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About this report

This report contains information on the Eligible Green assets and the environmental impact achieved by Handelsbanken's outstanding green bonds, including examples of the eligible green assets' adherence to the relevant criteria under Handelsbanken's Green Bond Framework. Furthermore, this report provides information on the Bank's green portfolio's alignment with the technical screening criteria for substantial contribution within the environmental objective of climate change mitigation under the EU Taxonomy (Climate Delegated Act, December 2021).

Eligible green assets

146.5 SEK bn

Impact achieved

193 949 Tonnes CO₂e emissions avoided/reduced

Green bonds outstanding

85.1 SEK bn

Handelsbanken's and Stadshypotek's Green Bonds

Type	Rating	Nominal amount	Issue date	Maturity date	Extended Maturity Date	ISIN
Senior Non-Preferred Green Bond "351"	A3 (Moody's); A (S&P); AA (Fitch)	EUR 500 000 000	2nd December 2020	2nd December 2027	-	XS2265968284
Senior Preferred Green Bond "358"	Aa2 (Moody's); AA- (S&P); AA+ (Fitch)	EUR 750 000 000	5th September 2022	5th September 2029	-	XS2527451905
Senior Non-Preferred Green Bond "366"	A2 (Moody's); A (S&P); AA (Fitch)	EUR 750 000 000	15th February 2024	15th February 2034	-	XS2767224921
Senior Non-Preferred Green Bond "368"	A2 (Moody's); A (S&P); AA (Fitch)	EUR 750 000 000	27th August 2024	27th August 2031	-	XS2888395659
Subordinated Tier 2 Green Bond "369"	A3 (Moody's); A- (S&P); A+ (Fitch)	EUR 500 000 000	4th November 2024	4th November 2036	-	XS2930111096
Senior Non-Preferred Green Bond "372"	A2 (Moody's); A (S&P); AA (Fitch)	EUR 750 000 000	19th August 2025	19th August 2032	-	XS3152596493
Senior Non-Preferred Green Bond "373"	A2 (Moody's); A (S&P); AA (Fitch)	EUR 750 000 000	30th October 2025	30th October 2035	-	XS3218068990
Green Covered Bond "73"	Aaa (Moody's)	EUR 1 000 000 000	4th April 2023	4th April 2028	4th April 2029	XS2607344079
Green Covered Bond "2026G"	Aaa (Moody's)	SEK 7 500 000 000	20th June 2023	20th June 2028	20th June 2029	SE0013884251
Green Covered Bond "2027G"	Aaa (Moody's)	SEK 1 500 000 000	20th June 2023	20th June 2028	20th June 2029	SE0013884269
Green Covered Bond "2030G"	Aaa (Moody's)	SEK 6 000 000 000	2nd July 2024	2nd July 2029	2nd July 2030	SE0013884905
Green Covered Bond "2033G"	Aaa (Moody's)	SEK 6 500 000 000	23rd May 2025	23rd May 2030	23rd May 2031	SE0013885696
Green Covered Bond "2034G"	Aaa (Moody's)	SEK 1 500 000 000	23rd May 2025	23rd May 2030	23rd May 2031	SE0013885704

Sustainability at Handelsbanken

Handelsbanken's actions towards a sustainable future

Handelsbanken works actively to reduce our own climate impact and support our customers in doing the same. The greatest part of this work lies in how we finance customers' activities and manage their assets. Green bonds are one key instrument, enabling investors to direct capital towards assets that directly support the transition.

Lending volumes linked to the Bank's sustainability activities continued to grow during 2025. Green loans increased by 28 per cent compared with the previous year to SEK 157 bn, of which green mortgages grew by 27 per cent to SEK 52 bn. Sustainability-linked loan facilities reached SEK 147 bn, with SEK 68 bn in utilised volumes.

In asset management, we apply the EU Sustainable Finance Disclosures Regulation (SFDR) across our fund range. At the end of 2025, 13 of the Group's funds — representing 21 per cent of the assets under management to which SFDR applies — were reported in the highest category (article 9), meaning they have sustainable investment as their objective. A further 97 funds, representing 79 per cent of the managed fund volume, were reported in the second highest category (article 8), i.e. funds that promote environmental or social characteristics. This reflects our broader ambition to align the savings and investment offering with

the transition to a low-carbon economy. Handelsbanken's principal adverse impacts statement is [available here](#).

