets pledged according to CSA agreements for outstanding derivatives since 1 January 2012: Max: 19,030 Min: 5,160 Average: 10,796

The column "Payment systems/securities settlement" refers to securities provided as collateral with central banks for the Bank's undertakings within the payment systems and collateral for securities settlement. Repos refer to securities sold under binding repurchase agreements and which are reported in the balance sheet. Covered bonds mainly consist of loans to the public which are included in the registered cover pool in favour of holdings of covered bonds issued by Stadshypotek. The amount also includes OC (over-collateralization – extra assets in addition to those which are needed to cover the issued bonds). Derivatives comprise cash and bonds provided as a pledge due to the Bank's outstanding undertakings under derivative contracts. Securities loans comprise securities which have been lent and also securities provided as a pledge for the Bank's overall undertakings under securities loan agreements. Leases comprise leased assets which have been pledged in favour of a third party. The assets are reported under loans to the public in the balance sheet. Insurance agreements comprise registered assets in the insurance operations and endowment insurance pledged in favour of employees or former employees.

STADSHYPOTEK

Of the total lending to the public in the Handelsbanken Group about 58% constitutes mortgage lending in Stadshypotek.

More than half of Stadshypotek's funding consists of covered bonds issued in the Swedish domestic covered bond market. This market is the core funding source for Stadshypotek.

The Swedish market is one of the largest covered bond markets in Europe. Bonds are issued on-tap on a continuous basis in a few benchmarks per issuer. Stadshypotek has seven outstanding benchmark loans, which mature between 2017 and 2022. These loans are arranged by five market makers and are non-callable bullet bonds with a fixed annual coupon. Only a small number of separate bond loans are issued, with respective final maturity dates set at intervals of about nine months. Concentrating large volumes into a small number of loans in this manner achieves good market liquidity.

At the end of the quarter, the non-domestic share of the outstanding covered bonds was 28%. The ratio of non encumbered assets to unsecured wholesale funding was 221% at the end of the third quarter compared to 235% at the end of the second quarter and 232% one year ago.

Covered Bonds, outstanding issues

SEK bn (nominal amount)	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015
Swedish cover pool	550	564	552	530
<i>of which issues in SEK</i>	413	429	416	400
<i>of which issues in other currencies</i>	137	135	136	130
Norwegian cover pool	27	27	21	16
<i>of which issues in NOK</i>	27	27	21	16
Total	577	591	573	546

Cover Pool Data, Sweden

SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Stadshypotek total lending to the public in Sweden	967,739	959,874	944,891	936,504	916,432	901,819	886,542	878,943
Assets available for Cover Pool	895,299	885,148	871,766	859,398	818,000	804,302	800,230	786,304
Assets utilized for Cover Pool	616,378	635,616	629,118	600,025	603,410	590,722	577,939	600,850
WA Max-LTV Cover Pool, as defined by ASCB	51.3%	51.1%	54.0%	53.6%	49.6%	49.5%	49.2%	49.3%
LTV-mid	25.9%	25.8%	27.3%	27.1%	25.0%	24.9%	24.9%	25.0%
LTV-distribution								
0-10%	24.8%	24.8%	23.4%	23.5%	23.9%	24.2%	24.0%	23.9%
10-20%	20.9%	20.9%	19.9%	20.1%	20.9%	20.9%	21.0%	20.9%
20-30%	17.2%	17.2%	16.8%	16.8%	18.0%	17.9%	18.1%	18.1%
30-40%	13.7%	13.8%	13.7%	13.7%	15.1%	15.0%	15.2%	15.2%
40-50%	10.4%	10.5%	10.8%	10.8%	12.4%	12.3%	12.3%	12.3%
50-60%	7.3%	7.3%	8.2%	8.0%	9.8%	9.8%	9.5%	9.5%
60-70%	4.5%	4.3%	5.5%	5.4%	0.0%	0.0%	0.0%	0.0%
70-75%	1.3%	1.2%	1.7%	1.7%	0.0%	0.0%	0.0%	0.0%
WA loan size, SEK	642,700	640,800	637,100	625,700	586,600	569,100	644,500	638,600
WA seasoning of Cover Pool, months*	92	90	42	42	41	42	41	41
Interest index distribution								
Floating	45.9%	49.8%	47.0%	45.0%	50.0%	49.0%	52.0%	50.0%
Fixed rate	54.2%	50.2%	53.0%	55.0%	50.0%	51.0%	48.0%	50.0%

* As of Q2 2016 calculated from the date of granting of the loan instead of from the most recent reset date.

