

January 2026

# Credentials

**Handelsbanken Corporate Finance**



**Handelsbanken**

# Selected Handelsbanken Corporate Finance transactions

 <b>VISCARIA</b> <b>Mining</b> Financial Advisor  <i>Rights Issue SEK 850m</i>   December 2025	 <b>INTEA.</b> <b>Real Estate</b> Joint Bookrunner  <i>Secondary placing SEK 2.1bn</i>   November 2025	 <b>SÖDRA</b>  <i>Sold to INGKA</i>   	<b>Forest industry</b>  <i>Sale of Södra's forest holdings in Latvia and Estonia to Ingka</i>  <i>EUR 720m Pending Sell-side advisory</i>   	 <b>Q-LINEA</b> <i>Rights Issue SEK 312m</i>   November 2025	<b>Healthcare</b> Financial Advisor  	 <b>VISCARIA</b> <b>Mining</b> Joint Global Coordinator and Joint Bookrunner  <i>Directed Share Issue SEK 800m</i>   October 2025	
 <b>HURTIGS</b>  <i>Sold to ELEDA</i>   September 2025 <i>Sell-side advisory</i>	<b>Railway maintenance</b>  <i>Sale of Hurtigs Track Service to Eleda</i>  	 <b>REJLERS</b>  <i>Acquires Spring</i>   September 2025 <i>Buy-side advisory</i>	<b>Management consulting</b>  <i>Acquisition of a majority stake in Spring Advisor by Rejlers</i>   September 2025 <i>Buy-side advisory</i>	 <b>TAB KARL HEDIN</b>  <i>Sold to VIDA</i>   September 2025 <i>Sell-side advisory</i>	<b>Sawmill</b>  <i>Sale of AB Karl Hedin Sågverk to Vida AB</i>  	 <b>TAB KARL HEDIN</b>  <i>Sold to Metsavennaskond</i>   August 2025 <i>Sell-side advisory</i>	 <b>TOFTAN</b>  <i>Sawmill</i>  <i>Sale of AS Toftan, part of Karl Hedin Group, to Combiwood Grupp OÜ</i>   July 2025 <i>Sell-side advisory</i>
 <b>Packaging</b>  <i>Sale of AB Karl Hedin Emballage to DTE Group</i>   May 2025 <i>Sell-side advisory</i>	 <b>Setra</b>  <i>Sold to MELLANSKOG</i>   April 2025 <i>Sell-side advisory</i>	<b>Wood industry</b>  <i>Sale of Sveaskog's shares in Setra Group to Mellanskog</i>  	 <b>Handelsbanken Ecster</b>  <i>Sale of loan portfolios to ROCKER</i>   June 2025 <i>Sell-side advisory</i>	<b>Bank</b>  <i>Sale of Finnish loan portfolios from Ecster to Rocker AB for EUR 120m</i>  	 <b>Dustin</b>  <i>Rights Issue SEK 1.3bn</i>   May 2025	<b>Online IT partner</b>  <i>Joint Global Coordinator and Joint Bookrunner</i>  	 <b>INTEA.</b>  <i>Real Estate</i> Joint Bookrunner   May 2025
 <b>INTEA.</b>  <i>IPO SEK 2,468m</i>   December 2024	<b>Real Estate</b>  <i>Joint Global Coordinator and Joint Bookrunner</i>  	 <b>KB Components</b>  <i>Value through innovation</i>  <i>IPO SEK 638m</i>   December 2024	<b>Polymer components</b>  <i>Sole Global Coordinator and Joint Bookrunner</i>  	 <b>Å ENERG</b>  <i>Acquires Fredrikstad Energi by Å Energi</i>   November 2024 <i>Buy-side advisory</i>	<b>Energy</b>  <i>Acquisition of Fredrikstad Energi by Å Energi</i>  	 <b>euroMining</b>  <i>Sold to Veidekke</i>   October 2024 <i>Sell-side advisory</i>	<b>Loading &amp; transport</b>  <i>Sale of EuroMining to Veidekke for SEK 500m</i>  
							 <b>EGITIS THERAPEUTICS</b>  <i>Pharmaceutical company</i> Joint Bookrunner   September 2024