Managing climate risk

As a large share of our lending is linked to real estate, we analyse both physical climate risks — such as flooding and rising sea levels — and transition risks, such as new energy efficiency requirements under the EU Energy Performance of Buildings Directive (EPBD).

Handelsbanken has established specific criteria for business relationships with fossil fuel companies, based on the IEA's Net Zero by 2050 scenario. According to these guidelines, financing of new coal mines, oil or gas extraction projects, and companies with significant exposure to fossil fuel infrastructure must be avoided. Exceptions can be made for companies classified as transition companies, which requires clear and credible transition plans. See more at handelsbanken.com.

We report financed emissions from all corporate and real estate-related lending, in accordance with the Partnership for Carbon Accounting Financials (PCAF) methodology, corresponding to 94 per cent of total lending to the public.

Handelsbanken published its first group-wide climate transition plan in 2023, which is updated on an ongoing basis in line with new regulatory requirements and business developments.



Mårten Bjurman, CFO Handelsbanken

"Sustainability is an integral part of responsible banking at Handelsbanken. Our green bonds are a reflection of that. This year, our green assets helped avoid over 193 000 tonnes of CO₂ emissions - a concrete example of how we turn long-term ambitions into real outcomes for customers and society."

The plan is grounded in the bank's business model and aims to contribute to the EU's and national climate targets in each home market, as well as the Paris Agreement's goal of limiting global warming to close to 1.5°C. Further detail regarding our work with sustainability is available in the [Bank's Annual Report 2025](#).

Methodology

Reporting principles

- This report is based on the guidelines for impact reporting provided by Green Bond Principles (GBP)¹ and the Nordic Public Sector Issuers Position Paper on Green Bonds Impact Reporting, March 2024.²
- Handelsbanken reports on the basis of the share of the project's total investment cost that has been financed with proceeds from the green bond.
- Handelsbanken uses a pro-rata allocation to each outstanding bond.
- Direct environmental impacts such as renewable energy production, energy savings, reduced emissions are reported. Where applicable avoided and financed emissions are reported.
- The reported distribution and impact are based on loans that were included in the Green Registry as of December 31, 2025. The full year impact is accounted for regardless of when an asset is included in the Green Registry.

- The report includes both expected impact (ex-ante) and actual impact (ex-post).
- The reporting is in Swedish kronor (SEK) and in Euros (EUR). Currency rates are per 30 December 2025.

Impact methodology

- Energy production and energy savings are converted into greenhouse gas emissions savings using an emission factor for electricity production in mainland EU, UK and Norway of 191 g CO₂e/kWh.
- The baseline emission factor for electricity is calculated as a Combined Margin based on IFI Harmonised Framework Methodology for projects, (i.e., based on a consequential assessment), combining a grid Operating Margin (OM) and a Build Margin (BM) from potential new generation capacity that is affected by the project.
- Unlike the IFI, we use the same default combination of OM and BM (1/3 OM and 2/3 BM)

for all electricity-related projects, as a reflection of an open Nordic electricity system interconnected to neighbouring northern European systems, which gives more potential to replace existing OM, and less competition with other potential BM.³

- For Green Buildings national building standards are used as baseline for calculating impact and energy savings. Impact is calculated as the net value of a specific building's energy consumption per m² and year, and a reference building.
- For further details regarding impact methodology, see Appendix Collected data and avoided emissions calculation at page 16.



¹ icmagroup.org/sustainable-finance/impact-reporting/green-projects




















² <https://kommuninvest.se/download/18.79fd63c194d846021a85e9/1739459532030/NPSI-Position-Paper-2024.pdf>

³ For further details footnote 2.

Green Bond Framework

Handelsbanken's Green Bond Framework was updated in 2025, building on our commitment to contributing to EU and national climate targets in our home markets. The updated framework is based on the ICMA Green Bond Principles 2025 and has been further adjusted to align with EU Taxonomy criteria. It has been independently reviewed by Morningstar Sustainalytics, which awarded the highest rating "Strong contribution".

