

# Liquidity

## Balances with central banks and securities holdings in the liquidity reserve

Market value, SEK m	31 Mar 2020	31 Dec 2019	30 Sep 2019	30 Jun 2019	31 Mar 2019
<b>Level 1 assets</b>	<b>854,917</b>	<b>480,236</b>	<b>556,338</b>	<b>509,424</b>	<b>580,629</b>
Cash and balances with central banks	672,369	346,206	318,301	297,576	391,127
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	132,608	97,778	181,846	167,132	143,286
Securities issued by municipalites and PSEs	873	1,012	1,922	1,034	1,002
Extremely high quality covered bonds	49,067	35,240	54,269	43,682	45,214
<b>Level 2 assets</b>	<b>8,607</b>	<b>7,916</b>	<b>8,240</b>	<b>8,840</b>	<b>8,105</b>
Level 2A assets	8,423	7,891	8,184	8,711	7,964
<i>Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs</i>	1,497	1,739	1,681	1,232	592
<i>High quality covered bonds</i>	6,926	6,152	6,501	7,477	7,372
<i>Corporate debt securities (lowest rating AA-)</i>	-	-	2	2	-
Level 2B assets	184	25	56	129	141
<i>Asset-backed securities</i>	-	-	-	-	-
<i>High quality covered bonds</i>	-	-	-	-	-
<i>Corporate debt securities (rated A+ to BBB-)</i>	184	25	56	129	141
<i>Shares (major stock index)</i>	-	-	-	-	-
<b>Total liquid assets</b>	<b>863,524</b>	<b>488,152</b>	<b>564,578</b>	<b>518,264</b>	<b>588,734</b>
<i>of which in SEK</i>	209,273	168,639	187,295	200,666	157,472
<i>of which in EUR</i>	151,328	122,635	138,009	103,118	136,112
<i>of which in USD</i>	361,172	63,156	102,373	93,125	149,682
<i>of which in other currencies</i>	141,751	133,722	136,901	121,355	145,468

31 March 2020					
Market value, SEK m	SEK	EUR	USD	Other	Total
<b>Level 1 assets</b>	<b>207,820</b>	<b>150,243</b>	<b>357,801</b>	<b>139,053</b>	<b>854,917</b>
Cash and balances with central banks	40,672	142,518	353,915	135,264	672,369
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	121,012	7,070	3,886	640	132,608
Securities issued by municipalites and PSEs	873	-	-	-	873
Extremely high quality covered bonds	45,263	655	-	3,149	49,067
<b>Level 2 assets</b>	<b>1,453</b>	<b>1,085</b>	<b>3,371</b>	<b>2,698</b>	<b>8,607</b>
Level 2A assets	1,364	990	3,371	2,698	8,423
<i>Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs</i>	-	-	-	1,497	1,497
<i>High quality covered bonds</i>	1,364	990	3,371	1,201	6,926
<i>Corporate debt securities (lowest rating AA-)</i>	-	-	-	-	-
Level 2B assets	89	95	-	-	184
<i>Asset-backed securities</i>	-	-	-	-	-
<i>High quality covered bonds</i>	-	-	-	-	-
<i>Corporate debt securities (rated A+ to BBB-)</i>	89	95	-	-	184
<i>Shares (major stock index)</i>	-	-	-	-	-
<b>Total liquid assets</b>	<b>209,273</b>	<b>151,328</b>	<b>361,172</b>	<b>141,751</b>	<b>863,524</b>

### Liquidity - key ratios

%	31 Mar 2020	31 Dec 2019	30 Sep 2019	30 Jun 2019	31 Mar 2019	31 Dec 2018	30 Sep 2018	30 Jun 2018
Liquidity coverage ratio (LCR), %	149	147	149	143	157	146	161	146
Net stable funding ratio (NSFR)*, %	113	113	112	109	103	104	103	103

\* As of June 2019 according to CRR2