

## Liquidity

### Balances with central banks and securities holdings in the liquidity reserve

Market value, SEK m	31 Mar 2021	31 Dec 2020	30 Sep 2020	30 Jun 2020	31 Mar 2020
<b>Level 1 assets</b>	<b>812,430</b>	<b>558,086</b>	<b>711,842</b>	<b>850,657</b>	<b>854,917</b>
Cash and balances with central banks	684,692	417,889	591,204	708,768	672,369
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	82,904	100,364	83,800	102,880	132,608
Securities issued by municipalites and PSEs	625	645	694	869	873
Extremely high quality covered bonds	44,209	39,188	36,144	38,140	49,067
<b>Level 2 assets</b>	<b>6,425</b>	<b>4,650</b>	<b>5,698</b>	<b>5,447</b>	<b>8,607</b>
Level 2A assets	6,259	4,599	5,585	5,367	8,423
<i>Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs</i>	1,841	881	2,812	3,165	1,497
<i>High quality covered bonds</i>	4,418	3,718	2,773	2,202	6,926
<i>Corporate debt securities (lowest rating AA-)</i>	-	-	-	-	-
Level 2B assets	166	51	113	80	184
<i>Asset-backed securities</i>	-	-	-	-	-
<i>High quality covered bonds</i>	-	-	-	-	-
<i>Corporate debt securities (rated A+ to BBB-)</i>	166	51	113	80	184
<i>Shares (major stock index)</i>	-	-	-	-	-
<b>Total liquid assets</b>	<b>818,855</b>	<b>562,736</b>	<b>717,540</b>	<b>856,104</b>	<b>863,524</b>
<i>of which in SEK</i>	241,054	209,797	237,348	204,009	209,273
<i>of which in EUR</i>	123,888	132,403	147,065	160,162	151,328
<i>of which in USD</i>	292,005	69,901	182,104	303,311	361,172
<i>of which in other currencies</i>	161,908	150,635	151,023	188,622	141,751

31 March 2021					
Market value, SEK m	SEK	EUR	USD	Other	Total
<b>Level 1 assets</b>	<b>239,302</b>	<b>123,449</b>	<b>289,906</b>	<b>159,773</b>	<b>812,430</b>
Cash and balances with central banks	150,006	118,624	286,823	129,239	684,692
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	67,483	4,423	3,083	7,915	82,904
Securities issued by municipalites and PSEs	625	-	-	-	625
Extremely high quality covered bonds	21,188	402	-	22,619	44,209
<b>Level 2 assets</b>	<b>1,752</b>	<b>439</b>	<b>2,099</b>	<b>2,135</b>	<b>6,425</b>
Level 2A assets	1,635	390	2,099	2,135	6,259
<i>Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs</i>	-	-	-	1,841	1,841
<i>High quality covered bonds</i>	1,635	390	2,099	294	4,418
<i>Corporate debt securities (lowest rating AA-)</i>	-	-	-	-	-
Level 2B assets	117	49	-	-	166
<i>Asset-backed securities</i>	-	-	-	-	-
<i>High quality covered bonds</i>	-	-	-	-	-
<i>Corporate debt securities (rated A+ to BBB-)</i>	117	49	-	-	166
<i>Shares (major stock index)</i>	-	-	-	-	-
<b>Total liquid assets</b>	<b>241,054</b>	<b>123,888</b>	<b>292,005</b>	<b>161,908</b>	<b>818,855</b>

### Liquidity - key ratios

%	31 Mar 2021	31 Dec 2020	30 Sep 2020	30 Jun 2020	31 Mar 2020	31 Dec 2019	30 Sep 2019	30 Jun 2019
Liquidity coverage ratio (LCR), %	148	150	149	138	149	147	149	143
Net stable funding ratio (NSFR)*, %	116	117	117	116	113	113	112	109

\* As of June 2019 according to CRR2