Liquidity

The Bank has a strong liquidity position. Balances with central banks and banks, as well as securities that are eligible as collateral with central banks, totaled SEK 619 billion (see table below). In addition, there was an unutilised issue amount for covered bonds and other liquidity-creating measures.

Balances with central banks and banks, and securities holdings in the liquidity reserve

Market value					
SEK m	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015
Cash and balances with and other lending to central banks	456,491	582,590	506,949	236,359	525,421
Balances with banks and the National Debt Office, overnight	803	1,807	3,618	1,180	983
Securities issued by governments and public entities	106,938	104,133	83,145	63,136	77,799
Covered bonds	53,458	50,101	52,096	50,096	54,230
Securities issued by non-financial companies	797	614	782	637	1,094
Securities issued by financial companies	242	142	102	233	978
Total	618,729	739,387	646,692	351,641	660,505
<i>of which in SEK</i>	<i>192,224</i>	<i>160,997</i>	<i>116,992</i>	<i>89,695</i>	<i>131,728</i>
<i>of which in EUR</i>	<i>135,707</i>	<i>83,698</i>	<i>70,363</i>	<i>55,471</i>	<i>84,111</i>
<i>of which in USD</i>	<i>179,920</i>	<i>366,669</i>	<i>348,004</i>	<i>114,702</i>	<i>360,074</i>
<i>of which in other currencies</i>	<i>110,878</i>	<i>128,023</i>	<i>111,333</i>	<i>91,773</i>	<i>84,592</i>

30 September 2016					
Market value, SEK m	SEK	EUR	USD	Other	Total
Cash and balances with and other lending to central banks	73,185	126,247	159,347	97,712	456,491
Balances with other banks and the National Debt Office, overnight	0	119	106	578	803
Securities issued by governments	77,643	6,594	16,204	-	100,441
Securities issued by municipalities and other public entities	1,594	289	4,263	351	6,497
Covered bonds, external issuers	37,534	2,241	-	12,029	51,804
Own covered bonds	1,654	-	-	-	1,654
Securities issued by non-financial companies	597	152	-	48	797
Securities issued by financial companies	17	65	-	160	242
Total	192,224	135,707	179,920	110,878	618,729

Liquidity Coverage Ratio (LCR)

Liquidity coverage ratio (LCR), %	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015
EUR	178	181	134	161	265
USD	164	121	161	429	127
Total*	162	139	151	137	141

* In accordance with the Swedish Financial Supervisory Authority's directive FFFS 2012:6.