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 <b>Pandox</b> Real Estate Joint Bookrunner  Directed Share Issue SEK 2,000m  	<b>Handelsbanken Finland</b> Asset transfer  	<b>Bank</b> Asset transfer of Handelsbanken Finland SME, private & insurance EUR 4,100m  	 <b>MILLCOM</b> THE DIGITAL LIFESTYLE  Public offer by Atlas investissement    	<b>Telecom</b> Public offer for Millicom by Atlas Investissement for USD 8.9bn  	 <b>DigitalRoute</b> Sold to GRO CAPITAL  	<b>Software – Data Management</b> Sale of DigitalRoute to GRO Capital  	 <b>GAJD arkitekter</b> Sold to <b>Semrén + Månsson</b>  	<b>Architecture</b> Sale of Gajd Arkitekter to Semrén & Månsson  
 <b>nobia</b> Kitchen specialist Joint Global Coordinator and Joint Bookrunner  Rights Issue SEK 1,262m  	<b>Annehem</b> Real Estate Financial advisor  	<b>Real Estate</b> Financial advisor  	 <b>RELEASE FINANS</b>  Sold to <b>nordiska.</b>  	<b>Financing &amp; leasing</b> Sale of Release Finans to Nordiska  	  <b>Media</b> Recapitalisation of Viaplay SEK 6bn   	<b>PPF Group</b> <b>Viaplay Group</b> Recapitalisation of Viaplay SEK 6bn   	 <b>FIRST CARGO</b> Sold to <b>BHS LOGISTICS</b> PASSION FOR SOLUTIONS - SINCE 1946   	<b>Shipping &amp; transport</b> Sale of First Cargo Sweden to BHS Logistics  
 <b>John Mattson</b> Real Estate Joint Global Coordinator and Financial advisor  Rights Issue SEK 1,250m  	 <b>Dustin</b> Online IT partner Joint Global Coordinator and Joint Bookrunner  Rights Issue SEK 1,750m  	 <b>BERGS</b> Public offer by <b>NORVIK</b>  	<b>Industry</b> Public offer for Bergs Timber by Norvik for SEK 1.5bn  	 <b>Silva Green Fuel</b> Sale of minority stake of Silva Green Fuel to Statkraft   	<b>Biofuel</b> Sale of minority stake of Silva Green Fuel to Statkraft  	 <b>bravida</b> Acquires  Acquisition of Thunestvedt by Bravida  	<b>Installation &amp; electrical service</b> Acquisition of Thunestvedt by Bravida  	
 <b>EWGROUP</b> Sold to <b>Alder.</b>  	<b>Environment &amp; waste management</b> Sale of EWGroup to Alder  	 <b>DOLLAR STORE</b> Mighty fine prices Every Day Sold to <b>TOKMANNI</b>   	<b>Discount chain</b> Sale of Dollarstore to Tokmanni for EUR 350m  	 <b>CASTELLUM</b> Rights Issue SEK 10bn  	<b>Real Estate</b> Joint Global Coordinator and Financial advisor  	 <b>ACQ</b> Merger between ACQ Bure and Yubico USD 800m  	<b>Cyber security</b> Merger between ACQ Bure and Yubico USD 800m  	 <b>ALIMAK GROUP</b> Rights Issue SEK 2,500m  
<b>Vertical access solutions</b> Joint Global Coordinator and Joint Bookrunner  								

