

POLICY FOR SUSTAINABILITY IN THE HANDELSBANKEN GROUP

adopted by the Central Board on 26 March 2025

Information class: Open

The policy must be applied throughout the Handelsbanken Group, including to subsidiaries, where applicable, unless binding regulations outside Sweden, or relating to subsidiaries, make deviations necessary. Acceptance and backing for such deviations must be gained from the unit responsible at Group level.

1. Purpose

The purpose of this policy is to establish the focus for Handelsbanken's work in the area of sustainability. It concerns Handelsbanken's relationship with customers, its conduct as an employer and an institution in society, and its relationship with its owners and investors.

2. Background

Handelsbanken's success is dependent on the confidence of customers, employees, owners, public authorities, investors and other stakeholders that the Group is acting in a responsible manner. Handelsbanken's view is that responsible actions are essential to long-term value creation. Long-term business relationships, low risk-taking and cost-awareness are cornerstones of Handelsbanken's business culture. They form the basis of successful banking operations being run in a responsible, sustainable manner.

Handelsbanken offers its customer financial products, services and advice creating the conditions that enable sustainable choices, compliance with applicable regulations and preparations for future legislation. In addition, the Bank contributes to improving knowledge about finances and economics across society.

The Bank's overall goal is to achieve better profitability than the average of comparable peers in its home markets. There are two means for achieving this goal: lower costs and more satisfied customers than its competitors.

By integrating sustainability work into all of the Bank's operations, the Bank can contribute to long-term, stable and responsible development that benefits customers, society and the climate. The Bank shall support its customers in their transition to more sustainable business operations, including their contributions to prevailing climate goals.

3. Governance and scope

This policy applies throughout the Handelsbanken Group, to all its operations and employees, and it encompasses all activities in relation to customers, suppliers and other business partners. In addition, it is the duty of the Chief Executive Officer to issue guidelines and decisions on sustainability.

4. Focus

Handelsbanken's sustainability offering, including such areas as responsible lending, shall be fully integrated into the Bank's operations – in customer meetings, in our product development, in purchasing decisions, in various local initiatives and in our knowledge sharing.

Handelsbanken shall actively support its customers in their transposition to more sustainable business operations and finances, for example, by offering products and services that facilitate sustainable investments and business models. By doing so, Handelsbanken contributes indirectly to minimising the negative impact on the environment and climate, and increasing the positive impact. Handelsbanken shall also endeavour to minimise its own direct impact on the environment and climate.

Handelsbanken shall also contribute to improving knowledge on financial, economic and social matters through education, training and research, and to disseminating knowledge to the Bank's customers and society in general. The Bank thereby improves its customers' knowledge and creates the conditions for them to make informed financial decisions, which also contributes to strong and stable societies. The Bank's branches support the surrounding community through local initiatives based on local needs.

Sustainability risks must be identified and be an integral part of the risk assessment within the Bank's various risk categories. In this way, risks and costs can be reduced, while new business opportunities can be identified, employees motivated, and confidence in Handelsbanken maintained.

Handelsbanken must safeguard human rights and employees' rights, and not be complicit in breaches of these. Gender equality, diversity and an inclusive corporate culture should be a part of Handelsbanken's fundamental values.

Handelsbanken must not accept corruption, money laundering or terrorist financing, and conflicts of interest must be managed.

Handelsbanken's actions regarding taxes must be responsible, correct and transparent. Handelsbanken reports and pays tax based on national regulations in those countries where it operates, and works to ensure that there is an open dialogue with the tax authorities in these countries. Handelsbanken must not participate in transactions or provide products that may be called into question in the light of prevailing tax legislation.

Handelsbanken is not allied to any political parties. The Bank does not provide any financial support to any political party or make any other type of political donations.

5. Sustainability risks

Sustainability risks are a collective term for factors in the sustainability area which may have an adverse effect on the Bank, including eroding external stakeholders' confidence in how the Bank is measuring up to its sustainability profile. These factors are linked to the areas (1) environment and climate including physical climate change, transition to a sustainable

economy and biodiversity, (2) social responsibility including human rights, working conditions, equality and information security for personal data, and (3) corporate governance including the prevention of corruption and bribery.

Sustainability risks may arise if the Bank does not act and communicate in accordance with the policies, guidelines and other steering documents and undertakings that form the basis of the sustainability work, or if the steering documents are inadequate.

Sustainability risks must be identified and be an integral part of risk assessment in the Bank's categories of risk, such as credit risk, liquidity risk, market risk, compliance risk and operational risk, including reputation risk. Strategic aspects must also be taken into consideration. Sustainability risks must be managed in line with Handelsbanken's generally low risk tolerance and comply with risk tolerance for the types of risk in which sustainability risk is an integral part of the risk assessment.

The management of sustainability risks takes place in accordance with the Bank's decentralised working methods. According to this model, each business operation bears the responsibility for identifying the relevant sustainability risks within all types of risk, and for managing these within the framework of the established risk management processes.

6. Follow-up and reporting

Handelsbanken must measure, follow up and report the progress of its sustainability work. Reports must be presented quarterly to the audit committee and to the Chief Executive Officer, to ensure that the sustainability work is aligned with the Bank's overarching business goals and risk management. Reports on the Bank's management and progress as regards matters relating to the environment and climate, including its own emissions and the Bank's indirect impact via financed emissions and the investment portfolios, must be presented annually in Handelsbanken's sustainability report, and on an ongoing basis on the Bank's website.