MATURITY ANALYSIS

Maturities for financial assets and liabilities

30 September 2016 SEK m	Up to 1 mth	1 - 6 mths	6 - 12 mths	1 - 2 yrs	2 - 5 yrs	5 yrs -	Unspec. maturity	Total
Cash and balances with central banks	456,793	-	-	-	-	-	-	456,793
central banks	119,532	-	-	-	-	-	-	119,532
Bonds and other interest-bearing securities	53,855	-	-	-	-	-	-	53,855
Loans to credit institutions	34,604	1,807	920	17	663	3,399	-	41,410
-of which reverse repos	16,984	-	-	-	-	-	-	16,984
Loans to the public	63,953	249,396	166,209	168,865	358,442	958,784	-	1,965,649
-of which reverse repos	14,041	-	-	-	-	-	-	14,041
Other	51,697	-	-	-	-	-	219,999	271,696
-of which shares and participating interests	35,964	-	-	-	-	-	-	35,964
-of which claims on investment banking settlements	15,733	-	-	-	-	-	-	15,733
Total	780,434	251,203	167,129	168,882	359,105	962,183	219,999	2,908,935
Due to credit institutions	99,438	74,548	4,430	4,792	15	5,163	16,888	205,274
-of which repos	450	-	-	-	-	-	-	450
-of which deposits from central banks	27,895	56,970	2,133	-	-	-	1,985	88,983
Deposits and borrowing from the public	161,295	44,611	4,627	948	2,748	5,632	789,566	1,009,427
-of which repos	5,559	-	-	-	-	-	-	5,559
Issued securities	94,444	347,042	147,599	164,887	453,534	108,178	-	1,315,684
-of which covered bonds	-	26,104	78,164	125,077	304,823	58,840	-	593,008
-of which certificates and other securities with original maturity of less than one year	92,297	295,281	17,060	-	-	-	-	404,638
original maturity of more than one year	2,147	25,657	52,375	39,810	148,711	49,338	-	318,038
Subordinated liabilities	-	219	-	2,955	29,834	-	-	33,008
Other	19,304	-	-	-	-	-	326,238	345,542
-of which short positions	11,441	-	-	-	-	-	-	11,441
-of which investment banking settlement debts	7,863	-	-	-	-	-	-	7,863
Total	374,481	466,420	156,656	173,582	486,131	118,973	1,132,692	2,908,935

The table shows holdings of bonds and other interest-bearing securities in the time intervals in which they can be converted to liquidity if they are pledged as collateral or sold. This means that the table does not reflect the actual maturities for the securities included.

In "Other", assets and liabilities are reported as maturing in the time intervals that correspond to the contractual maturity dates, taking into account contractual amortisation plans.

Sight deposits are reported under "Unspecified maturity". "Other" includes market values in derivative transactions.

Maturities for assets and liabilities in USD

30 September 2016 SEK m	Up to 1 mth	1 - 6 mths	6 - 12 mths	1 - 2 yrs	2 - 5 yrs	5 yrs -	Unspec. maturity	Total
Cash and balances with central banks	159,417	-	-	-	-	-	-	159,417
Bonds and other interest-bearing securities	30,611	-	-	-	-	-	-	30,611
Loans to credit institutions	22,214	1,249	15	-	505	3,102	-	27,085
Loans to the public	4,794	6,283	6,277	3,368	8,268	749	-	29,739
Other, including derivatives	81,223	130,328	12,960	29,341	119,271	3,830	2,519	379,472
Total assets	298,259	137,860	19,252	32,709	128,044	7,681	2,519	626,324
Due to credit institutions	15,916	20,515	641	-	-	-	953	38,025
Deposits and borrowing from the public	138,819	6,231	265	-	91	-	17,680	163,086
Issued securities	61,937	181,591	39,832	23,688	107,803	146	-	414,997
Subordinated liabilities	-	-	-	-	10,205	-	-	10,205
Other, including derivatives	-	-	-	-	-	-	-	-
Total liabilities	216,672	208,337	40,738	23,688	118,099	146	18,633	626,313

Maturities for assets and liabilities in EUR

30 September 2016 SEK m	Up to 1 mths	1 - 6 mths	6 - 12 mths	1 - 2 yrs	2 - 5 yrs	5 yrs -	Unspec. maturity	Total
Cash and balances with central banks	126,305	-	-	-	-	-	-	126,305
Bonds and other interest-bearing securities	8,638	-	-	-	-	-	-	8,638
Loans to credit institutions	7,459	138	114	17	124	97	-	7,949
Loans to the public	6,115	16,588	16,177	19,810	59,147	70,604	-	188,441
Other, including derivatives	-	34,451	12,037	23,025	37,554	57,030	-	164,097
Total assets	148,517	51,177	28,328	42,852	96,825	127,731	-	495,430
Due to credit institutions	40,609	33,122	1,192	-	16	221	2,009	77,169
Deposits and borrowing from the public	10,251	13,769	154	2	-	-	74,530	98,706
Issued securities	11,279	91,920	14,041	25,763	51,312	75,304	-	269,619
Subordinated liabilities	-	-	-	-	14,395	-	-	14,395
Other, including derivatives	16,241	3,916	-	-	-	-	15,284	35,441
Total liabilities	78,380	142,727	15,387	25,765	65,723	75,525	91,823	495,330

