

November 2025




















































Credentials

Handelsbanken Corporate Finance



Handelsbanken




























































Selected Handelsbanken Corporate Finance transactions

 SÖDRA Sold to  INGKA 	Forest industry Sale of Södra's forest holdings in Latvia and Estonia to Ingka EUR 720m Pending <i>Sell-side advisory</i>	 VISCARIA Directed Share Issue SEK 800m 	Mining Joint Global Coordinator and Joint Bookrunner October 2025	 Q-LINEA Rights Issue 	Healthcare Financial Advisor Pending	 Sold to  ELEDA 	Railway maintenance Sale of Hurtigs Truck Service to Eleda September 2025 <i>Sell-side advisory</i>	 REJLERS Acquires  Spring 	Management consulting Acquisition of a majority stake in Spring Advisor by Rejlers September 2025 <i>Buy-side advisory</i>
 AB KARL HEDIN Sold to  VIDA 	Sawmill Sale of AB Karl Hedin Sägverk to Vida AB September 2025 <i>Sell-side advisory</i>	 AB KARL HEDIN Sold to  	Forest industry Sale of Toftani Metsanduse OÜ, part of Karl Hedin Group, to OÜ Metsavennaskond August 2025 <i>Sell-side advisory</i>	 TOFTAN Sold to  COMBIWOOD GROUP 	Sawmill Sale of AS Toftan, part of Karl Hedin Group, to Combiwood Grupp OÜ July 2025 <i>Sell-side advisory</i>	 AB KARL HEDIN EMBALLAGE Sold to  	Packaging Sale of AB Karl Hedin Emballage to DTE Group May 2025 <i>Sell-side advisory</i>	 Setra Sold to  MELLANSKOG 	Wood industry Sale of Sveaskog's shares in Setra Group to Mellanskog April 2025 <i>Sell-side advisory</i>
 Handelsbanken ecster Sale of loan portfolios  ROCKER 	Bank Sale of Finnish loan portfolios from Ecster to Rocker AB for EUR 120m June 2025 <i>Sell-side advisory</i>	 Dustin Rights Issue SEK 1.3bn 	Online IT partner Joint Global Coordinator and Joint Bookrunner May 2025	 INTEA. Directed Share Issue SEK 1,056m 	Real Estate Joint Bookrunner May 2025	 INTEA. IPO SEK 2,468m 	Real Estate Joint Global Coordinator and Joint Bookrunner December 2024	 KB Components IPO SEK 638m 	Polymer components Sole Global Coordinator and Joint Bookrunner December 2024
 Å ENERGI Acquires  Fredrikstad energi 	Energy Acquisition of Fredrikstad Energi by Å Energi November 2024 <i>Buy-side advisory</i>	 euro Mining Sold to  'Veidekke 	Loading & transport Sale of EuroMining to Veidekke for SEK 500m October 2024 <i>Sell-side advisory</i>	 EGETIS THERAPEUTICS Directed Share Issue SEK 300m 	Pharmaceutical company Joint Bookrunner September 2024	 Pandex Directed Share Issue SEK 2,000m 	Real Estate Joint Bookrunner September 2024	 Handelsbanken Finland Asset transfer 	Bank Asset transfer of Handelsbanken Finland SME, private & insurance EUR 4,100m September 2024 <i>Financial advisor</i>





