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<b>BEIJER REF</b> <b>Cooling technology and HVAC</b> Rights Issue SEK 14bn  March 2023	<b>Handelsbanken Denmark</b> <b>Bank</b> Asset transfer to <b>JYSKE BANK</b>  December 2022 Financial advisor	<b>ALIMAK GROUP</b> <b>Height safety</b> Acquires <b>Tractel</b>   November 2022 Buy-side advisory	<b>TRE E</b> <b>Elarkitektur</b> <b>Sold to</b> <b>segulah</b>  October 2022 Sell-side advisory	<b>Electrical Installation</b> Sale of Tre E Elteknik and Elarkitektur to Levinsgruppen  October 2022 Sell-side advisory	<b>SANDVIK</b> <b>Precision tools</b> Acquires <b>SPHINX TOOLS</b>   August 2022 Buy-side advisory
<b>Cary group</b> Public offer by <b>CVC</b> <b>NORDIC CAPITAL</b>  August 2022 Financial advisor	<b>Vehicle glass repair</b> Public offer for Cary Group by CVC and Nordic Capital for SEK 12.2bn  August 2022 Financial advisor	<b>OLAB</b> <small>One Logistics Abadies</small> <b>Sold to</b> <b>BDX</b>  June 2022 Sell-side advisory	<b>RATOS</b> <b>Logistics</b> Sale of OLAB to BDX  June 2022 Sell-side advisory	<b>RATOS</b> <b>Rail infrastructure</b> Acquires <b>NVBS</b>  May 2022 Buy-side advisory	<b>KIRKBI</b> <b>Foodservice</b> Acquires <b>Euro Cater</b>  February 2022 Buy-side advisory
<b>STENVALVET</b> <b>Real Estate</b> Sale of 46% of Stenvalvet to Kyrkans Pension and Stiftelsen för Strategisk Forskning  January 2022 Sell-side advisory	<b>AMASTEN</b> <b>Real Estate</b> Public offer by <b>SBB</b>  January 2022 Financial advisor	<b>ICA</b> <b>Grocery retail</b> Public offer by <b>AMF</b> <b>ICA</b>  January 2022 Financial advisor	<b>Bilmetro</b> <b>Cars &amp; trucks</b> Sold to <b>SCANIA</b> <b>Din Bil</b>  January 2022 Sell-side advisory	<b>KLARABO</b> <b>Real Estate</b> IPO SEK 862m  December 2021	
<b>FRIGOSCANDIA</b> <b>Logistics</b> Sale of Frigoscandia to Mutares   December 2021 Sell-side advisory	<b>Sinch</b> <b>Communication</b> Acquires <b>intelligent</b>   December 2021 Buy-side advisory	<b>Sinch</b> <b>Communication</b> Acquires <b>Message Media</b>   November 2021 Buy-side advisory	<b>kungsleden</b> <b>Real Estate</b> Public offer for Kungsleden by Castellum for SEK 26.085m  November 2021 Financial advisor	<b>Sinch</b> <b>Communication</b> Acquires <b>messengerpeople</b>   November 2021 Buy-side advisory	