Maturities for assets and liabilities in SEK

30 September 2016 SEK m	Up to 1 mths	1 - 6 mths	6 - 12 mths	1 - 2 yrs	2 - 5 yrs	5 yrs -	Unspec. maturity	Total
Cash and balances with central banks	73,279	-	-	-	-	-	-	73,279
Bonds and other interest-bearing securities	129,543	-	-	-	-	-	-	129,543
Loans to credit institutions	2,158	42	222	-	-	0	-	2,422
Loans to the public	36,660	161,266	102,920	82,488	161,319	679,532	-	1,224,185
Total assets	241,640	161,308	103,142	82,488	161,319	679,532	-	1,429,429
Due to credit institutions	21,536	1,716	157	4,689	-	4,852	10,521	43,471
Deposits and borrowing from the public	13,985	7,622	3,540	879	2,636	5,604	480,639	514,905
Issued securities	410	6,509	83,474	99,880	249,054	14,811	-	454,138
Subordinated liabilities	-	214	-	2,881	5,313	-	-	8,408
Other, including derivatives	60,362	129,571	1,490	25,203	71,513	32,746	88,094	408,979
Total liabilities	96,293	145,632	88,661	133,532	328,516	58,013	579,254	1,429,901

Share and shareholders

The Handelsbanken share

	30 Sep 2016	30 Jun 2016	31 Mar 2016	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
Market capitalisation, end of period, SEK bn	229	197	197	215	229	231	247	233
Share price ordinary class A, end of period, SEK	117.90	101.80	103.30	112.90	119.90	121.00	129.77	122.20
Ordinary dividend, SEK	-	-	-	4.50	-	-	-	4.17
Total dividend	-	-	-	6.00	-	-	-	5.83
Number of converted shares	5,009,634	28,800,955	-	3,614	-	4,475	10,836	-
Number of repurchased shares	-	-	-	-	-	-	-	-
Holding of own shares in trading book, end of period	-	-	-	-	-	-	-	-
Number of outstanding shares after repurchases and deduction for trading book, end of period	1,940,856,671	1,935,847,037	1,907,046,082	1,907,046,082	1,907,042,468	1,907,042,468	1,907,037,993	1,907,027,157
Number of outstanding shares after dilution, end of period	1,974,528,804	1,975,789,501	1,976,193,169	1,972,745,117	1,972,887,071	1,973,425,509	1,974,008,668	1,971,862,552
Average number of shares converted during the period	30,547,119	12,852,916	-	17,236	15,311	12,841	2,529	89,772
Average holdings of own shares (repurchased and holdings in trading book)	-	-	-	-	-	-	-	-
Average number of outstanding shares	1,937,593,201	1,919,898,998	1,907,027,157	1,907,044,393	1,907,042,468	1,907,039,998	1,907,029,686	1,907,027,157
- after dilution	1,975,789,501	1,976,193,169	1,972,726,192	1,972,887,071	1,973,425,509	1,974,008,668	1,971,862,552	1,972,501,884

A stock split 3:1 was carried out in May 2015. The comparison figures in the above table have been adjusted for the new number of shares.