Selected Handelsbanken Corporate Finance transactions

 <p>MILLICOM THE DIGITAL LIFESTYLE</p> <p>Public offer by</p> <p>Atlas Investissement</p> 	<p>Telecom</p> <p>Public offer for Millicom by Atlas Investissement for USD 8.9bn</p> <p>August 2024 Financial advisor</p>	<p>DigitalRoute</p> <p>Sold to</p> <p>GRO CAPITAL</p> 	<p>Software – Data Management</p> <p>Sale of DigitalRoute to GRO Capital</p> <p>June 2024 Sell-side advisory</p>	<p>GAJD arkitekter</p> <p>Sold to</p> <p>Semrén + Månsson</p> 	<p>Architecture</p> <p>Sale of Gajd Arkitekter to Semrén & Månsson</p> <p>April 2024 Sell-side advisory</p>	<p>nobia</p> <p>Rights Issue SEK 1,262m</p> 	<p>Kitchen specialist</p> <p>Joint Global Coordinator and Joint Bookrunner</p> <p>April 2024</p>	<p> Annhem</p> <p>Rights Issue SEK 300m</p> 	<p>Real Estate</p> <p>Financial advisor</p> <p>March 2024</p>
<p> RELEASE FINANS</p> <p>Sold to</p> <p>nordiska.</p> 	<p>Financing & leasing</p> <p>Sale of Release Finans to Nordiska</p> <p>March 2024 Sell-side advisory</p>	<p>PPF Group </p> <p>Recapitalisation of Viaplay</p> 	<p>Media</p> <p>Recapitalisation of Viaplay</p> <p>SEK 6bn</p> <p>February 2024 Financial advisor to PPF</p>	<p>FIRST CARGO</p> <p>Sold to</p> <p>BHS LOGISTICS PASSION FOR SOLUTIONS - SINCE 1949</p> 	<p>Shipping & transport</p> <p>Sale of First Cargo Sweden to BHS Logistics</p> <p>January 2024 Sell-side advisory</p>	<p>JohnMattson</p> <p>Rights Issue SEK 1,250m</p> 	<p>Real Estate</p> <p>Joint Global Coordinator and Financial advisor</p> <p>December 2023</p>	<p> Dustin</p> <p>Rights Issue SEK 1,750m</p> 	<p>Online IT partner</p> <p>Joint Global Coordinator and Joint Bookrunner</p> <p>November 2023</p>
<p>BERGS</p> <p>Public offer by</p> <p>NORVIK</p> 	<p>Industry</p> <p>Public offer for Bergs Timber by Norvik for SEK 1.5bn</p> <p>October 2023 Financial advisor</p>	<p> Silva Green Fuel</p> <p>Sold to</p> <p> Statkraft</p> 	<p>Biofuel</p> <p>Sale of minority stake of Silva Green Fuel to Statkraft</p> <p>October 2023 Sell-side advisory</p>	<p> bravida</p> <p>Acquires</p> <p> Thunestvedt Vestgar</p> 	<p>Installation & electrical service</p> <p>Acquisition of Thunestvedt by Bravida</p> <p>October 2023 Buy-side advisory</p>	<p>EWGROUP</p> <p>Sold to</p> <p>Alder.</p> 	<p>Environment & waste management</p> <p>Sale of EWGroup to Alder</p> <p>September 2023 Sell-side advisory</p>	<p> DOLLAR\$STORE Highly fine prices Every Day</p> <p>Sold to</p> <p>TOKMANNI</p> 	<p>Discount chain</p> <p>Sale of Dollarstore to Tokmanni for EUR 350m</p> <p>August 2023 Sell-side advisory</p>
<p> CASTELLUM</p> <p>Rights Issue SEK 10bn</p> 	<p>Real Estate</p> <p>Joint Global Coordinator and Financial advisor</p> <p>June 2023</p>	<p>ACQ BURE ACQUISITION</p> <p>Merger between ACQ Bure and yubico</p> 	<p>Cyber security</p> <p>Merger between ACQ Bure and Yubico</p> <p>USD 800m</p> <p>April 2023 Financial advisor</p>	<p>ALIMAK GROUP</p> <p>Rights Issue SEK 2,500m</p> 	<p>Vertical access solutions</p> <p>Joint Global Coordinator and Joint Bookrunner</p> <p>March 2023</p>	<p>BEIJER REF</p> <p>Rights Issue SEK 14bn</p> 	<p>Cooling technology and HVAC</p> <p>Financial advisor</p> <p>March 2023</p>	<p>Handelsbanken Denmark</p> <p>Asset transfer to</p> <p> JYSKE BANK</p> 	<p>Bank</p> <p>Asset transfer of Handelsbanken Denmark to Jyske Bank</p> <p>SEK 102.3bn</p> <p>December 2022 Financial advisor</p>





























