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 <p><b>Bergans</b> ON NOKIA</p> <p>Sold to <b>SPORT HOLDING</b></p> <p>Outdoor clothing Sale of Bergans to Sport Holding</p> <p>October 2021 Sell-side advisory</p> <p>Flag: Norway</p>	 <p><b>Handelsbanken INDUSTRI IV VÄRDEN</b></p> <p>Dividend-in-kind SEK 8.7bn</p> <p>Bank Financial advisor</p> <p>October 2021</p> <p>Flag: Sweden</p>	 <p><b>Handelsbanken Card Acquiring</b></p> <p>Sold to <b>WORLDLINE</b></p> <p>Payment service Sale of Handelsbanken Card Acquiring to Worldline for SEK 2.0bn</p> <p>October 2021 Sell-side advisory</p> <p>Flags: Sweden, France</p>	 <p><b>HARVIA</b></p> <p>Placing EUR 77m</p> <p>Sauna Joint Bookrunner</p> <p>September 2021</p> <p>Flag: Finland</p>	 <p><b>Profoto</b></p> <p>IPO SEK 1,082m</p> <p>Photo lightning Joint Bookrunner</p> <p>July 2021</p> <p>Flag: Sweden</p>
 <p><b>RELAIS</b></p> <p>Placing EUR 20m</p> <p>Vehicle electronics Sole Lead Manager and Bookrunner</p> <p>June 2021</p> <p>Flag: Finland</p>	 <p><b>KLÖVERN</b></p> <p>Public offer by <b>corem</b></p> <p>Real Estate Public offer for Klövern by Corem Property Group for SEK 19,780m</p> <p>June 2021 Financial advisor</p> <p>Flag: Sweden</p>	 <p><b>RSA</b></p> <p>Public offer by <b>Tryg</b></p> <p>Insurance Public offer for RSA by Tryg for GBP 7.2bn</p> <p>June 2021 Financial advisor</p> <p>Flags: United Kingdom, Denmark</p>	 <p><b>LloydsApotek</b></p> <p>Sold to <b>CEPD N.V.</b></p> <p>Pharmacy Sale of LloydsApotek to CEPD</p> <p>May 2021 Sell-side advisory</p> <p>Flags: Sweden, Netherlands</p>	 <p><b>APAC+</b></p> <p>IPO SEK 1,000m</p> <p>Acquisition company Joint Bookrunner</p> <p>May 2021</p> <p>Flag: Sweden</p>
 <p><b>Sinch</b></p> <p>Directed Share Issue SEK 9,400m</p> <p>Communication Joint Bookrunner</p> <p>May 2021</p> <p>Flag: Sweden</p>	 <p><b>OFFENTLIGA HUS</b></p> <p>Public mandatory offer by <b>SBB</b></p> <p>Real Estate Public mandatory offer for Offentliga Hus by SBB for SEK 9,692m</p> <p>May 2021 Financial advisor</p> <p>Flag: Sweden</p>	 <p><b>Scandic</b></p> <p>Convertible bond issue SEK 1,800m</p> <p>Hotel Joint Lead Manager and Joint Bookrunner</p> <p>March 2021</p> <p>Flag: Sweden</p>	 <p><b>embellence GROUP</b></p> <p>IPO SEK 454m</p> <p>Home furnishing Sole Global Coordinator and Bookrunner</p> <p>March 2021</p> <p>Flag: Sweden</p>	 <p><b>GRÖNLITTSGRUPPEN</b></p> <p>Sold to <b>United Camping</b></p> <p>Tourism Sale of 39.7% stake in Grönklittsgruppen to United Camping</p> <p>March 2021 Sell-side advisory</p> <p>Flag: Sweden</p>
 <p><b>Sinch</b></p> <p>Acquires <b>WAVY</b></p> <p>Communication Acquisition of Wavy by Sinch for SEK 1,187m</p> <p>February 2021 Buy-side advisory</p> <p>Flags: Sweden, Brazil</p>	 <p><b>karo</b> pharma</p> <p>Hospital Supply business Sold to <b>J2L</b></p> <p>Healthcare Sale of Karo Pharma's Hospital Supply business to J2L for SEK 150m</p> <p>December 2020 Sell-side advisory</p> <p>Flag: Sweden</p>	 <p><b>Sinch</b></p> <p>Placing SEK 4,700m</p> <p>Communication Joint Bookrunner</p> <p>December 2020</p> <p>Flag: Sweden</p>	 <p><b>Sinch</b></p> <p>Directed Share Issue SEK 3,300m</p> <p>Communication Joint Bookrunner</p> <p>December 2020</p> <p>Flag: Sweden</p>	 <p><b>GRÄNGES</b></p> <p>Rights Issue SEK 1,700m</p> <p>Aluminium solutions Joint Global Coordinator and Joint Bookrunner</p> <p>December 2020</p> <p>Flag: Sweden</p>