Share information

Name	SHB A
ISIN	SE0007100599
Currency	SEK
Market name	OMX STO Equities
Reuters	SHBa.ST
Bloomberg	SHBA SS

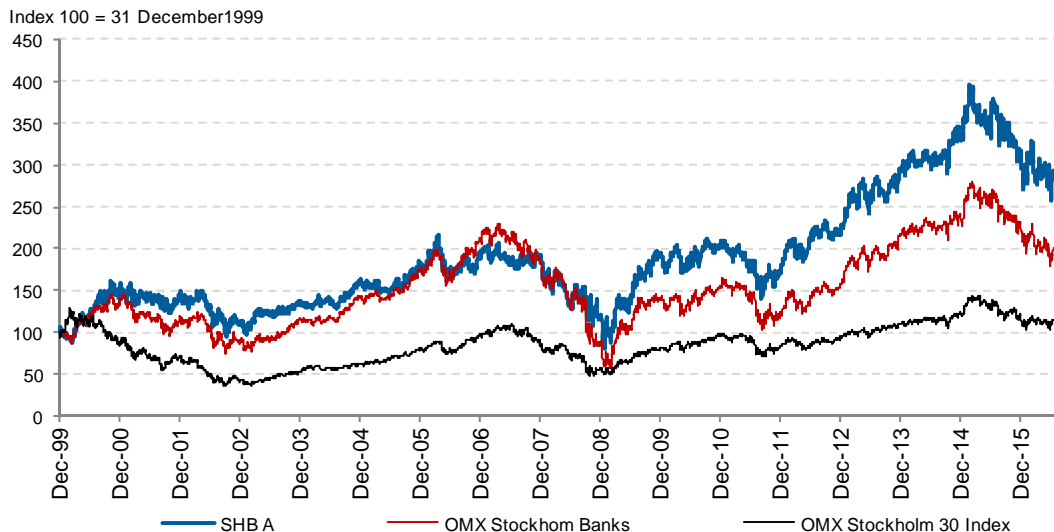
Dividend

The record day for the dividend was Friday, 18 March 2016, which means that the Handelsbanken share was traded ex-dividend on Thursday, 17 March 2016.

Stock split 3:1

As previously announced, Svenska Handelsbanken's annual general meeting resolved to implement a 3:1 split of the company's stock. First day of trading after the split was the 19 May 2015.

Share performance, since 31 Dec 1999



The largest Swedish shareholders

The largest Swedish shareholders			
as at 30 September 2016	Number of shares	% of votes	% of capital
Oktogonen Foundation	195,604,716	10.2	10.1
Industrivärden	194,923,948	10.2	10.0
Swedbank Robur funds	70,896,327	3.7	3.7
Lundberg-gruppen	50,296,000	2.6	2.6
Alecta	43,269,000	2.3	2.2
Handelsbanken funds	27,781,669	1.5	1.4
AMF and funds	22,109,130	1.2	1.1
1st National Swedish Pension Fund	15,506,488	0.8	0.8
Didner & Gerge funds	14,820,178	0.8	0.8
J. Wallanders & T. Hedelius stiftelse, T. Browaldhs stiftelse	12,300,000	0.6	0.6
3rd National Swedish Pension Fund	11,950,846	0.6	0.6
SPP Funds	11,801,035	0.6	0.6
4th National Swedish Pension Fund	11,502,602	0.6	0.6
SEB Funds	11,452,238	0.6	0.6
Folksam	10,041,415	0.5	0.5

Definitions

ALTERNATIVE PERFORMANCE MEASURES

Alternative Performance Measures (APMs) are financial measures of historical and future performance, financial position or cash flow that are neither defined in IFRS nor the capital requirement regulations. Handelsbanken uses APMs to describe the performance of the operations and to increase comparability between periods. These need not be comparable with similar key figures (performance measures) presented by other companies.

ADJUSTED EQUITY PER SHARE

Equity at the end of the year reduced by the equity effect of cash flow hedges and the minority share of equity. Adjusted equity is then divided by the number of ordinary shares at the year-end reduced by buybacks. Where applicable, the dilution effect is taken into account.

C/I RATIO

Total expenses in relation to total income.

EARNINGS PER SHARE

The profit for the year attributable to holders of ordinary shares divided by the average number of outstanding shares. Where applicable, the dilution effect is taken into account.

