Auditors' statement pursuant to Chapter 8, Section 54 of the Swedish Companies Act (2005:551)

To the annual general meeting of the shareholders of Svenska Handelsbanken AB (publ)

Corporate identity number: 502007-7062

Introduction
We have reviewed whether the board and the chief executive of Svenska Handelsbanken AB (publ) have, in 2010, complied with the guidelines for remuneration to senior management that were established at the annual general meeting on 29 April 2009 and the annual general meeting on 29 April 2010. Compliance with these guidelines is the responsibility of the board of directors and the chief executive. Our responsibility is to submit a statement, based on our review, to the annual general meeting regarding whether the guidelines have been complied with.

Emphasis and scope of the review
This review has been carried out in accordance with the FAR recommendation RevR 8 *Reviewing of remuneration to senior management of publicly listed companies*. Thus we have planned and carried out the review in order to state with reasonable assurance whether the guidelines established by the annual general meeting have essentially been complied with. The review has encompassed the company's organisational structure for and documentation of matters relating to the remuneration of senior management, new decisions on remuneration that have been made, and a sample of the payments that have been made during the financial year to members of senior management. We believe that our review provides a reasonable basis for our opinion, as set out below.

Conclusion
In our opinion, the board and the chief executive of Svenska Handelsbanken AB (publ) have, in 2010, complied with the guidelines for remuneration to senior management that were established at the annual general meeting on 29 April 2009 and the annual general meeting on 29 April 2010.

Stockholm, 4 February 2011

KPMG AB   Ernst & Young AB

Stefan Holmström   Erik Åström
Authorised public accountant   Authorised public accountant