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 <p><b>Sinch</b> Acquires <b>SAP</b> Digital Interconnect</p> <p>Communication Acquisition of SAP Digital Interconnect by Sinch for EUR 225m November 2020 Buy-side advisory</p> <p>Sweden, USA</p>	<p><b>Communication</b> Acquisition of SAP Digital Interconnect by Sinch for EUR 225m November 2020 Buy-side advisory</p>
 <p><b>Enento</b> Accelerated bookbuilding EUR 70m</p> <p>IT Joint Bookrunner</p> <p>Finland</p>	<p><b>IT</b> Joint Bookrunner</p> <p>Accelerated bookbuilding EUR 70m November 2020</p>
 <p><b>momentumgroup</b> Public offer by Nordstjernan</p> <p>Sweden</p>	<p><b>Industrial group</b> Public mandatory offer for Momentum Group by Nordstjernan for SEK 2.9bn November 2020 Financial advisor</p>
 <p><b>Internationella Engelska Skolan</b> Public offer by PARADIGM CAPITAL</p> <p>Sweden</p>	<p><b>Education</b> Public mandatory offer for IES by Paradigm Capital for SEK 3.1bn November 2020 Financial advisor</p>
 <p><b>Sinch</b> Acquires <b>ACL</b></p> <p>Sweden, India</p>	<p><b>Communication</b> Acquisition of ACL Mobile by Sinch for SEK 655m October 2020 Buy-side advisory</p>
 <p><b>Readly</b> IPO SEK 828m</p> <p>Sweden</p>	<p><b>Digital media</b> Lead Manager</p>
 <p><b>HOLMEN</b> Acquires <b>martinsons</b></p> <p>Sweden</p>	<p><b>Processed timber products</b> Acquisition of Martinsons by Holmen for SEK 1.0bn July 2020 Buy-side advisory</p>
 <p><b>Sinch</b> Directed Share Issue SEK 700m</p> <p>Sweden</p>	<p><b>Communication</b> Joint Bookrunner</p> <p>Directed Share Issue SEK 700m June 2020</p>
 <p><b>Scandic</b> Rights Issue SEK 1,750m</p> <p>Sweden</p>	<p><b>Hotel</b> Joint Bookrunner</p> <p>Rights Issue SEK 1,750m June 2020</p>
 <p><b>data respons</b> Public offer by <b>AKKA</b></p> <p>Norway, Belgium</p>	<p><b>Embedded systems</b> Public offer for Data Respons by AKKA Technologies for NOK 3.7 bn May 2020 Financial advisor</p>
 <p><b>DOKTOR.SE</b> Private placement SEK 482m</p> <p>Sweden</p>	<p><b>Digital healthcare</b> Financial Advisor</p>
 <p><b>swedol</b> Public offer by momentumgroup</p> <p>Sweden</p>	<p><b>Multispecialist</b> Public offer for Swedol by Momentum Group</p>
 <p><b>Sinch</b> Directed Share Issue SEK 1,500m</p> <p>Sweden</p>	<p><b>Communication</b> Joint Bookrunner</p> <p>Directed Share Issue SEK 1,500m March 2020</p>
 <p><b>BULTEN</b> Acquires <b>PSM</b></p> <p>Sweden, China</p>	<p><b>Fastening solutions</b> Acquisition of PSM International by Bulten for SEK 230m February 2020 Buy-side advisory</p>
 <p><b>Apoteket</b> Investment in <b>doktor24</b></p> <p>Sweden</p>	<p><b>Pharmacy</b> Investment in Doktor24 by Apoteket SEK 150m (equity value) January 2020 Financial advisor</p>
 <p><b>PROCURITAS</b> Acquires <b>GSV</b></p> <p>Denmark</p>	<p><b>Modular space business</b> Acquisition of GSV temporary space division by Procuritas November 2019 Buy-side advisory</p>
 <p><b>Hemfosa</b> Public offer by <b>SBB</b></p> <p>Sweden</p>	<p><b>Real Estate</b> Public offer for Hemfosa by SBB for SEK 46.6bn November 2019 Financial advisor</p>
 <p><b>hembla</b> Public offer by <b>VONOVIA</b></p> <p>Sweden, Germany</p>	<p><b>Real Estate</b> Public offer for Hembla by Vonovia for SEK 33.5bn November 2019 Financial advisor</p>
 <p><b>Pandox</b> Directed Share Issue SEK 3,049m</p> <p>Sweden</p>	<p><b>Real Estate</b> Joint Bookrunner</p> <p>Directed Share Issue SEK 3,049m November 2019</p>
 <p><b>HDR</b> Sold to <b>NEP</b></p> <p>USA</p>	<p><b>Broadcast &amp; media</b> Sale of HDR to NEP Group November 2019 Sell-side advisory</p>

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