Selected Handelsbanken Corporate Finance transactions

 Acquires  	Height safety Acquisition of Tractel by Alimak Group for EUR 500m November 2022 Buy-side advisory	 Sold to  	Electrical Installation Sale of Tre E Elteknik and Elarkitektur to Levinsgruppen October 2022 Sell-side advisory	 Acquires  	Precision tools Acquisition of Sphinx Tools by Sandvik August 2022 Buy-side advisory	Cary group Public offer by   	Vehicle glass repair Public offer for Cary Group by CVC and Nordic Capital for SEK 12.2bn August 2022 Financial advisor	 Sold to  	Logistics Sale of OLAB to BDX June 2022 Sell-side advisory
 Acquires  	Rail infrastructure Acquisition of NVBS by Ratos for SEK 1,066m May 2022 Buy-side advisory	 Acquires  	Foodservice Acquisition of minority stake in Euro Cater by Kirkbi February 2022 Buy-side advisory	Handelsbanken Fastigheter Sold to  	Real Estate Sale of property by Handelsbanken Fastigheter to Wallenstam for SEK 1,125m February 2022 Sell-side advisory	STENVALVET Sold to   	Real Estate Sale of 46% of Stenvalvet to Kyrkans Pension and Stiftelsen för Strategisk Forskning January 2022 Sell-side advisory	 Public offer by  	Real Estate Public offer for Amasten by SBB for SEK 17.4bn January 2022 Financial advisor
 Public offer by   	Grocery retail Public offer for ICA Gruppen by ICA-handlarnas Förbund and AMF for SEK 49.4bn January 2022 Financial advisor	 Sold to   	Cars & trucks Sale of Bilmetro to Scania Sverige and Din Bil January 2022 Sell-side advisory	 IPO SEK 862m 	Real Estate Joint Bookrunner December 2021	 Sold to  	Logistics Sale of Frigoscandia to Mutares December 2021 Sell-side advisory	 Acquires  	Communication Acquisition of Inteliquent by Sinch for USD 1,140m December 2021 Buy-side advisory
 Acquires  	Communication Acquisition of MessageMedia by Sinch for USD 1,300m November 2021 Buy-side advisory	 Public offer by  	Real Estate Public offer for Kungsleden by Castellum for SEK 26,085m November 2021 Financial advisor	 Acquires  	Communication Acquisition of MessengerPeople by Sinch for EUR 48m November 2021 Buy-side advisory	 Sold to  	Outdoor clothing Sale of Bergans to Sport Holding October 2021 Sell-side advisory	 Dividend-in-kind SEK 8.7bn 	Bank Financial advisor October 2021

