

# Liquidity

## Balances with central banks and securities holdings in the liquidity reserve

	30 Sep 2019	30 Jun 2019	31 Mar 2019	31 Dec 2018	30 Sep 2018
Market value, SEKm					
<b>Level 1 assets</b>	<b>556,338</b>	<b>509,424</b>	<b>580,629</b>	<b>504,480</b>	<b>580,686</b>
Cash and balances with central banks	318,301	297,576	391,127	350,679	411,136
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	181,846	167,132	143,286	117,120	136,578
Securities issued by municipalities and PSEs	1,922	1,034	1,002	482	749
Extremely high quality covered bonds	54,269	43,682	45,214	36,199	32,223
<b>Level 2 assets</b>	<b>8,240</b>	<b>8,840</b>	<b>8,105</b>	<b>7,167</b>	<b>6,821</b>
Level 2A assets	8,184	8,711	7,964	7,084	6,704
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs	1,681	1,232	592	4	52
High quality covered bonds	6,501	7,477	7,372	7,080	6,652
Corporate debt securities (lowest rating AA-)	2	2	-	-	-
Level 2B assets	56	129	141	83	117
Asset-backed securities	-	-	-	-	-
High quality covered bonds	-	-	-	-	-
Corporate debt securities (rated A+ to BBB-)	56	129	141	83	117
Shares (major stock index)	-	-	-	-	-
<b>Total liquid assets</b>	<b>564,578</b>	<b>518,264</b>	<b>588,734</b>	<b>511,647</b>	<b>587,507</b>
of which in SEK	187,295	200,666	157,472	128,606	158,523
of which in EUR	138,009	103,118	136,112	140,937	124,234
of which in USD	102,373	93,125	149,682	137,142	178,496
of which in other currencies	136,901	121,355	145,468	104,962	126,254

30 September 2019					
Market value, SEK m	SEK	EUR	USD	Other	Total
<b>Level 1 assets</b>	<b>185,974</b>	<b>136,793</b>	<b>98,373</b>	<b>135,198</b>	<b>556,338</b>
Cash and balances with central banks	4,212	126,389	97,701	89,999	318,301
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	130,921	9,755	672	40,498	181,846
Securities issued by municipalities and PSEs	1,922	-	-	-	1,922
Extremely high quality covered bonds	48,919	649	-	4,701	54,269
<b>Level 2 assets</b>	<b>1,321</b>	<b>1,216</b>	<b>4,000</b>	<b>1,703</b>	<b>8,240</b>
Level 2A assets	1,321	1,160	4,000	1,703	8,184
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs	-	-	-	1,681	1,681
High quality covered bonds	1,321	1,158	4,000	22	6,501
Corporate debt securities (lowest rating AA-)	-	2	-	-	2
Level 2B assets	-	56	-	-	56
Asset-backed securities	-	-	-	-	-
High quality covered bonds	-	-	-	-	-
Corporate debt securities (rated A+ to BBB-)	-	56	-	-	56
Shares (major stock index)	-	-	-	-	-
<b>Total liquid assets</b>	<b>187,295</b>	<b>138,009</b>	<b>102,373</b>	<b>136,901</b>	<b>564,578</b>

### Liquidity - key ratios

	30 Sep 2019	30 Jun 2019	31 Mar 2019	31 Dec 2018	30 Sep 2018	30 Jun 2018	31 Mar 2018	31 Dec 2017
%								
Liquidity coverage ratio (LCR), %	149	143	157	146	161	146	142	139
Net stable funding ratio (NSFR)*, %	112	109	103	104	103	103	102	102

\* As of June 2019 according to CRR2