The updated framework includes the same eight financing categories as the previous version of the Framework and only minor adjustments have been made to the criteria for eligible project. For the complete updated Framework please see handelsbanken.com/handelsbankens-green-bonds.

Green Bond Principles Category	Sustainable Development Goals
Clean transportation	 
Climate change adaptation	   
Energy efficiency	 
Environmentally sustainable management of living natural resources and land use	  
Green buildings	 
Pollution prevention and control	 
Renewable energy	 
Sustainable water and wastewater management	 

Process for Project Evaluation and Selection

All credit customers in Handelsbanken are managed and approved in a standardised credit process preceded by a Know-Your Customer procedure. The credit process includes a credit risk analysis where a forward-looking assessment of environmental, climate, social and governance risks is an important part in the assessment of the repayment capacity.

The credit process is structured to ensure that the credit risks are kept within the framework of our low risk tolerance, long-term relationships, financial stability and local presence.

Handelsbanken's lending must be responsible and meet high demands for sound ethical standards, and align with national laws and regulations as well as Handelsbanken's policies and guidelines. Handelsbanken also has guidelines for certain sectors such as forestry, farming, and the armament and defence industry.

Handelsbanken's Green Finance Committee (GFC) is responsible for maintaining and updating the Green Bond Framework and securing the alignment of eligible projects with the criteria outlined in the Green Bond Framework.

The GFC is a subcommittee currently consisting of:

- Operative Head of Group Sustainability
- Representative from Group Sustainability
- Representative from Stadshypotek
- Representative from Handelsbanken Credits
- Sustainability officers from other internal departments

- Departments such as Investor Relations and Group Communication may be represented
- Other members may be invited when deemed relevant

The GFC evaluates eligible loans in line with the criteria defined in this Framework and Handelsbanken's sustainability policies and guidelines. The evaluation process includes qualifications such as life cycle considerations when relevant, potential rebound effects, long-term net positive environmental impact and possible significant harm to other sustainability objectives to the extent applicable. If there is doubt about the compliance with the Bank's Green Bond Framework, such loan(s) will not be included.

The decisions made by the GFC are documented. Loan information and ESG information are gathered in a database (the Green Register). The Green Register allows the Green Loans to be monitored by the Bank and will be used as a tool to determine if there is current or expected headroom to issue new Green Bonds. If a loan ceases to meet the criteria outlined in this Framework, the loan will be removed from the Bank's Green Register. The Bank may need further clarity about the use of proceeds for both existing and future loans. In such cases, the Bank will require the customer to sign a side letter confirming the purpose of the financing and/or that information may be provided to investors regarding the specific loan that has been financed.

