Handelsbanken

Changes to Address Information for File-Based Payments

What does the change mean?

As part of the global transition to the ISO 20022 payment standard, the way beneficiary address information is provided is changing. Instead of entering the entire address as free text, address details must be provided in a more structured format, where the different elements of the address are entered separately, such as:

- Street name
- Building number (where applicable)
- Postal code
- City/Town
- Country code

To support this change, address fields in file-based payment formats have been updated to accommodate structured address information.

Payments submitted with unstructured addresses may continue to be accepted for a transitional period, but over time such addresses may be subject to delays, manual processing, or rejection as market infrastructures and banks adopt the new requirements.

Unstructured address, structured address or hybrid address

Overview of postal address format in pain.001 file:

Unstructured address

- Supported today but will be phased out over time
- Example unstructured address in pain.001 file:

```
<PstlAdr>
    <AdrLine>Kungsgatan 10</AdrLine>
    <AdrLine>111 43 Stockholm</AdrLine>
</PstlAdr>
```

Structured address

- Supported today and preferred option
- Mandatory: ‘Town name’ and ‘Country’
- Example structured address in pain.001 file:

```
<PstlAdr>
    <StrtNm>Kungsgatan</StrtNm>
    <BldgNb>10</BldgNb>
    <PstCd>11143</PstCd>
    <TwnNm>Stockholm</TwnNm>
    <Ctry>SE</Ctry>
</PstlAdr>
```

Hybrid address

- Supported today
- Mandatory: ‘Town name’ and ‘Country’
- Up to two ’Address line’ fields may be used (for example street name or postal code)
- Example hybrid address in pain.001 file:

```
<PstlAdr>
    <TwnNm>Stockholm</TwnNm>
    <Ctry>SE</Ctry>
    <AdrLine>Kungsgatan 10</AdrLine>
</PstlAdr>
```

Affected payment types

Over time, the new postal address requirements will apply to all payment types. We therefore recommend that you include all your payment types when you prepare for the change.

Payments submitted with unstructured addresses may continue to be accepted for a transitional period, but over time such addresses may be subject to delays, manual processing, or rejection as market infrastructures and banks adopt the new requirements.

Applicable address requirements in Handelsbanken from 14 November 2026:

Payment type	**Adress element** (Mandatory/Optional)	**Address format**	**End date**** **Unstructured address**
Cross-border payment	Mandatory	Structured or Hybrid	To be decided
SEPA Credit Transfer *from SE, NO, GB*	Mandatory	Structured or Hybrid	14th November 2026
SEPA Credit Transfer SEPA Salary SEPA Instant *from LU and NL*	Optional*	Structured or Hybrid	14th November 2026
SEPA Direct Debit	Optional*	Structured or Hybrid	14th November 2026
Local payment in SE	Optional*	Structured or Hybrid	To be decided
Local payment in NO	Optional*	Structured or Hybrid	To be decided
BACS payment in GB	Optional*	Structured or Hybrid	To be decided
CHAPS payment in GB	Optional*	Structured or Hybrid	To be decided
ACH payment in US	Mandatory	Structured or Hybrid	To be decided
Fedwire payment in US	Mandatory	Structured or Hybrid	To be decided

**Address is optional - but if provided, it is mandatory to include 'Town name' and 'Country' in a Structured address (preferred) or Hybrid address.*

***End date may be adjusted depending on market and payment infrastructures*

File formats

If you have not yet migrated to the ISO 20022 XML format for your payment files, we recommend that you begin planning the transition as soon as possible.

The following file formats are impacted by the address changes:

- Pain.001 v3
- Pain.001 v9*
- Pain.008 v2
- Pain.008 v8*

* The format is scheduled to be launched this autumn.

Payments in file format MT101:

As the MT101 format does not support structured or hybrid addresses, we recommend migrating to the ISO 20022 XML format (pain.001) to ensure compliance with the new address requirements. Handelsbanken will reach out to affected MT101 customers to discuss a suitable migration plan.

How do I need to prepare?

To help ensure that your payments continue to be processed smoothly, we recommend that you take the following steps:

- **Ensure that your ERP or payment system supports structured addresses or hybrid addresses in accordance with the ISO 20022 standard.**
- **Verify that your vendor records contain the beneficiary's Town Name and Country Code**, as these are now the minimum required address elements.
- **Review your existing vendor master data** and update any missing address information where necessary.
- **Contact your system provider if needed** to confirm support for structured addresses and any required system updates.

By preparing in advance, you can help reduce the risk of payment delays, manual processing, or rejected payments in the future.

What are the benefits of this change?

The move to structured addresses in line with the ISO 20022 standard offers several benefits:

- Improved data quality through the use of separate, standardised address fields.
- Reduced risk of errors during payment processing.
- More efficient payment processing with less need for manual intervention.
- Better alignment with international standards and regulatory requirements.
- Increased likelihood that payments reach the beneficiary without delays.
- Future-proof payment processes through compliance with the globally adopted ISO 20022 standard.