LOAN LOSS RATIO

Loan losses and changes in value of repossessed property in relation to loans to the public and credit institutions (excluding banks), and also repossessed property and credit guarantees at the beginning of the year.

IMPAIRED LOANS

Loans are classified as impaired loans if contracted cash flows are not likely to be fulfilled. The full amount of all claims which give rise to a specific provision are included in impaired loans even if parts are covered by collateral.

IMPAIRED LOANS RESERVE RATIO EXCLUDING COLLECTIVE PROVISIONS

Total provisions excluding collective provisions in relation to gross impaired loans.

NON-RECURRING ITEMS

Non-recurring items are items which Handelsbanken deems to be of a one-off nature, with the purpose of facilitating a comparison of the Bank's underlying results between periods.

P/E RATIO

The share price at year-end divided by earnings per share.

PROPORTION OF IMPAIRED LOANS

Net impaired loans in relation to total loans to the public and credit institutions (excluding banks). Impaired loans are reported without deduction for the collateral that is security for the claim.

RETURN ON EQUITY

The year's profit in relation to average equity. Average equity is adjusted for value changes on financial assets classified as available for sale, derivatives in cash flow hedges, revaluation effects from defined-benefit pension plans and a weighted average of new share issues, dividends and repurchase of own shares.

TOTAL RETURN

The total of the year's change in share price and paid dividend per share divided by the share price at the end of the previous year.

TOTAL IMPAIRED LOANS RESERVE RATIO

Total provisions in relation to gross impaired loans.

KEY FIGURES DEFINED IN THE CAPITAL REQUIREMENT REGULATIONS

ADDITIONAL TIER 1 CAPITAL

Additional tier 1 capital comprises perpetual subordinated loans which meet the requirements stated in Regulation (EU) No 575/2013 and can therefore be included in the tier 1 capital.

COMMON EQUITY TIER 1 CAPITAL

Common equity tier 1 capital is one of the components of own funds and mainly comprises equity. Deductions are made for, inter alia, dividends generated, goodwill and other intangible assets, and also the difference between an expected loss and provisions made for probable loan losses.

COMMON EQUITY TIER 1 RATIO

Common equity tier 1 capital in relation to risk-weighted assets.

COMMON EQUITY TIER 1 RATIO AVAILABLE FOR USE AS A BUFFER

The common equity tier 1 ratio after a deduction for the part of common equity tier 1 capital required to comply with all formal capital requirements.

LEVERAGE RATIO

Tier 1 capital in relation to total assets, including certain off-balance-sheet items recalculated with conversion factors defined in the standardised approach and regulatory adjustments from own funds.

LIQUIDITY COVERAGE RATIO (LCR)

High-quality liquid assets in relation to an estimated net outflow of liquidity over a period of 30 days.

OWN FUNDS/TOTAL CAPITAL

Own funds are the sum of tier 1 and tier 2 capital.

RISK-WEIGHTED ASSETS

Total risk exposure amount. The statutory capital requirement is based on this.

TIER 1 CAPITAL

Common equity tier 1 capital including additional tier 1 capital.

TIER 1 RATIO

Tier 1 capital in relation to risk-weighted assets.

TIER 2 CAPITAL

Tier 2 capital is one of the components of own funds, and mainly consists of perpetual subordinated loans which fulfil the requirements stated in Regulation (EU) No 575/2103 to be included as tier 2 capital.

TOTAL CAPITAL RATIO

Total own funds for capital adequacy purposes in relation to risk-weighted assets.

Contacts and Financial calendar

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Financial calendar:

2016

9 February 2016	Highlights of Annual report 2015
16 March 2016	Annual General Meeting
20 April 2016	Interim report January – March 2016
15 July 2016	Interim report January – June 2016
19 October 2016	Interim report January – September 2016

2017

8 February 2017	Highlights of Annual report 2016
29 March 2017	Annual General Meeting
26 April 2017	Interim report January – March 2017
18 July 2017	Interim report January – June 2017
18 October 2017	Interim report January – September 2017

Handelsbanken