Management of Proceeds

An amount equal to the net proceeds of any Green Bond is managed according to a

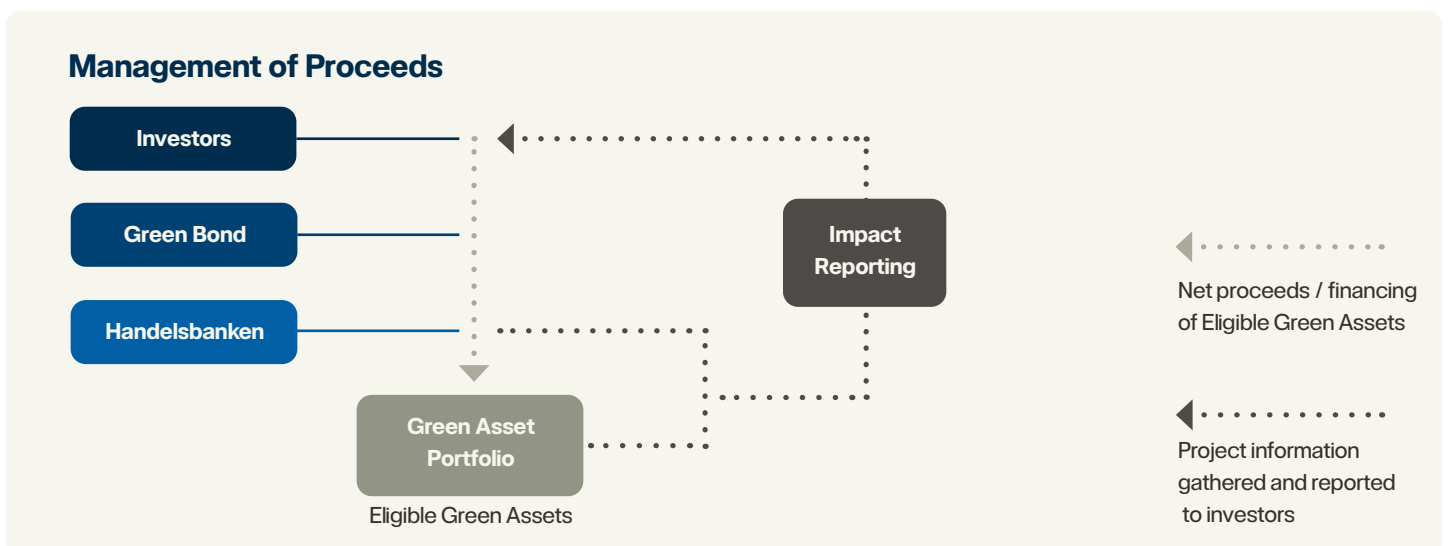
portfolio approach and tracked and monitored by Group Treasury in the Green Register. The Green Register is reviewed regularly. If an eligible Green Loan no longer qualifies according to the criteria set out in this Framework, or if the loan is repaid or divested an amount equal to the funds will be reccredited to the Green Register pending reallocation to other eligible Green Loans. The Bank's Treasury Department will keep a record of the purpose of any change in the Green Register.

Handelsbanken will only issue new Green Bonds when the amount of loans in the Green Register exceeds the total amount of Handelsbanken's outstanding Green Bonds, including potential new issuance.

Temporary holdings

Pending the allocation of an amount equal to the net proceeds, and in the very unlikely event that there are not sufficient volume of Green Loans in the Green Register, the proceeds will be invested or utilized by Group Treasury in accordance with the Bank's internal sustainability policy, climate risk policy and the requirements of the liquidity reserve.

To clarify, temporary holdings will not be allocated to exploration, production, or transportation of fossil fuels, nuclear energy generation, research and/or development within armament and defence, potentially environmentally negative resource extraction (such as rare-earth elements or fossil fuels), gambling, alcohol, adult entertainment or tobacco.



Handelsbanken's eligible green assets

Handelsbanken's green bonds

During 2025 Handelsbanken issued four green bonds amounting to around SEK 24 bn, of which two are green covered bonds issued together with our wholly owned mortgage arm Stadshypotek.

Since the Bank's Green Bond Impact Report 2023, the impact calculations as well as the additional key performance indicators are reported separately for green bonds and green covered bonds to mirror the impact of the assets that are allocated towards the different bonds. To date, the green covered bonds are solely allocated towards the green bond category Green Buildings. Please see impact calculations on page 10-12.

Handelsbanken's green assets which comply with the requirements and criteria stipulated

in Handelsbanken's Green Bond Framework, grew to SEK 146.5 bn during 2025, corresponding to an increase of 21 per cent compared to previous year. Around 90 per cent of the green assets goes within the category Green Buildings, largely explained by the inclusion of green mortgages which was taken into account as eligible assets from year 2022 onwards.

Green Registry and Documentation

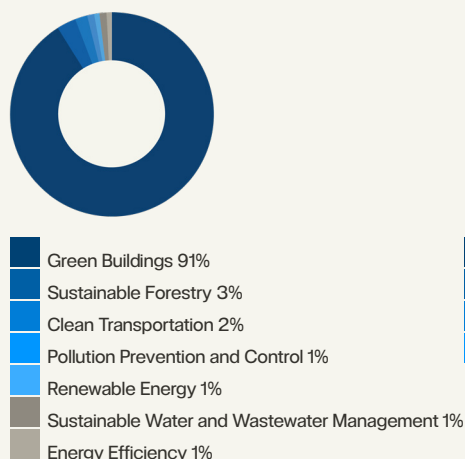
The information gathered in the approval process is recorded along with loan and ESG information in a database (the 'Green Registry'). The Green Registry allows the Green Assets to be monitored by the Bank and will be used as a tool to determine if there is a current or expected headroom to issue a Green Bond. If a loan ceases to meet the Green Terms, the green status of the loan will be removed from

the Bank's Green Registry. Handelsbanken's ambition is that the supply of eligible Green Assets shall continue to grow as the Bank's technical criteria for green loans are further developed and the focus on green financing and sustainable investment increases among customers.