Selected Handelsbanken Corporate Finance transactions

Handelsbanken Card Acquiring Sold to WORLDLINE 	Payment service Sale of Handelsbanken Card Acquiring to Worldline for SEK 2.0bn October 2021 Sell-side advisory	HARVIA Placing EUR 77m 	Sauna Joint Bookrunner September 2021	Profoto IPO SEK 1,082m 	Photo lightning Joint Bookrunner July 2021	RELAIS Placing EUR 20m 	Vehicle electronics Sole Lead Manager and Bookrunner June 2021	KLÖVERN Public offer by corem 	Real Estate Public offer for Klöver by Corem Property Group for SEK 19,780m June 2021 Financial advisor
RSA Public offer by Tryg 	Insurance Public offer for RSA by Tryg for GBP 7.2bn June 2021 Financial advisor	LloydsApotek Sold to CEPD N.V. 	Pharmacy Sale of LloydsApotek to CEPD May 2021 Sell-side advisory	APAC IPO SEK 1,000m 	Acquisition company Joint Bookrunner May 2021	sinch Directed Share Issue SEK 9,400m 	Communication Joint Bookrunner May 2021	OFFENTLIGA HUS Public mandatory offer by SBB 	Real Estate Public mandatory offer for Offentliga Hus by SBB for SEK 9,692m May 2021 Financial advisor
Scandic Convertible bond issue SEK 1,800m 	Hotel Joint Lead Manager and Joint Bookrunner March 2021	embellence GROUP IPO SEK 454m 	Home furnishing Sole Global Coordinator and Bookrunner March 2021	GRÖNKLITTSGRUPPEN Sold to 	Tourism Sale of 39.7% stake in Grönlittsgruppen to United Camping March 2021 Sell-side advisory	sinch Acquires WAVY 	Communication Acquisition of Wavy by Sinch for SEK 1,187m February 2021 Buy-side advisory	karo Hospital Supply business Sold to 	Healthcare Sale of Karo Pharma's Hospital Supply business to J2L for SEK 150m December 2020 Sell-side advisory
sinch Placing SEK 4,700m 	Communication Joint Bookrunner December 2020	sinch Directed Share Issue SEK 3,300m 	Communication Joint Bookrunner December 2020	GRÄNGES Rights Issue SEK 1,700m 	Aluminium solutions Joint Global Coordinator and Joint Bookrunner December 2020	sinch Acquires SAP Digital Interconnect 	Communication Acquisition of SAP Digital Interconnect by Sinch for EUR 225m November 2020 Buy-side advisory	Enento Accelerated bookbuilding EUR 70m 	IT Joint Bookrunner November 2020

Selected Handelsbanken Corporate Finance transactions

 Public offer by  	Industrial group Public mandatory offer for Momentum Group by Nordstjernan for SEK 2.9bn November 2020 Financial advisor	 Public offer by  	Education Public mandatory offer for IES by Paradigm Capital for SEK 3.1bn November 2020 Financial advisor	 Acquires   	Communication Acquisition of ACL Mobile by Sinch for SEK 655m October 2020 Buy-side advisory	 IPO SEK 828m 	Digital media Lead Manager September 2020	 Acquires  	Processed timber products Acquisition of Martinsons by Holmen for SEK 1.0bn July 2020 Buy-side advisory
 Directed Share Issue SEK 700m 	Communication Joint Bookrunner June 2020	 Rights Issue SEK 1,750m 	Hotel Joint Bookrunner June 2020	 Public offer by   	Embedded systems Public offer for Data Respons by AKKA Technologies for NOK 3.7 bn May 2020 Financial advisor	 Private placement SEK 482m 	Digital healthcare Financial Advisor May 2020	 Public offer by  	Multispecialist Public offer for Swedol by Momentum Group April 2020 Financial advisor
 Directed Share Issue SEK 1,500m 	Communication Joint Bookrunner March 2020	 Acquires   	Fastening solutions Acquisition of PSM International by Bulten for SEK 230m February 2020 Buy-side advisory	 Investment in  	Pharmacy Investment in Doktor24 by Apoteket SEK 150m (equity value) January 2020 Financial advisor	 Acquires  	Modular space business Acquisition of GSV temporary space division by Procuritas November 2019 Buy-side advisory	 Public offer by  	Real Estate Public offer for Hemfosa by SBB for SEK 46.6bn November 2019 Financial advisor
 Public offer by   	Real Estate Public offer for Hembla by Vonovia for SEK 33.5bn November 2019 Financial advisor	 Directed Share Issue SEK 3,049m 	Real Estate Joint Bookrunner November 2019	 Sold to  	Broadcast & media Sale of HDR to NEP Group November 2019 Sell-side advisory	 Acquires   	Real Estate Acquisition of Urbanum AS by Bonava for NOK 608m October 2019 Buy-side advisory	 Acquires   	Communication Acquisition of TWW by Sinch for SEK 439m October 2019 Buy-side advisory

Handelsbanken