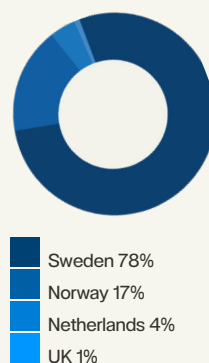
The Bank may need further clarity about the use of proceeds for both existing and future loans. In such cases the Bank will require the customer to sign a side letter confirming the purpose of the financing and/or that information may be provided to investors regarding the specific asset that has been financed.

Eligible Green Assets

Eligible Green Assets per category



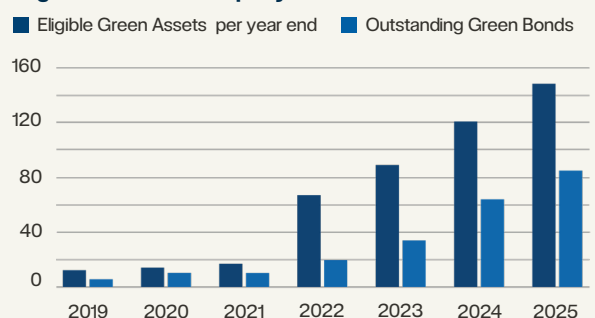
Eligible Green Assets per geography



Eligible Green Assets per building type



Eligible Green Assets per year-end



Example of eligible projects



Photographer: AB Invest

Møller Eiendom and AB Invest

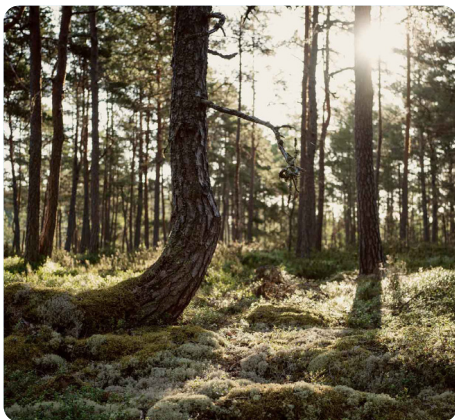
Handelsbanken has signed a green loan for the financing of The Hoxton Oslo, a new lifestyle hotel developed in partnership between Møller Eiendom and AB Invest. The project is classified under the category of "Green Buildings" in accordance with Handelsbanken's Green Bond Framework and the EU Taxonomy economic activity "Construction of new buildings".

The Hoxton Oslo is a new international hotel project centrally located at Hammersborg in Oslo, between Youngstorget and the new Government Quarter. The hotel will comprise approximately 7,800 sqm and around 144 rooms, along with restaurants, bars and meeting facilities, and will mark the Hoxton brand's first entry into the Nordic market.

The project forms part of a broader transformation of the area surrounding the Government Quarter, and is expected to enhance the attractiveness of the neighbourhood and contribute to urban vitality through new commercial and social gathering spaces. Construction commenced in 2024, with completion and opening anticipated in 2027.

The building is being developed with an ambition of high environmental standards and energy efficiency, and holds an Energy Label A rating, reflecting low energy demand and a reduced carbon footprint compared to conventional buildings.

Through the financing of The Hoxton Oslo, Handelsbanken is contributing to the development of a modern and sustainable hotel building in a key urban development area.



Photographer: Stora Enso

Linum Skog AB

The newly established forestry company Linum Skog AB has acquired approximately 175,000 hectares of sustainably managed forest land in Sweden. The forest asset is fully certified under both FSC® and PEFC, ensuring compliance with rigorous social, environmental, and economic standards. Sustainable and long term forest management provides both stable value development and a reasonable direct return, while safeguarding the ecological integrity of the landscape.

There is significant potential to develop the forest in ways that strengthen both climate performance and biodiversity outcomes. Opportunities include renewable energy, carbon sequestration, and nature based solutions that enhance ecosystem resilience and long term environmental value. These areas are increasingly aligned with market demand and evolving regulatory frameworks, positioning the asset for sustainable, future oriented growth.

Handelsbanken has during 2025 signed a SEK 1 750 m green term loan with Linum Skog AB in the "Environmentally sustainable management of living natural resources and land use" category.

Green Bonds

Green Bonds may be issued in different formats such as Senior preferred Bonds, Senior non-preferred Bonds, and Subordinated Bonds. Green covered bonds are allocated solely to green buildings and green bonds are allocated to all Use of Proceeds categories (minus any green buildings already allocated to green covered bonds).

Quantitative environmental impact

Category	Sub categories	Disbursed amount (EUR)	Disbursed amount (SEK)	Share (%)	GHG emissions avoided (tCO ₂ e) ⁴
Clean transportation	Public transport	27 962 139	302 121 321	0.6	1 037
	Zero direct (tailpipe) CO ₂ emissions vehicles	74 365 093	803 489 319	1.6	3 957
Climate change adaptation		-	-	-	-
Energy efficiency		78 966 222	853 202 941	1.7	-
Environmentally sustainable management of living natural resources	Sustainable forestry	191 244 306	2 066 329 133	4.0	133 566
	Biodiversity	-	-	-	-
Green Buildings		4 203 882 057	45 421 503 693	88.5	6 915 ⁵
Pollution prevention and control	Waste to energy	39 717 215	429 130 880	0.8	29 752
	Waste management	42 149 248	455 408 164	0.9	-
Renewable energy	Wind Energy	35 489 667	383 453 674	0.8	9 131
	Solar, Hydro and Geothermal energy	11 967 344	129 303 052	0.3	1 464
Sustainable water and wastewater management	Water management	44 256 710	478 178 572	0.9	-
Total		4 750 000 000	51 322 120 750	100	185 822
New Loans ⁶		1 082 072 725	11 691 424 640	18	
Impact, tonnes CO ₂ e per EUR m / SEK m		39	3.62		

⁴ See appendix on page 16 for collected data and climate impact calculation.

⁵ Expected GHG emissions avoided: 145 tCO₂e.

⁶ Loan disbursements that have been made since the last reporting period prorata eligible green assets.

Additional Key Performance Indicators

Category	Sub categories	Quantity of annually treated wastewater (m ³)	Quantity of annually supplied freshwater (m ³)	Amount of Certified Forest (hectares)	Annual energy saving (MWh)	Annual energy generation (MWh)	Annual energy transmitted (MWh)
Clean transportation	Public transport	-	-	-	-	-	-
	Zero direct (tailpipe) CO ₂ emissions vehicles	-	-	-	-	-	-
Climate change adaptation		-	-	-	-	-	-
Energy efficiency		-	-	-	-	-	136 969
Environmentally sustainable management of living natural resources	Sustainable forestry	-	-	213 848 ⁷	-	-	-
	Biodiversity	-	-	-	-	-	-
Green buildings		-	-	-	87 740 ⁸	-	-
Pollution prevention and control	Waste to energy	-	-	-	-	365 864	-
	Waste management	-	-	-	-	-	-
Renewable energy	Wind Energy	-	-	-	-	47 808	-
	Solar, Hydro and Geothermal energy	-	-	-	-	7 664	-
Sustainable water and wastewater management	Water and wastewater management	1 709 763	8 092 322	-	-	-	-
Total		1 709 763	8 092 322	213 848	87 740	421 337	136 969

⁷Total hectares for financed sustainable forestry.

⁸Expected energy savings: 1 696 MWh.

Green Covered Bonds

Green covered bonds are allocated solely to green buildings and green bonds are allocated to all Use of Proceeds categories (minus any green buildings already allocated to green covered bonds).

Quantitative environmental impact

Category	Disbursed amount (EUR)	Disbursed amount (SEK)	Building area (m ²)	GHG emissions avoided (tCO ₂ e) ⁹	Annual energy saving (MWh)	Financed ¹⁰ emissions (kgCO ₂ e/m ²)
Green Buildings	3 128 711 721	33 804 657 000	1 691 758	8 127	55 498	2.0 ¹¹



⁹ See appendix on page 16 for collected data and climate impact calculation.

¹⁰ Financed emissions are calculated in accordance with the methodology disclosed in our Annual Report, based on the PCAF Standard. The calculations cover Scope 1 and 2 emissions for the properties underlying the green bond portfolio. [For further details on our methodology, assumptions, and data quality.](#)

¹¹ Financed emissions for the Bank's total mortgage portfolio amounted to 6.5 kg CO₂e/m² in 2025.

Alignment with the EU Taxonomy

The Taxonomy Regulation (June, 2020) and associated legal frameworks contain six environmental objectives. In December 2021, the Climate Delegated Act, covering the first two environmental objectives, Climate Change Mitigation and Climate Change Adaptation, was formally adopted and entered into force on 1 January 2022. During 2023, the Taxonomy Regulation was further developed with delegated acts for economic activities substantially contributing to the four remaining environmental objectives. To be considered as environmentally sustainable, an activity must substantially contribute towards one or more of these six

environmental objectives, while at the same time not significantly harming any other environmental objective. Furthermore, the EU Taxonomy defines sustainable economic activities through categorisation, Technical Screening Criteria ("TSC"), including Do-No-Significant-Harm criteria ("DNSH") and Minimum Safeguards.

Handelsbanken's Green Bond Framework aspires to be aligned with the technical screening criteria for substantial contribution to one of the first two environmental objectives under the EU Taxonomy.

For this reporting, the assessment of the total amount of eligible green assets which comply with the requirements and criteria stipulated in Handelsbanken's Green Bond Framework has been made against the criteria for substantial contribution within the environmental objective of climate change mitigation. No assessment has been made with regards to the Do-No-Significant-Harm criteria ("DNSH") and Minimum Safeguards.



Alignment with the EU Taxonomy

Category	Sub categories	Green Assets SEK m	Aligned	Most likely aligned	Insufficient data for assessment
Clean transportation	Public transport Zero direct (tailpipe)	660	660	-	-
	CO ₂ emissions vehicles	1 770	1 770	-	-
Climate change adaptation		-	-	-	-
Energy efficiency		1 870	1 870	-	-
Environmentally sustainable management of living natural resources	Sustainable forestry	4 540	-	-	4 540
	Biodiversity	-	-	-	-
Green buildings		82 710	52 710	4 900	25 100
Green mortgages		50 840	33 410	10 290	7 140
Pollution prevention and control	Waste to energy	940	-	-	940
	Waste management	1 000	1 000	-	-
Renewable energy	Wind Energy	840	840	-	-
	Solar, Hydro and Geothermal energy	280	280	-	-
Sustainable water and wastewater management	Water management	850	850	-	-
	Wastewater	200	200	-	-
Total SEK m		146 500	93 590	15 190	37 720
Share %		100	64	10	26

Auditor's Limited Assurance Report

To Svenska Handelsbanken AB (publ), Corporate identification number 502007-7862

Introduction

We have been engaged by the Executive Management of Svenska Handelsbanken AB (publ) (Handelsbanken) to undertake a limited assurance of the information in Handelsbanken Green Bond Impact Report 2025 ("the Report") including allocation of net proceeds to eligible green assets and impact calculations on page 3-12 and 16-17.

Responsibilities of the Executive Management

The Executive Management is responsible for preparing the Report in accordance with the applicable criteria. The reporting criteria is stated in Handelsbanken's Green Bond Framework dated August 2025, available on Handelsbanken's website. This responsibility includes the internal control relevant to the preparation of a Report that is free from material misstatements, whether due to fraud or error.

Responsibilities of the auditor

Our responsibility is to express a limited assurance conclusion on the selected information specified above based on the procedures we have performed and the evidence we have obtained. Our assurance does not extend to any other information in the Report.

We have conducted our limited assurance procedures in accordance with ISAE 3000 (revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the selected information in the Report, and applying analytical and other limited assurance procedures. The procedures performed in a limited assurance engagement have a different focus and a considerably smaller scope compared to the focus and scope of an audit in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden.

The firm applies ISQM 1 (International Standard on Quality Management) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent in relation to Svenska Handelsbanken AB according to generally accepted auditing standards in Sweden and have fulfilled our professional ethics responsibility according to these requirements.

The procedures performed in a limited assurance engagement do not allow us to obtain such assurance that we would become aware of all significant matters that could have been identified if an audit was performed. The conclusion based on a limited assurance engagement, therefore, does not provide the same level of assurance as a conclusion based on an audit has.

Our procedures are based on the criteria defined by the Executive Management as described above. We consider these criteria suitable for the preparation of the Report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion below.

Conclusion

Based on the limited assurance procedures we have performed, nothing has come to our attention that causes us to believe that the selected information disclosed in the Report has not been prepared, in all material respects, in accordance with the reporting criteria.

Stockholm, 8 June 2026

Öhrlings PricewaterhouseCoopers AB

Magnus Svensson Henryson

Authorized Public Accountant

Appendix – Collected data and avoided emissions calculation

Sub category	Collected data	Avoided emission calculation (tCO ₂ e)
Public transport	<ul style="list-style-type: none"> – Passenger capacity – Travel distance in km – Annual GHG emissions reduced/avoided 	Annual reduction of GHG emission in tonnes CO ₂ is based on travelled distance and passenger capacity with electric trains and the assumption of avoided travel by fossil driven cars x average emission of GHG from existing cars.
Energy efficiency	<ul style="list-style-type: none"> – Annual energy transmitted (MWh) 	
Sustainable Forestry	<ul style="list-style-type: none"> – Hectares (size of land) of Sustainable forest holdings 	Hectare sustainable forest x (average net change standing volume x average Biomass Expansion Factor x average Carbon Fraction x (weight CO ₂ molecule / weight C molecule) + (average felling per hectare x estimated substitution effect)), i.e. Hectare x (1.38+1.93). Model for impact calculation has been developed together with Swedish University of Agricultural Sciences.
Green Buildings	<ul style="list-style-type: none"> – Building type – Year of construction – Heated surface area in square metres. – Permitted maximum energy consumption of the building, measured in kWh/heated surface. – Estimated / actual annual electricity consumption of the building, measured in kWh/heated surface. – Estimated / actual annual heating consumption of the building, measured in kWh/heated surface in accordance with applicable regulations. – Estimated / actual annual cooling consumption of the building, measured in kWh/heated surface in accordance with applicable regulations. 	<p>Avoided emissions are calculated as (reference value - kWh/m² of the building) x m² of The building x (share of The buildings energy consumption per energy carrier x emission factor of energy carrier).</p> <p>For buildings built before 2021 - the reference value used is based on applicable national statistics.</p> <p>For buildings built after 2020 - the reference value used is according to national applicable building code.</p> <p>The impact calculations are guided by the Partnership for Carbon Accounting Financials methodology, please see methodology for financed emissions for lending.</p>
Wind & Hydro Energy	<ul style="list-style-type: none"> – Capacity of energy generation of plant (MW) – Annual renewable energy generation in MWh or GWh 	Annual production of renewable energy in MWh x (baseline emissions factor – project emissions factor).

Sub category	Collected data	Avoided emission calculation (tCO ₂ e)
Zero direct (tailpipe) CO ₂ emissions vehicles	<ul style="list-style-type: none"> – Number of financed electrical cars – CO₂ emission from financed electrical cars (tailpipe emission) – Average CO₂ emission from new registered fossil fuels driven in the previous three years – Average yearly car milage according to national statistics 	<p>Number of cars in the fleet × average yearly car mileage × (average emission of GHG from new registered fossil fuel driven cars – tailpipe emission of GHG from financed electrical cars).</p>
Waste to Energy	<ul style="list-style-type: none"> – Annual energy production (MWh) – Annual electricity production (MWh) – Annual heat production (MWh) 	<p>Project, annual production electricity × (Baseline emission factor for electricity - project emission factor) + Project, annual production heat × (Baseline emission factor for heat consumption - project emission factor) according to average heating production.</p>
Sustainable Water and Wastewater Management	<ul style="list-style-type: none"> – Quantity of treated wastewater (cubic meters per year) – Quantity of supplied freshwater (cubic meters per year) 	

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